

**NCA Charitable Trust
Minutes of January 13, 2021**

The Charitable Trust Management Board (CTMB) of the Newfoundland Club of America Charitable Trust met via Zoom® teleconference on Wednesday, January 13, 2021. Clyde E. Dunphy called the meeting to order at 7:05 pm CT. Members present were John Cornell, Mary Lou Cuddy, Clyde Dunphy, Denise Hatakeyama, Lori Littleford, Chris Plum, Roger Powell, Mary L. Price and Mary Jane Spackman.

Chairman's Report: Clyde Dunphy, Chair, reported that he and John Cornell attended the virtual 25th Anniversary of the AKC Canine Health Foundation. There was a 30-40 minute presentation on genetics and inherited disease that will be available on the CHF website.

The Forelimb Anomaly/Radial Head Luxation Donor-Inspired study has passed the Morris Animal Foundation Scientific Review board and will now go to the MAF Board of Trustees and the Animal Welfare Advisory Board to complete its approval. The SAS Donor-Inspired Study Request for Proposals with MAF has received two proposals, two of which appears promising. The proposals will be reviewed February 11, 2021 at 9:30 CT.

Secretary's Report: none

Approval of Minutes: After review, Lori Littleford moved and John Cornell seconded that the minutes be approved as presented. The motion passed unanimously.

Treasurer's Report: Mary L. Price reported the Trust's cash balance of November 30, 2020: Newfoundland Health Challenge (NHC): checking account— \$18,086.38; SAS Research Fundraising - \$11,073.30; Money Market Account - \$66,510.36; Health Challenge total — \$95,670.04.

Rescue Fund checking account: \$34,525.82; Barrister Fund-\$75.00; Barrister Fund for Seattle NC Rescue area - \$10,000.00 Money Market Account - \$11,389.63; Rescue total — \$55,990.45.

Scholarship Checking: \$4,477.46; MM Account - \$15,134.87; Scholarship Total - \$19,612.33.

Endowment Fund: Morgan Stanley unrestricted: \$ 29,574.74.

Education Fund: MM account \$10,020.41.

Endowment Fund Unrestricted: MM Acct.- \$1,721.37; Trust Management Checking - \$13,058.56; MM Acct - \$1,087.92; Trust Management Total - \$14,146.48. Total Charitable Trust — \$646,378.74

(Newfoundland Health Challenge adjustments; Newfoundland Health Challenge — \$95,670.04; AKC Canine Health Foundation Donor Advised Fund as of 9/30/ 2020 - \$20,192.30; \$0 reserved for Grants for total NHC balance of \$115,862.34.

(Scholarship adjustments; Reserve for scholarships - \$9,000.00; Funds available - \$10,612.33 for total Scholarship balance of \$19,612.33)

In answer to questions asked at the previous meeting, Mary reported that fees for the Morgan Stanley accounts are: Money Market account fee is \$175/year and the Brokerage Management fee is .8% of invested assets annually.

The annual Treasurer's report has been sent to Marylou Zimmerman for inclusion in the Annual Report.

Mary reported that the draft of the 990 tax form has been reviewed and some minor changes were made. It is now ready for filing.

Lori asked a question regarding the conflict of interest statement and whether it needed to be signed annually. Clyde will distribute the policy to CTMB members.

NCA Rescue: Mary reported the "Lawrenceburg" dogs are in the process of being placed in their forever homes. The recent fundraisers and placement fees are bringing in replacement funds and it is hoped that the \$9000 grant from NCA Rescue will be able to be repaid.

Barrister Fund Grants: A spreadsheet of prior grants and explanation of criteria in the current policy sent out by Mary was reviewed. After discussion, Lori Littleford moved and John Cornell seconded to amend the policy to raise the grant limit for second opinion, diagnostic and consultation fees to \$500 and 50 % of veterinary costs up to a maximum of \$2500 for treatment in light of increasing veterinary costs. The motion passed unanimously.

Research Advisory Committee: Lori Littleford reported on RAC's recent meeting to review some research proposals from Morris Animal Foundation. The committee voiced its disappointment that only the abstracts of the proposals are being provided and that they would like more detailed reports to consider, along with more Newf-centric proposals. RAC recommended that three studies be funded.

