

NCA Charitable Trust Management Board Minutes of November 2, 2022

The Charitable Trust Management Board (CTMB) of the Newfoundland Club of America Charitable Trust met via ZOOM™ teleconference on Wednesday, November 2, 2022.

Clyde E. Dunphy called the meeting to order at 7:09 pm CST. Members present were John Cornell, Mary Lou Cuddy, Clyde Dunphy, Denise Hatakeyama, Chris Plum, Roger Powell, Mary L. Price and Mary Jane Spackman. Lori Littleford was absent. Consie Powell was a guest.

Chairperson's Report: Clyde Dunphy, Chair, reported he had attended the Trustee meeting at the NCA Board of Directors Fall Face-to-Face meeting on October 15, 2022. His report to the Trustee was as follows:

- The 25th anniversary celebration of the NCA Charitable Trust was a successful event by any measure. Both the Welcome reception and Donor event at the 2022 National Specialty were well attended. The CTMB plans to continue hosting the Welcome reception by contributing \$3,000 in 2023 and beyond, with the possibility of a Donor reception every 5 years
- The 2022 Newfoundland OFA Health Survey, to date, shows 1100 Newfoundlands have been entered in the survey. The results of the survey are available at OFA.org in real time as the results are updated after each entry.
- The CTMB has reviewed its fundraising for the Trust at the National Specialty and throughout the year. The recommendations to the Trustee for CTMB fund raising were approved by the Trustee.
- The latest financial statements for the Trust are included from Mary L Price. The CTMB discusses and reviews its financial statements and Investments at Morgan Stanley monthly and discusses rebalancing and moving cash into CDs with our financial adviser at Morgan Stanley to help improve our financial position and protect the Trust assets. This is a job we take very seriously as we are charged with managing and investing our donor funds in a prudent manner both for now and in the future.

Approval of minutes: John Cornell moved and Mary L Price seconded that the minutes of the October 5, 2022 meeting be approved as presented. The motion passed unanimously. (Absent: Littleford, Spackman)

Treasurer's Report: Mary L Price, Treasurer, reported the following balances:

NCA Charitable Trust			
Balance Sheet			
October 30, 2022			
Health Challenge			72,138.37
SAS Research			17,957.19
Forelimb Anomaly Research			2,700.45
Rescue Fund			15,189.49
Scholarship Fund			6,933.55
Trust Management			14,387.85
Endowment Fund			
	CTMB	0.3%	1,722.30
	Education Grant	2.2%	11,153.87
	Health Challenge	24.4%	124,467.99
	Rescue	56.0%	285,318.24
	Scholarship	3.1%	15,687.83
	Unrestricted	13.9%	<u>70,979.73</u>
		100.0%	509,329.96
			<u>509,329.96</u>
			638,636.86

There was discussion regarding the amount of cash available if the Muir cruciate DNA study at the University of Wisconsin is approved. It was stated that one of the CDs would need to be cashed out if the study is approved.

Mary reported that the Charitable Trust had been awarded the Gold Seal of Transparency by GuideStar™ in recognition of the Trust documents submitted. She asked for help in developing short descriptions of the Health Challenge, NCA Rescue, Scholarship, etc for posting with GuideStar™.

There was discussion concerning the solicitation registration with the Virginia Department of Agriculture and Consumer Services. The Trust may not need to be registered as it does not directly solicit for donations. More information will be gathered and presented at the CTMB's December meeting.

NCA Rescue: Mary reported Rescue groups are very busy with dogs. Ohio has 25 in rescue currently. Five go to their new homes in the coming week and six more a week later. The four dogs involved in a cruelty case in MI have been signed over by the owner so they can now be placed.

The Minnesota Rescue Group has a puppy with a heart issue and has had his surgery. There is a fundraiser running on Mighty Cause that has raised to date, \$6605, towards the goal of \$10,000. Mary reported that of the 90 donors, 10 are NCA members.

The Minnesota Rescue Group and Northstar Newfoundland Club are reported to be full and have no more foster homes available at this time. Minnesota had to euthanize two Newfoundlands as they were feral and could not be rehabilitated to be reliable family pets.

There was discussion about the Ohio rescue group doing a T-shirt fundraiser and it was decided that the CTMB should ask to see and approve the design.

National Newfoundland Rescue: Clyde reported that Chris Plum had spoken to Kristine Bruno, a trademark paralegal, regarding the Trust's objection letter to the National Newfoundland Rescue group's trademark application. It was her opinion that the objection letter would not be sufficient to affect the group's application. Her suggestion was to trademark names, phrases and logos that the CTMB and the Charitable Trust consider to be important and identifying.

Consie Powell was called into the meeting to discuss the logo she had provided to the Trust. There was a discussion regarding the possibility that the Trust should purchase the logo and then service mark it. Consie will research the best way to protect the logo and will report back.

Chris will reach out to legal firms recommended by Kris Bruno that specialize in registering trademarks..

NewfCare: Rescue and Research: Clyde reminded everyone that the deadline for the next issue is November 15, 2022.

Canines and Cocktails: It was decided by unanimous consent that the CTMB would purchase two tickets to the Canines and Cocktails party at the December 2022 AKC National Championship Show, if someone representing the Trust can attend. John Cornell will attend if he is going to the show.

University of Wisconsin Cruciate Study: Due to the absence of Lori Littleford, further discussion of this study was postponed to the December meeting.

Education Grants: It was reported that there will be some grant requests coming forward soon. There was a discussion of the application process. It was agreed to add definite deadline dates for the applications and to make these deadlines more visible in the policy. Mary Lou will report this back to the Trustee.

Annual Report: It was reported that the deadline is January 15th and it will ride with the 1st Quarter issue of *Newf Tide*.

Cruciate Ligament Study: Mary Jane Spackman was asked to contact the appropriate people and start developing some fundraising strategies in the event this study is approved.

Adjournment: Roger Powell moved and Mary Jane Spackman seconded that the meeting be adjourned. The motion passed unanimously. (Absent: Littleford)

The next meeting will be Monday, December 12, 2022 at 7 pm CST.

Submitted by,

Mary Lou Cuddy
Secretary