

**NCA Charitable Trust Management Board  
Minutes of October 4, 2021**

The Charitable Trust Management Board (CTMB) of the Newfoundland Club of America Charitable Trust met via Zoom® teleconference on Monday, October 4, 2021.

Clyde E. Dunphy called the meeting to order at 7:06 pm CT. Members present were John Cornell, Mary Lou Cuddy, Clyde Dunphy, Denise Hatakeyama, Lori Littleford, Chris Plum, Roger Powell and Mary L. Price. Mary Jane Spackman was absent.

**Chairperson's Report:** Clyde Dunphy, Chair, reported he had spoken to Susan Wagner, 2022 National Specialty Chair, and that the 25<sup>th</sup> anniversary Welcome Reception at the 2022 National Specialty has been moved to that Tuesday before the NCA Annual Membership Meeting. Details are still being worked out with the 2022 National Specialty Committee. The 2022 Fine Arts Auction will be conducted online during the National Specialty using a phone app. Pictures and descriptions of items for the Trust's portion of the Fine Arts auction are requested as soon as possible.

The Welcome Reception sub-committee will be meeting to work on the menu and budget with its proposal being presented at the November meeting.

**Secretary's Report:** Mary Lou Cuddy, Secretary, reported that the September minutes will be ready for review at the November meeting.

**Treasurer's Report:** Mary L Price, Treasurer, reported the following balances.

NCA Charitable Trust  
Balance Sheet  
September 30, 2021

Health Challenge			27,694.30
SAS Research			13,373.30
Forelimb Anomaly Research			2,450.45
Rescue Fund			16,700.46
Scholarship Fund			7,609.68
Trust Management Endowment Fund			5,291.25
CTMB	1%	6,014.79	
Education Grant	2%	11,033.57	
Health Challenge	25%	147,996.08	
Rescue	59%	355,776.22	
Scholarship	3%	16,249.60	
Unrestricted	<u>11%</u>	<u>63,233.14</u>	
	100%	600,303.40	<u>600,303.40</u>
			673,422.84

Mary updated the CTMB on the current balances and the Morgan Stanley accounts. There had been some losses during September but the accounts are now rebounding.

There was a discussion on the re-balancing of the accounts and the cash on hand, particularly from the FaceBook™ fundraisers and the Giving Tuesdays donations, and whether to reinvest some of the cash or leave it as is for the time being.

Chris Plum moved and Lori Littleford seconded that the CTMB reinvest \$31,500 in all but one of the open-end and closed-end mutual funds, to look at rebalancing again by year end and to leave the rest in cash at this time. The motion passed. (7 Yes, 1 Absent – Mary Jane Spackman, 1 Abstain – Roger Powell)

A member made a statement that a financial advisor should be consulted for these discussions as they are the experts. It was agreed that Mary Price will invite Carlyn Hensen, our Morgan Stanley advisor, to one of the teleconferences and specific questions should be prepared in advance.

**NCA Rescue:** Mary reported that following a traditional pattern, the number of dogs released to Rescue has gone up in September. She also commented that new NCA member Windy Reed and pending member Tim Tepatti are doing excellent work covering Michigan and Ohio.

**Health Survey:** The OFA Health Survey introductory statement was reviewed and corrected.

**Approval of Operating Principles Document:** There was a brief discussion on the title of the document.

Chris Plum moved and Roger Powell seconded to approve the document entitled Operating Principles for the Charitable Trust Management board (CTMB) of the Newfoundland Cub of America Charitable Trust (NCACT). The motion passed. (8 Yes, 1 Absent – Mary Jane Spackman)

**Annual Report Deadline:** Clyde reminded members that the Annual Report deadline of January 15<sup>th</sup> is coming fast. The report will go with the 1<sup>st</sup> Q 2022 Newf Tide. The report will celebrate the 25<sup>th</sup> Anniversary of the Charitable Trust and appropriate content will need to be developed. Suggestions for an article on historical timelines and growth were made along with resources to develop additional content.

Clyde mentioned that the 25<sup>th</sup> Anniversary will be the subject of the January 2022 AKC Gazette Breed Column and that he had been invited to write the column.

**Adjournment:** Chris Plum moved and Lori Littleford seconded that the meeting be adjourned at 8:10 pm CT. The motion passed unanimously. (1 Absent – Mary Jane Spackman)

The next meeting will be Monday, November 1, 2021 at 7 pm CDT.