There was an extended discussion about Newfoundland Forelimb Anomaly/Radial Head Luxation fundraisers which, to date, have raised over \$23,000. The Forelimb Anomaly study at Michigan State requires \$48,266 to be fully funded. The Donor Inspired Study at Morris for \$10,000 is part of the overall study at MI State. Acorn & PILOT grants and other resources were discussed for both the Forelimb Anomaly and the SAS Donor-Inspired studies. It was agreed that Mary would set up a separate reserve of \$10,000 for the DIS Forelimb Anomaly study pending at Morris Animal Foundation.

Lori Littleford moved and Mary Jane Spackman seconded that the Charitable Trust Newfoundland Health Challenge fund the following three studies at \$5000 each at Morris.

- D21CA-834 – Creating canine-specific cell lines to study hematopoietic and immune diseases. Pilot study (\$10,000). Rationale: good basic science, very applicable to the Newfoundland.
- D21CA-837 – E. coli Benefits from Co-infection with Enterococcus spp. In Canine UTI: Genetic Investigation and Clinical Significance. Pilot study (\$10,800). Rationale: observational study, all samples at hand, likely to generate more testable hypotheses, very applicable to the Newfoundland.
- D21CA-820 – In vitro and in vivo evaluation of Staphylococcus felis as a potential probiotic therapy for canine pyoderma. Pilot study (\$10,800). Rationale: Work is doable, applicable to the Newfoundland and likely to lead to testable hypotheses

Annual Report and Donor Listings: The Annual Report has been sent to Marylou Zimmerman for layout. One last article is almost completed and the Trust Donor information will be updated through Dec 31.

There was a discussion of the listing of donors whose year-end donations are being received now. Going forward, it was agreed that the 1st Quarter Newf Tide donation listings will be included in the previous year's Annual Report.

NCA Endowment Fund: The referral from NCA, Inc regarding an endowment fund for NCA, Inc operations engendered much discussion. John Cornell and Mary explained the genesis of the idea and how the proposal was developed in the NCA, Inc Strategic Plan Finance Focus Group. By running the endowment through the Trust, donations would be tax-deductible for the donors. It was felt that this was a possible way to help ensure the NCA, Inc will continue well into the future. There was discussion regarding using an education amendment to the Trust bylaws and the distance that needs to be maintained between the Trust and NCA, Inc. The Trust's 501(c)3 cannot be jeopardized. It was felt that NCA, Inc should work with an attorney for answers. The CTMB declined to act and would recommend to NCA, Inc that the idea be referred back to the Finance focus group.

North Carolina University SAS Study: There was a brief discussion concerning a SAS study at North Carolina State University that is recruiting Newfoundlands while charging a fee to participate in the study and whether the NCA should publicize the study on social media. No formal action was taken but by consensus it was agreed that the study request could be posted.

NextCloud: There was a discussion regarding the initiative from the NCA's Technical Resources Committee for all NCA, Inc and Charitable Trust documents to be placed on NextCloud, a cloud-based storage system. Lori had contacted Dan Carr of the NCA Technical Resources Committee to gather more details. The committee is working hard to learn what each group needs so the implementation will go smoothly. CTMB members will attend the January 28th TRAC presentation that TRAC will be giving to the NCA, Inc Board to learn more.

NCA Endowment Fund: The discussion returned to the idea that was presented about an NCA Endowment Fund. Clyde mentioned that the Trust's funds are paying well currently so he suggested that the CTMB become more self-sufficient and that would save NCA, Inc the donation that it makes each year to offset the Trust's administrative costs. It was stated that this had been proposed to the Trustee at an earlier Trust meeting and the Trustee had elected to continue supporting the administrative costs of the CTMB through a grant from the NCA Budget.

Adjournment: The next meeting will be Wednesday, February 3, 2021 at 8:00 pm Eastern. At 8:38 pm CT, Mary Jane Spackman moved and Chris Plum seconded that the meeting be adjourned. The motion passed unanimously.

Submitted by Mary Lou Cuddy (for Mary Jane Spackman)