

**NCA Charitable Trust Management Board
Minutes of August 3, 2022**

The Charitable Trust Management Board (CTMB) of the Newfoundland Club of America Charitable Trust met via ZOOM™ teleconference on Wednesday, August 3, 2022.

Clyde E. Dunphy called the meeting to order at 7:02 pm CDT. Members present were John Cornell, Mary Lou Cuddy, Clyde Dunphy, Denise Hatakeyama, Lori Littleford, Chris Plum, Roger Powell and Mary L. Price. Mary Jane Spackman was absent.

Chairperson's Report: Clyde Dunphy, Chair, reported on the following items. The *ad hoc* group working on the fundraising policies at the National Specialty is getting organized and will be meeting shortly. Marylou Zimmerman and OFA are working to repair a broken link to the OFA Health Survey. Marylou will then resend the link via Constant Contact™. Sara Yaserian has left the Morris Animal Foundation and Jessica Kurrle will be our temporary liaison until a permanent successor has been appointed.

The Morris Animal Foundation Donor-Inspired SAS study request has received one grant application. The application is from Dr. Vilma (Michigan State University). It is set for review on August 10th. CTMB members are invited to attend the review virtually. Lori Littleford asked if members of the Research Advisory Committee could attend also. Clyde will check on that.

Approval of minutes: There was a brief discussion regarding the information in the minutes about the health clinics.

John Cornell moved and Lori Littleford seconded that the minutes of July 20, be approved as amended. The motion passed unanimously. 1 Absent (Mary Jane Spackman)

Treasurer's Report: Mary L Price, Treasurer, reported the following balances.

NCA
Charitable
Trust
Balance
Sheet
July 31, 2022

Health Challenge	68,483.75
SAS Research	17,860.17
Forelimb Anomaly Research	2,700.45
Rescue Fund	12,767.32
Scholarship Fund	9,763.55

Trust Management 9,779.39

Endowment Fund

CTMB	0.3%	1,787.43	
Education Grant	2.1%	11,462.02	
Health Challenge	23.5%	128,674.85	
Rescue	57.8%	316,010.18	
Scholarship	3.0%	16,213.29	
Unrestricted	13.3%	<u>72,959.24</u>	
		<u>547,107.01</u>	<u>547,107.01</u>

668,461.64

Mary reported on additional information regarding a Morgan Stanley Preferred Savings Program with an interest rate of 1.5%. She reported that the money must be “new” money so she could not transfer funds already with Morgan Stanley. She also informed the members that Live Oak Bank was offering 1 yr. CDs at 2.2%. There was a discussion regarding the amount of cash that should be left available and which accounts the funds for the CDs should come from.

Lori Littleford moved and Chris Plum seconded that \$40,000 would be transferred from the Health Challenge at BMO Harris to the Live Oak Bank 1 yr. CD at 2.2%. The motion passed unanimously. 1 Absent (Mary Jane Spackman)

NCA Rescue: Mary reported that Sue Miller received a call from Lynn Reinhardt regarding donating Newf memorabilia to the Trust. They are in the process of transferring the memorabilia. The Newfoundland Club of New England has named Kris Bruno as their new Rescue chair and that NCA Rescue groups are overrun with dogs obtained by families during the COVID-19 pandemic.

Additional information regarding the trademark process and possibly challenging the trademark application of the National Newfoundland Rescue has been received and was discussed. It was agreed that the CTMB would send a letter, written by Clyde and Mary L, to the examiner in charge of the application outlining the CTMB’s concerns.

2023 National Specialty Welcome Reception: Clyde informed members that he had been contacted by Steve Britton, 2023 National Specialty Chair, asking if the Trust would be willing to sponsor all or part of the Welcome Reception. It was stated it would be good publicity for the Trust and that posters, a short presentation and perhaps a rescue dog or two should be included.

Lori Littleford moved and John Cornell seconded, that the NCA Charitable Trust would co-sponsor the 2023 Welcome Reception up to \$3000. The motion passed unanimously. 1 Absent (Mary Jane Spackman)

Adjournment: At 7:50 CT, Roger Powell moved and Lori Littleford seconded that the meeting be adjourned. The motion passed unanimously. 1 Absent (Mary Jane Spackman)

The next meeting will be Thursday, September 8, 2022 at 7 pm CT.

Submitted by,

Mary Lou Cuddy
CTMB Secretary