

**NCA Charitable Trust Management Board
Minutes of June 5, 2023**

The Charitable Trust Management Board (CTMB) of the Newfoundland Club of America Charitable Trust met via ZOOM™ teleconference on Monday, June 5, 2023.

Clyde E. Dunphy called the meeting to order at 7:02 pm CDT. Members present were John Cornell, Mary Lou Cuddy, Clyde Dunphy, Denise Hatakeyama, Lori Littleford, Chris Plum, Roger Powell, Mary L. Price, and Mary Jane Spackman.

Chairperson’s Report: Clyde Dunphy, Chair, reported the meeting with the Trustee at the 2023 National Specialty went well. His report is attached at the end of these minutes. All members of the CTMB Board and committee chairs were reappointed. The revised policy for grant requests and the application was approved. Lori Littleford presented health research updates. Windy Reed, an NCA Rescue committee member answered questions concerning NCA Rescue operations in Ohio and Michigan. The May issue of *NewfCares: Research and Rescue* was sent out and it looked very good.

Approval of Minutes: Lori Littleford moved and John Cornell seconded to approve the minutes of April 5, 2023 as presented. The motion passed unanimously. (Absent: Spackman)

Treasurer’s Report: Mary L Price, Treasurer, reported the current balances.

	NCA Charitable Trust		
	Balance Sheet		
	May 31, 2023		
Health Challenge			75,182.73
SAS Research			20,150.78
Forelimb Anomaly Research			2,700.45
Cruciate Study			2,353.39
Rescue Fund			25,014.81
Scholarship Fund			2,291.67
Trust Management			6,858.76

Endowment Fund			
CTMB	2.1%	11,841.68	
Education Grant	2.2%	12,522.84	
Health Challenge	23.8%	133,992.25	
Rescue	54.5%	307,115.80	
Scholarship	3.9%	21,833.00	
Unrestricted	<u>13.5%</u>	<u>76,355.82</u>	
	100.0%	563,661.39	<u>563,661.39</u>
			698,213.98

Mary requested direction regarding the investing of the cash in Trust accounts before the end of the fiscal year. The current status and history of the Barrister Fund of Seattle was reviewed, along with the “Lily & Lucy” funds. The funding of various studies was also reviewed.

Lori Littleford moved and Chris Plum seconded to move \$20,000 from the SAS research funds in the Health Challenge checking account to be invested per the recommendation of the Morgan Stanley advisor, Carlyn Hensen. The motion passed unanimously.

Lori Littleford moved and Chris Plum seconded that the CTMB move up to \$1,500 to the Barrister fund from the unrestricted funds.

Lori Littleford moved and John Cornell seconded to move \$5,000 from the Trust Management fund checking account to be invested per the recommendation of the Morgan Stanley advisor, Carlyn Hensen. The motion passed unanimously.

The CTMB reviewed the Trust budget. It was agreed that the funds to support the Welcome Reception at national specialties should be listed as line item in the next budget.

John Cornell moved and Lori Littleford seconded to apply for grants from the Newfoundland Club of America, Inc for a total of \$6,000 (\$3,000 for Junior Scholarship plus \$3,000 for Trust management expenses). The motion passed unanimously.

Mary updated the members on the dates and deadlines for the Trust’s tax return. She also reported that she had renewed the Trust’s certification with Benevity, formerly Guidestar.

NCA Rescue: Mary L Price, Chair, reported the Lily & Lucy fundraising funds are in the Rescue checking account waiting for the MedVet bill for their care. Both dogs have had their surgeries and are doing well.

Mary informed the CTMB the High Country Newfoundland Club has disbanded their 501c3 rescue and sent \$10,000 to NCA Rescue. High Country is setting up a new rescue group and will come to the CTMB for grants if needed.

2023 National Specialty: Clyde reported the Welcome Reception was very nice and was well-received. All of the Trust items in storage in Michigan were cleared out and sold. The information booth at the

National Specialty went very well. Denise Hatakeyama was key, along with everyone else who worked, to its success. Stacy Roderick and Leah Schlagel did a wonderful job with the Brown Bag and Fine Arts auction, respectively. The Fine Arts auction cleared over \$14,000 and the Brown Bag, over \$11,000 for NCA. It was agreed to repeat the same format for the future.

AKC Parent Club Health Conference: Lori Littleford and Clyde are registered for the conference. Due to airline scheduling, Lori will have to fly in a day early and will require one extra hotel night. Clyde will drive to the conference.

Online Auctions: Mary Price reviewed information she had received from A Dog's Tale – an online auction house. It was commented that it might be helpful to develop a suggested price catalog to help people know their memorabilia may be worth. After much discussion, it was agreed by consensus that Lori will work with Marc Saunders to gather and take photos of fifteen (15) items of Newfoundland memorabilia in Marc's possession to submit to A Dog's Tale as a trial run.

At 8:30 pm CDT, John Cornell moved and Chris Plum seconded to adjourn the meeting. The motion passed unanimously.

The next meeting will be Wednesday, August 2, 2023 at 7 pm CDT.

