

CTMB Meeting June 3, 2020

The Charitable Trust Management Board (CTMB) of the Newfoundland Club of America Charitable Trust met via teleconference on June 3, 2020. Clyde E. Dunphy called the meeting to order at 7:02 p.m. CDT. Members present were John Cornell, Mary Lou Cuddy, Clyde Dunphy, Denise Hatakeyama, Lori Littleford, Chris Plum, Roger Powell, Mary L. Price and Mary Jane Spackman.

Chairman's Report: Carla Gengler, Mary L and Clyde have finished an article for *Newf Tide* and e-notes on IRA RMDs and QCDs. to be in 3rd Quarter NT and a simultaneous release in e-notes.

Clyde had a telephone call with Dr. Calvin Carpenter, the new CEO of AKC/CHF and Andrea Fiumefreddo. This was an introduction to Dr. Carpenter and they discussed the long standing relationship of the NCA CT with CHF. He was very supportive of our past investments in Newfoundland Health and looks forward to working with the NCA CT in the future.

Secretary's Report: none

Treasurer's Report: Mary L. Price reported the Trust's cash balance of May 31, 2020: Newfoundland Health Challenge (NHC): checking account—\$14,689.37; SAS Research Fundraising- \$9,498.28; Money Market Account--\$ 66,581.24; MS Brokerage Account-- \$75,230.23; **Health Challenge total—\$ 166,299.12.** Rescue Fund checking account—\$2,688.26; Barrister Fund-\$75.00; Barrister Fund for Seattle NC Rescue area - \$10,000.00 Money Market Account-\$11,403.54; MS Brokerage Account- \$282,286.47; **Rescue total—\$306,453.27.** Scholarship Checking- \$168.36 ; MM Account- \$15,149.05; **Scholarship Total- \$ 15,317.41;** Endowment Fund: Morgan Stanley unrestricted: \$34,009.37; Education Fund-MM account \$6,2225.38; Endowment Fund Unrestricted - MM Acct.- \$2,623.50.; Trust Management Checking - \$4,120.62; MM Acct.- \$1,086.16; Trust Management Total- \$5,206.78. **Total Charitable Trust—\$ 535,834.83.**

(Newfoundland Health Challenge adjustments; Newfoundland Health Challenge — \$90,768.89; AKC Canine Health Foundation Donor Advised Fund as of 3/31/2020 \$23,492.42; \$0 reserved for Grants for total NHC balance of \$114,261.31).

(Scholarship adjustments; Reserve for scholarships - \$9,000.00; Funds available - \$6,317.41 for total Scholarship balance of \$15,317.41.)

The CTMB has discussed the Money Market accounts held at Morgan Stanley Brokerage firm and determined the Morgan Stanley MM account is FDIC insured the same as a bank. Additionally, the Federated MM account is considered an investment and the CTMB understands the risk associated with this investment and it is within the guidelines of the NCA Charitable Trust Investment Policy.

Mary reported: Carlyn Hensen, NCA Charitable Trust's Morgan Stanley financial advisor has been named to the 2020 Forbes Ranking of America's Top Women Wealth Advisors.

John joined at 7:22 p.m., CDT.

Lori moved to submit the following 2021 CTMB Budget and Grant request to NCA, Inc. for 2021:

Trust Management expenses	\$8,000.00
Forelimb Anomaly Committee	\$ 350.00
Total Trust Management	\$8,350.00
NCA Grant for Scholarship	\$3,000.00
NCA Grant for Education Fund	\$2,900.00
Total request:	\$14,250.00

Chris seconded. Motion passed unanimously.

Mary reported the Michigan Charitable Organization Initial Solicitation Form and supporting documentation was submitted to the Michigan Attorney General, Charitable Trust section.

Following discussion, the UC – Davis Diversity Study payment of \$10,000 will be dispersed from Endowment Fund's unrestricted accounts.

Rescue: Mary reported due to the pandemic, the *Goofy Newfies* calendar fundraising project has been postponed until 2022.

Rescue is still very quiet.

Old Business: RAC Committee report: Lori, Chair RAC reported on RAC meeting held May 20, All RAC members (Cherrie Brown, Sharon Gwaltney, Lori Littleford, Allan Robins, Tamzin Rosenwasser, and Roger Powell) were present.

