

**NCA Charitable Trust
Minutes of July 7, 2021**

The Charitable Trust Management Board (CTMB) of the Newfoundland Club of America Charitable Trust met via Zoom® teleconference on Wednesday July 7, 2021.

Clyde E. Dunphy called the meeting to order at 7:02 pm CT. Members present were John Cornell, Mary Lou Cuddy, Clyde Dunphy, Denise Hatakeyama, Lori Littleford, Chris Plum Roger Powell, and Mary L. Price. Mary Jane Spackman was absent.

Chairperson’s Report: Clyde Dunphy, Chair, reported that the 2021 AKC Canine Health Foundation conference will be virtual for registered attendees. He also reminded members that the CHF will publish links after the teleconference with the information presented.

Approval of Minutes: Chris Plum moved and Mary L. Price seconded that the minutes of June 2, 2021 be approved as presented. The motion passed unanimously. (Absent: Mary Jane Spackman)

Secretary’s Report: Mary Lou Cuddy, Secretary, reported that she had prepared the minutes of June 2, 2021. She brought forward a suggestion received from Chris Plum that the Endowment Fund statement in the minutes show the percentages of funds dedicated to Health Challenge, NCA Rescue, Education, etc. It was agreed that the minutes will show these percentages going forward.

Treasurer’s Report: Mary Price, Treasurer, reported the following.

NCA Charitable Trust
Balance Sheet
June 30, 2021

Health Challenge		72,458.99
SAS Research		13,373.30
Forelimb Anomaly Research		2,450.45
Rescue Fund		32,311.09
Scholarship Fund		19,735.78
Education Grant Fund		10,171.23
Endowment Fund		
Health Challenge	19%	93,369.42
Rescue	72%	348,522.28
Unrestricted	9%	41,481.13
Trust Management		<u>9,158.57</u>
		643,032.24

The CTMB reviewed the proposed 2021-2022 budget. There was discussion of the proposed budget and NCA, Inc. grants. It was agreed that Health Challenge and NCA Rescue would absorb their administrative costs using the invested earnings from the respective endowment funds.

Lori Littleford moved and Chris Plum seconded that the Charitable Trust Management Board approve the amended budget and to request NCA, Inc. grants in the amounts of \$3350 (administrative) + \$3000 (junior scholarship) for a total of \$6350. The motion passed unanimously. (Absent: Mary Jane Spackman)

NCA Rescue: Mary reported on a Newf puppy in Michigan which had been hit by a car and surrendered to a veterinarian, who reached out to NCA Rescue. The puppy is doing very well in its adoptive home and will be invited to be a guest at the 2022 Welcome Reception.

It was reported that Ohio is very busy with many Newfs being turned in, but new NCA member Windy Reed is handling it very well.

A litter, along with the mother and sire were turned in to NCA rescue and all are doing well.

There has been no additional contact from GLNC and PONC in regards with setting up their formal rescue entities.

The 2021 Goofy Newf Calendar returned proceeds of \$2,075.00 split between NCA Rescue and Newfoundland Health Challenge. The fundraiser received a \$1,000.00 grant to facilitate the printing of the calendar. They will also be requesting a grant in 2022 for embroidered drool towels.

The final disbursement of \$241.10 from the Mary Louise O'Leary estate has been received. She also reported that the 2020 Christmas ornament sale held by the Hunting Horn jewelry company raised \$200 for the Charitable Trust.

It was reported that another monthly recurring donor that has signed up.

The receipt for the Newfoundland Forelimb Anomaly study at Michigan State University has been received.

NewfCare: The next NewfCare: Research and Rescue deadline will be August 15th.

Amazon Web Services Grant: The grant application to Amazon Web Services has been submitted but there has been no response to date. Chris Plum reviewed the application and thought it was well-done.

NCA Charitable Trust Investment Policy: The CTMB reviewed the revision of the NCA Charitable Trust Investment policy as proposed by Mary L Price, Lori Littleford, Chris Plum, Clyde Dunphy and the Trust's Morgan Stanley advisor. The policy covers all accounts, including the Morgan Stanley accounts and the revision will enable the Trust to earn a better return on investments. There was discussion regarding current practice and the new proposals.

Lori Littleford moved and Chris Plum seconded that after verification of the fee information, that the Charitable Trust Management Board move the funds currently invested in the money market fund to the advisor recommended Eaton Vance Floating Rate Fund. The motion passed unanimously. (Absent: Mary Jane Spackman)

Lori Littleford moved and Clyde Dunphy seconded that the Charitable Trust Management Board recommend to the Trustee that the amended proposed NCA Charitable Trust Investment Policy be approved. The motion passed unanimously. (Absent; Mary Jane Spackman)

At 8:03 Central time, Lori Littleford moved and John Cornell seconded that the meeting be adjourned. The motion passed unanimously. (Absent: Mary Jane Spackman)

The next meeting will be Monday, August 9, 2021, at 7:00 pm Central.

Submitted by,

Mary Lou Cuddy
Secretary