Submitted by:
Mary Lou Cuddy
CTMB Secretary

Charitable Trust Management Board: Chairman's report to Trustee. April 30, 2023

Mary Lou Cuddy as the NCA 1st Vice-President and Liaison to the CTMB does an excellent job of communicating the activities of the CTMB to the NCA BOD with her monthly First VP report.

1. Thank You as the NCA Charitable Trust Trustee and the NCA Board of Directors for your continued support of the CTMB and the Trust. The CTMB continues to meet monthly via Zoom.
2. The NCA Charitable Trust is again co-sponsoring the Welcome reception with NCA prior to the Annual Meeting on May 2, 2023. The funding for this event is made possible from returns on the Trust's Morgan Stanley investments. No donated funds were used for this event. The CTMB will be hosting an information tent and 3-day fundraising near ring side this year, with posters and general information available. No items will be sold ringside.
3. *NewfCare: Research and Rescue*.... the e-newsletter of the NCA Charitable Trust continues to be published quarterly and is a very important in communication with donors and NCA Members. The Trust has over 1200 subscribers to NewfCare and over 5500 followers on the Trust Face Book™ page.
4. The Annual Report of the Trust is completed and was included with the first quarter of *Newf Tide* and was sent by email to donors and a link posted on the Trust Facebook page. Additionally, a copy will be mailed to all donors if not NCA members who have donated \$500 or more to the Trust in the last calendar year, along with a note from CTMB Chair, Clyde Dunphy. The Annual report will be included in the next NewfCare newsletter and a link will be sent to all donors to the Trust.

5. Newfoundland OFA Health Survey 2022: The revised health survey has been completed and the results are available on the OFA website. An article summarizing results was published in the Annual report.

6. The NCA logo and NCA Trust Logo (Your Gift Their Future) have been submitted for trademark registration to the US patent and Trademark office. Chris Plum was very helpful in the correspondence with the attorney completing and submitting our applications.

7. NCA Charitable Trust online store is up and taking orders for Rescue, Health Challenge and Trust logo items. Thanks to Marylou Zimmerman, Mary L Price, Sue Miller and Mary Jane Spackman.

8. Trust Information Tent will have 10 limited items for a daily silent auction from 9am to 3 pm Wednesday, Thursday & Friday. Posters, information and give-a-ways will also be available.

9. AKC National Parent Club Health Conference will be held in St Louis, MO August 11-13, 2023. CTMB will send Clyde Dunphy and Lori Littleford. The NCA is eligible to send one representative. Early registration ends, May 31, 2023. This is an opportunity to see the latest in canine health research and to make contact with researchers.

10. NCA National Rescue continues to be very busy as several regional clubs no longer provide rescue through the regional club and some regional clubs are disbanding, putting more responsibilities on the National Rescue committee and volunteers.

11. CTMB members terms expiring in 2023 are, Lori Littleford, Denise Hatekayma, Roger Powell and Chris Plum. All have enthusiastically agreed to serve the following terms.
Chris and Roger.....2023-2025 (2 yr term) Lori and Denise2023-2026 (3 yr term)

12. Reappointment of All NCA Charitable Trust committee chairpersons per CTMB recommendation:
Newfoundland Health Challenge ---Mary Jane Spackman
Rescue and Referral---Mary L Price

Research Advisory Committee---Lori Littleford

Junior Scholarship--- Lynne Hamilton

Newfoundland Forelimb Anomaly / Lateral Radial Head Luxation Comm. ---Barbara Jenness

13. Research update from Lori Littleford, CTMB Vice- Chairman and RAC Chair.

- SAS research - Morris Animal Foundation Donor Inspired Study (DIS)
- CCL research - Dr. Peter Muir...University of Wisconsin.
- Newfoundland Forelimb Anomaly - Michigan State University (DIS) plus ongoing research
- Other CTMB supported canine health research

14. Fundraising via social media continues to be successful. Rescue donations for 2 Newfoundland puppies, "Lucy and Lilly" raised over \$20,000 for their heart surgeries for pulmonic stenosis. Fundraisers for the SAS and Cranial Cruciate ligament research are ongoing but struggle to match the donations to support rescue.

15. The CTMB is still developing a strategy to auction items donated to the Trust through an online auction service and promoted on social media.

16. Discussion for Educational Grants from NCA Committees submitted to CTMB. This was deemed necessary as a request was submitted to the CTMB for funding one week before the event was to be held. The request was eventually withdrawn.

Updated Overview and Application attached.....NCA Trust Educational Grant Criteria

17. The NCA Charitable Trust is in a very strong financial position with our endowment funds invested for long term results. Cash is invested in CD's, at present, as rates are much improved over the past year. The CTMB Financial committee, Lori, Mary and Clyde review our investments monthly and a semi- annual review of our investments with our Morgan Stanley Financial advisor are discussed and rebalancing of funds are performed, to stay within the guidelines of the Trust Financial policy.

18. Financial reports from MLP under separate cover.

19. Approval of CTMB members and reappoint Committee Chairs.

20. Other New Business

Clyde E Dunphy DVM, CTMB Chair