

**NCA Charitable Trust Management Board
Minutes of January 5, 2022**

The Charitable Trust Management Board (CTMB) of the Newfoundland Club of America Charitable Trust met via ZOOM™ teleconference on Wednesday, January 5, 2022.

Clyde E. Dunphy called the meeting to order at 7:18 pm CT. Members present were John Cornell, Mary Lou Cuddy, Clyde Dunphy, Lori Littleford, Chris Plum, Mary L. Price and Mary Jane Spackman. Denise Hatakeyama and Roger Powell joined the meeting later.

Chairperson's Report: Clyde Dunphy, Chair, reported that the suggested changes to the health survey have been submitted to OFA and he was awaiting a response from them. The donor pins have arrived and they look good. He had forwarded a photo of the pin to CTMB members. And the *NewfCare: Research and Rescue* deadline is February 15th. It will include the Save-The-Date of Friday, May 13, 2022 announcement of the donors reception.

Secretary's Report:

Approval of Minutes: Lori Littleford moved and Chris Plum seconded that the minutes of December 13, 2021 be approved as presented. The motion unanimously. (2 Absent: Denise Hatakeyama, Roger Powell)

Treasurer's Report: Mary L Price, Treasurer, reported the following balances.

NCA Charitable Trust
Balance Sheet
December 31, 2021

Health Challenge			40,228.65
SAS Research			15,784.00
Forelimb Anomaly Research			2,450.45
Rescue Fund			15,436.96
Scholarship Fund			7,934.68
Trust Management			16,063.93
Endowment Fund			
CTMB	1%	6,268.42	
Education Grant	2%	12,653.33	
Health Challenge	23%	144,373.35	
Rescue	59%	365,290.42	
Scholarship	3%	17,014.61	
Unrestricted	<u>11%</u>	<u>70,107.94</u>	
	100%	615,708.07	<u>615,708.07</u>
			713,606.74

Mary updated the CTMB on the updates on the balances and the Morgan Stanley accounts. Carlyn Hensen of Morgan Stanley informed the CTMB that it was her opinion that the Trust is still heavy in cash according to its investment policy. There was discussion regarding the transfer of some cash and the amount.

Lori Littleford moved and Chris Plum seconded that the CMTB move \$75,000 in cash to the Eaton Vance floating rate fund. The motion passed unanimously. (2 Absent: Denise Hatakeyama, Roger Powell)

In response to a question, Mary clarified that there is a check-writing account linked to the Morgan Stanley which can be used is needed.

Mary informed the CMTB that \$7196.08 was raised through FaceBook™ on Giving Tuesday and another \$3645.00 was raised through other FaceBook™ fundraisers (birthdays, etc), likely spurred by the Giving Tuesday promotions. There was some discussion about the distribution of such donations.

Lori Littleford moved and Chris Plum seconded that the CTMB place the FaceBook™ donations (\$7196.08 from Giving Tuesday and \$3645.00 from other FaceBook™ fundraisers) into the unrestricted Endowment Fund to be used where the need is greatest. The motion passed unanimously. (1 Absent: Roger Powell)

Matelyn Cobban has requested \$1731.35 of the \$3000.00 scholarship that she had been awarded. All the appropriate paperwork has been received.

The Morgan Stanley accounts showed an overall gain for 2021 in excess of \$40,000. Members of the CTMB expressed their pleasure with the results of the work by the Trust's financial advisor, Carlyn Henson.

NCA Rescue: Mary L Price, Chair, reported that NCA Rescue remains very busy in Ohio and Michigan. She informed the CTMB that Windy Reed has been very successful in getting new intakes out of the boarding kennels and into foster care, saving NCA Rescue significant funds. She also was able to obtain six Newfoundlands from an Ohio producer.

A request for a Barrister grant has recently been received. The four year old male needs bilateral TPLOs. Clyde will be review the medical records to determine if the dog meets the criteria. There was some discussion, since the dog in is the Seattle area, of asking the Seattle Newfoundland Club to assist by using some of their "Barrister" funds that the Trust is holding for them. No decision was made at the time.

Morris Animal Foundation: At a previous meeting, the CTMB had voted to approve to fund \$5000 for the Morris Animal Foundation study, D22CA-845, Rejuvenating Blood Cells for Safer Transfusions (Dr Thomason). Subsequently, the investigator for that study has withdrawn it. An email poll was conducted that this \$5000 be added to the \$5000 granted to the study, D22CA-814, Investigating a Novel Antimicrobial Strategy for Urinary Tract Infections (Dr Hernandez).

Roger Powell moved and Lori Littleford seconded that the \$5000 for the Morris Animal Foundation study, D22CA-845, Rejuvenating Blood Cells for Safer Transfusions (Dr Thomason) which was subsequently withdrawn by the investigator be added to the \$5000 granted to the study, D22CA-814, Investigating a Novel Antimicrobial Strategy for Urinary Tract Infections (Dr Hernandez) for a total of \$10,000 for that particular study. The motion passed unanimously.

Social Media Posting: There was discussion regarding two announcements for Stolen Heartbeats that had been made on the NCA National Specialty FaceBook™ page. Due to a misunderstanding of the specialty vendor policy, there had been two Stolen Heartbeats posts in one month whereas only one post is allowed. It was agreed moving forward that this would not reoccur.

2021 Annual Report: Chris Plum was thanked for his excellent article that will appear in the Trust's *2021 Annual Report*. The deadline for articles is January 15th to allow Marylou Zimmerman adequate time to format the *2021 Annual Report*. Clyde mentioned that the Morris Animal Foundation had sent a couple of paragraphs regarding the Donor-Inspired studies and the Trust's support of those to be included in the *2021 Annual Report*.

Bequests Donations: There was a brief discussion regarding the increasing number of donations coming from estates and bequests, some of which are/will be significant. It was suggested that information to properly set up trusts and wills be made more available to NCA members and Newfoundland fanciers. It was also suggested that the Trust should explain more fully that large donations may be used over a period of years and not necessarily all at once and only for Trust activities. Ideas for expanding the Trust's activities were briefly considered and may be brought back for further discussion.

The next meeting will be Wednesday, February 2, 2022 at 7 pm CT.

Submitted by,
Mary Lou Cuddy
NCA Secretary