

**NCA Charitable Trust
Minutes of August 9, 2021**

The Charitable Trust Management Board (CTMB) of the Newfoundland Club of America Charitable Trust met via Zoom® teleconference on Monday August 9, 2021.

Clyde E. Dunphy called the meeting to order at 7:06 pm CT. Members present were John Cornell, Mary Lou Cuddy, Clyde Dunphy, Denise Hatakeyama, Lori Littleford, Chris Plum and Mary L. Price. Roger Powell and Mary Jane Spackman were absent.

Chairperson's Report: Clyde Dunphy, Chair, reported that Jon Curby from OFA is currently working on the Trust's new health survey and the NewfCare: Rescue & Research deadline is August 15th.

There was a brief discussion on a question regarding where, on the Next Cloud storage server, the Financial Investment Policy should be stored. It was agreed that it should be stored under Trust policies and Clyde will upload it.

The SAS Donor-Inspired study that was reviewed by the Morris Animal Foundation and did not pass the review committee may receive approval when it is re-submitted with several changes to the proposal. An additional SAS study by Dr. Stern that is separate from our Donor-Inspired Study has been submitted to the Morris Animal Foundation for scientific review.

The virtual AKC Parent Club Canine Health Foundation meeting will be August 14 & 15, 2021. Clyde and Lori Littlefield will be attending as representatives of the CTMB.

Approval of Minutes: Lori Littleford moved and Chris Plum seconded that the minutes of July 7, 2021 be approved as amended. The motion passed unanimously. (2 Absent: Roger Powell, Mary Jane Spackman)

Secretary's Report: Mary Lou Cuddy, Secretary, reported that the Charitable Trust website is not current. CTMB members were asked to review the website and forward information to Marylou Zimmerman for updating.

Treasurer's Report: Mary L Price, Treasurer, reported:

NCA Charitable Trust
Balance Sheet
July 31, 2021

Health Challenge	76,279.09
SAS Research	13,373.30
Forelimb Anomaly Research	2,450.45
Rescue Fund	29,967.22
Scholarship Fund	22,745.78
Education Grant Fund	10,171.23
Endowment Fund	
Health Challenge 19%	93,601.42
Rescue 72%	349,369.28

Unrestricted	<u>9%</u>	<u>41,562.13</u>	
	100%	484,532.83	484,532.83
Trust Management			<u>11,637.08</u>
			651,156.98

She also reported that she had received the financial update on the AKC CHF Donor Advised Fund.

Mary informed the CTMB of a FaceBook™ glitch where donations totaling over \$13,000 from 2018 through July 31, 2021 had not been forwarded. There was discussion over the difficulty in acknowledging the donors due to the lack of information received from FaceBook™. It was decided that a blanket statement of thanks would be distributed on social media. It was agreed to leave the money received in the checking account until she finds more information as to where the funds were intended to be donated.

There was a discussion on the information received from Carlyn Hensen from Morgan Stanley regarding the best course of action with the money market account and utilizing floating rate funds.

John Cornell moved and Lori Littleford seconded to close the money market account at Morgan Stanley and transfer the funds to the advised fund at Morgan Stanley. The motion passed unanimously. (2 Absent: Roger Powell, Mary Jane Spackman)

John Cornell moved and Chris Plum seconded to invest the transferred funds from the closed Morgan Stanley money market account to a Morgan Stanley-advised fund to purchase floating rate bonds. The motion passed unanimously. (2 Absent: Roger Powell, Mary Jane Spackman)

There was a subsequent discussion regarding the cash reserves in each account and if those needed to be reviewed. It was agreed to postpone the discussion to the September CTMB meeting when most of the NCA, Inc. renewal donations have been received.

NCA Rescue: Mary reported that she completed the Westminster Kennel Club rescue grant application and submitted it. She also reported Marylou Zimmerman forwarded templates that may be used to thank donors, some of which we are already using.

CTMB Secretary's Duties & Responsibilities Document: CTMB members reviewed the proposed CTMB Secretary's Duties & Responsibilities.

Lori Littleford moved and Chris Plum seconded to approve the proposed CTMB Secretary's Duties & Responsibilities as presented. The document will be uploaded to the NextCloud or the equivalent server. The motion passed unanimously. (2 Absent: Roger Powell, Mary Jane Spackman)

Clyde will upload the document to Next Cloud.

Fundraiser: There was discussion regarding a \$1000 grant request from the group who has done the Goofy Newfy Calendars. The group will use drool towels with the Trust logo as a fundraiser this year instead of a calendar. It was asked if the Trust should order extras to give out to donors at the 2022 National Specialty Donor Reception.

Lori Littleford moved and Clyde Dunphy seconded to approve the grant requested by the “Goofy Newfy” group for a drool towel fundraiser and also to approve the request to use the Trust logo on the drool towels. The motion passed unanimously. (2 Absent: Roger Powell, Mary Jane Spackman)

Education Grants: There was a discussion of the funds needed by the Trust, NCA, Inc. and the Technical Resources Committee for software updates and programs. Use of an Educational Fund grant was discussed along with other alternatives. This will remain on the agenda for further discussion.

Trust Operating Documents: Due to the length of the meeting, it was agreed to postpone the discussion on the Operating Documents revision until the next meeting.

At 8:38 pm, Lori Littleford moved and Chris Plum seconded that the meeting be adjourned. The motion passed unanimously. (2 Absent: Roger Powell, Mary Jane Spackman)

The next meeting will be Wednesday, September 1, 2021 at 7 pm CDT.

Submitted by,

Mary Lou Cuddy
Secretary