

**NCA Charitable Trust
Minutes of September 13, 2021**

The Charitable Trust Management Board (CTMB) of the Newfoundland Club of America Charitable Trust met via Zoom® teleconference on Wednesday, September 13, 2021.

Clyde E. Dunphy called the meeting to order at 7:32 pm CT. Members present were John Cornell, Mary Lou Cuddy, Clyde Dunphy, Denise Hatakeyama, Lori Littleford, Chris Plum, Roger Powell, Mary L. Price and Mary Jane Spackman.

Chairperson's Report: Clyde Dunphy, Chair, reported that the Trust's new health survey has been received back from the OFA review. It will be reviewed again and presented for approval at the Trust's October meeting. The NewfCare: Rescue & Research newsletter was sent out August 15th and it was an excellent issue. Clyde also reported that the Secretary's Duties and Responsibilities document, along with the 2021 minutes, have been uploaded to the Next Cloud storage server.

Approval of Minutes: John Cornell moved and Roger Powell seconded that the minutes of August 9, 2021 be approved as presented. The motion passed unanimously.

Secretary's Report: Mary Lou Cuddy, Secretary, reported that the minutes of the August 9, 2021 meeting were included with the agenda.

Treasurer's Report: Mary L Price, Treasurer, reported the following balances.

NCA Charitable Trust
Balance Sheet
August 31, 2021

Health Challenge			27,174.75
SAS Research			13,373.30
Forelimb Anomaly Research			2,450.45
Rescue Fund			20,621.74
Scholarship Fund			7,609.68
Trust Management			17,275.97
Endowment Fund			
CTMB	1%	6,142.89	
Education Grant	2%	11,189.74	
Health Challenge	26%	151,198.38	
Rescue	61%	363,205.52	
Scholarship	3%	16,633.87	
Unrestricted	<u>7%</u>	<u>43,874.18</u>	
	100%	592,244.58	<u>592,244.58</u>
			680,750.47

Mary reported that the Morgan Stanley money market accounts have been closed and those funds were transferred to the Trust's brokerage account as agreed at the August 9, 2021 meeting.

Mary informed the CMTB that she is processing the NCA, Inc. renewals and that NCA members are generous donors.

There was a discussion concerning donations from online sources. The fundraising donations totaling over \$13,000 from 2018 through July 31, 2021 from FaceBook™ fundraisers and Giving Tuesdays have been received with no documentation of the donors' wishes as to the distribution of the donations.

Roger Powell moved and Lori Littleford seconded that the funds in the amount of \$3,326,78 received from FaceBook™ for 2018, 2019, 2020 Giving Tuesdays fundraisers be transferred to the unrestricted Endowment Fund. The motion passed unanimously.

There were 353 birthday fundraisers over the last three years for a total of \$9586.51.

Lori Littleford moved and Chris Plum seconded that the \$9586.51 received from FaceBook™ birthday donations from the last three years be transferred to the Charitable Trust's unrestricted Endowment Fund. The motion passed unanimously.

There was discussion if this action should be made into policy.

Clyde Dunphy moved and Lori Littleford seconded that going forward, unless funds received from FaceBook™ or other social media fundraisers are designated for specific distribution, they will be transferred to the Charitable Trust's unrestricted Endowment Fund. The motion passed unanimously.

There was a brief discussion of the re-balancing of the Morgan Stanley funds. It was agreed to postpone discussion until the October meeting to allow for more review.

Mary reported that four of the recurring donations through Paypal have been paused. She will monitor to see if the donations resume.

Newf Rescue: Mary reported the "Goofy Newfy" drool cloth fundraiser is underway with the drool cloths now being produced. There were some technical issues with the embroidery of the logo but that has been resolved. The drool cloth will sell for \$12.

There was a request for a Barrister grant that was denied as the request did not meet the criteria for grant approval. The 4 year old male needed bilateral TPLO surgery. However, the hips were not good and quite arthritic and it was felt that precluded a successful outcome.

There was a brief report on seven Newfs in foster care in Michigan, Ohio and Illinois with Windy Reed.

A disputed rescue situation has been diffused at this time.

CTMB Operating Principles: CTMB members reviewed the proposed CTMB Operating Principles document. It was said that it will be nice to have a workable and updated document for a guide now. After further review, it will be presented at the October meeting for approval.

Research Advisory Committee: It was stated that a review of the current job description for the Research Advisory Committee was not well-received by the committee in light of current procedures for

grant review by CHF. Lori Littleford will talk further with the committee and it was agreed that additional discussion will be held at the October meeting.

Fall Trustee Meeting: It was decided that Clyde Dunphy and other interested CTMB members will meet with the Trustee at the NCA, Inc.'s Fall meeting to be held virtually November 5-7, 2021.

The next meeting will be Monday, October 4, 2021 at 7 pm CDT.

Submitted by,

Mary Lou Cuddy