

**NCA Charitable Trust Management Board
Minutes of November 1, 2021**

The Charitable Trust Management Board (CTMB) of the Newfoundland Club of America Charitable Trust met via Zoom® teleconference on Monday, November 1, 2021.

Clyde E. Dunphy called the meeting to order at 7:01pm CT. Members present were John Cornell, Mary Lou Cuddy, Clyde Dunphy, Denise Hatakeyama, Lori Littleford, Roger Powell, Mary L. Price and Mary Jane Spackman. Chris Plum was absent.

Approval of Minutes: John Cornell moved and Lori Littleford seconded that the minutes of September 13, 2021 be approved as amended. The motion passed unanimously. (1 Absent: Chris Plum)

John Cornell moved and Lori Littleford seconded that the minutes of October 3, 2021 be approved as presented. The motion passed unanimously. (1 Absent: Chris Plum)

Chairperson's Report: Clyde Dunphy, Chair, reported that Carlyn Hensen, the Trust's Morgan Stanley Financial Advisor will be calling into the meeting to review the Trust's investment strategies. Jon Curby from the OFA has informed him that the health survey should be ready for the Trust's final review in 7-10 days. Clyde and Susan Wagner, 2022 National Specialty Chair, had talked and made some revisions to the specialty schedule and packet.

Clyde also reported that the AKC Canine Health Foundation (CHF) had announced their new Chief Executive Officer and Chief Scientific Officer. Morris Animal Foundation has approved a study by Dr. Stern that investigates the role of an inflammatory agent in the progression of SAS. It was reported that the Research Advisory Committee fully supported this study.

The researcher who had submitted an SAS study proposal in response the Trust's Request for Proposals for Donor-Inspired Studies will not be re-submitting the proposal. After some discussion, it was the consensus of the CTMB to revamp the Request for Proposals for Donor – Inspired SAS studies and try again to encourage more SAS studies. Clyde will call Morris to update them on that decision.

Secretary's Report: Mary Lou Cuddy, Secretary, reported that she has prepared the minutes that were just approved.

Treasurer's Report: Mary L Price, Treasurer, reported the following balances.

NCA Charitable Trust
Balance Sheet
October 30, 2021

Health Challenge	28,933.94
SAS Research	13,571.81
Forelimb Anomaly Research	2,450.45
Rescue Fund	14,003.20
Scholarship Fund	7,609.68
Trust Management	6,740.75

Endowment Fund			
CTMB	1%	6,222.83	
Education Grant	2%	12,337.14	
Health Challenge	25%	153,196.86	
Rescue	59%	367,842.03	
Scholarship	3%	16,873.66	
Unrestricted	<u>11%</u>	<u>65,521.49</u>	
	100%	621,994.01	<u>621,994.01</u>
			695,303.84

Mary updated the CTMB on the current balances and the Morgan Stanley accounts.

Donations are continuing to come in from generous donors including one from Network For Good with no additional information as to the donor or their wishes. FaceBook™ is now transferring donations electronically every two weeks. A promotional effort geared towards Giving Tuesday will start soon.

Mary reported that the Morgan Stanley accounts are not too far from the targeted allocations and the CTMB should consider moving some cash into the Eaton Vance floating rate fund.

Carlyn Hensen Joins Meeting: At 7:15 pm CT, Carlyn Hensen joined the meeting. A wide-ranging 45 minute discussion of investment strategies was very informative and helpful to the CTMB. She discussed the current investment environment and what it means going forward for interest rates. She would suggest tweaking some of the Trust's investments to promote income but would still be safe enough to protect the investment. There was discussion that our current investments meet the criteria of the current CTMB Investment policy and meet our goals of cash preservation, investment income and growth of funds invested

After further discussion, Lori Littleford moved and Roger Powell seconded that the CTMB move \$30,000 from cash to the Schwab US DVD equity fund per Carlyn Hensen's advice. The motion passed unanimously. (1 Absent: Chris Plum)

At 7:53 pm, Carlyn Hensen left the meeting.

Mary continued with her Treasurer's report. The CTMB had received an invitation for a member to attend to the Canines & Cocktails party at the AKC National Championship Show on Orlando, FL in December. No one from the CTMB indicated that they would be attending the shows. Clyde will ask if one of the Trustees would be attending those shows and could represent the Trust.

NCA Rescue: Mary reported that Windy Reed and Tim Tepatti are very busy with rescues and doing excellent work covering Michigan and Ohio.

The Goofy Newfy group is progressing with the drool towel fundraiser.

Clyde Dunphy moved and Lori Littleford seconded to order 150 black drool towels to give to donors who attend the Donors Reception at the 2022 National Specialty and to recognize future large donations. The motion passed unanimously. (1 Absent: Chris Plum)

AKC Canine Health Foundation Grants:

After discussion and input from the Research Advisory Committee, Mary Jane Spackman moved and Lori Littleford seconded to approve grants from the CHF Newfoundland Donor-Advised Fund to specific AKC CHF studies as follows:

- \$10,000 - Investigating the Potential of Phage Therapy to Tackle Staphylococcus pseudintermedius Infections in Dogs
- \$5,000 - Development of Regional Anesthesia Techniques to Treat Chronic Painful Conditions of the Stifle and Elbow in Dogs
- \$2500 - Enhanced Surgical Margin Imaging with Polarization-sensitive Optical Coherence Tomography in Canine Soft Tissue Sarcoma and Mammary Tumors

The motion passed unanimously. (1 Absent: Chris Plum)

Morris Animal Foundation: The Research Advisory Committee reviewed a proposal from Dr. Stern that would look at the role inflammatory processes play in the progression of congestive heart failure in Newfoundlands with SAS. The Committee is in favor of this proposal. A request for donations for this proposal will be placed on the Stolen Heartbeats FaceBook™ page. Mary Jane Spackman will do the posting.

Donor Reception at the 2022 National Specialty: Plans are moving forward for the 25th Anniversary receptions at the 2022 National Specialty.

DNA Testing at the National Specialty:

Mary Jane Spackman moved and Lori Littleford seconded that the CTMB cover the \$10/test cost for blood draws at the DNA clinic at the 2022 National Specialty. The motion passed unanimously. (1 Absent: Chris Plum)

A reminder was given that the NewfCare: Rescue & Research e-newsletter has a November 15th deadline.

At 8:33 pm, Mary Jane Spackman moved and Lori Littleford seconded that the meeting be adjourned. The motion passed unanimously. (1 Absent: Chris Plum)

The next meeting will be Wednesday, December 1, 2021 at 7 pm CDT.

Submitted by,

Mary Lou Cuddy
Secretary