1. Canine Health Foundation Grants: Current balance in the donor advised fund with CHF is approximately \$23,000. These funds are from individual donors who earmark donations for the Newfoundland and from the Purina Pro Plan matching program. CHF funds various disease specific initiatives, specific CHF solicited grant proposals and donor-initiated studies. Lori has been in contact with Andrea Fiumefreddo at CHF and informed the committee that CHF was adamant that the publicly available summaries on CHF initiated and reviewed grant proposals is the only information CHF is willing to release. Moving forward, additional information will only be provided for Donor initiated studies under Memorandum of Understanding (MOU) and not for CHF initiated and reviewed proposals. The committee had requested additional information on 3 studies of particular interest to the committee (02682-A – Modified Cruciate Surgery, 02773-Histotripsy for Osteosarcoma, and [02746-A](#) mRNA in Hemangiosarcoma). While the committee thought that these three areas of research would be of value to our breed, without seeing the full proposals, there was little value in RAC reviewing as the summaries are not sufficient to allow the committee to complete their assessment of scientific quality/validity of each grant. The decision on which individual studies, if any, to fund should be left to CTMB with consideration of RAC input on only applicability to the Newfoundland breed and health survey results if available. Moving forward, RAC should be involved in reviewing only in donor-initiated studies under MOU where more information was available.
2. Morris Animal Foundation: The draft donor inspired Request for Proposals (RFP's) through Morris Animal Foundation were discussed. This is a new process for Morris. CTMB has funded the SAS study for \$55,000.00 and the NFLA study for \$11,000.00 in the hopes of generating interest in these two research areas. Sharon mentioned that she had seen a European research paper that suggested

NFLA may be a form of dwarfism or generalized achondroplasia but did not have specifics. The committee had no other additional input on the draft RFP's. Meeting adjourned at 5:00 pm PDT.

New Business: Mary Jane moved and Denise seconded to fund AKC/CHF Grant #02773 for \$5,000.00 from the Donor Advised Fund: Histotripsy for Treatment of Canine Appendicular Osteosarcoma, Joanne Tuohy, DVM; Virginia-Maryland Regional College of Veterinary Medicine. Motion passed unanimously.

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Osteosarcoma (OS) is the most common bone cancer in dogs. Large and giant breeds such as Irish Wolfhound, Great Dane, Greyhound, Scottish Deerhound, Rottweiler, Boxer, Saint Bernard, and Irish Setter are most affected. OS is treated with a combination of surgical removal of the primary tumor and chemotherapy for metastatic disease. Surgical removal of the tumor usually involves limb amputation or limb salvage surgery, which can have high complication rates, and not all dogs are suitable for limb amputation. Even after surgical tumor removal and chemotherapy, the cancer often metastasizes and dogs usually die of metastatic disease within an average of 12 months after diagnosis. Survival times have not greatly improved over the last 30 years. Histotripsy is a precision non-thermal focused ultrasound method that mechanically breaks down tissues, can potentially induce immune activation towards an anti-OS immune response, and is an emerging modality for treating multiple cancers including liver and brain cancer. A non-surgical option for treatment of the primary tumor in OS will help patients preserve their limb and avoid complications of surgical limb-salvage. A therapy that stimulates an anti-tumor immune response may increase OS survival. This study aims to evaluate the efficacy of histotripsy to treat dogs with OS, to ultimately advance the development of histotripsy as a limb salvage treatment option for primary OS and an immunotherapy treatment against metastatic disease for OS.

Chris moved to approve the RFPs as presented by the Morris Animal Foundation for the Pilot Study on the Forelimb Anomaly and the SAS Research proposal. These are the Donor Inspired Studies approved and funded by the CTMB. Lori seconded. Motion passed unanimously.

Denise submitted the following summary from the Forelimb Anomaly Group phone meeting on May 20, 2020.

Jenny Zabloutny gave a summary of the ongoing research with Dr Booth and status of article submission and eventual publication.

Denise Castonguay will be going over and condensing and polishing the cover letter to be used with Booth consent form. it will explain in non-frightening language what the owner of the puppies need to do, to get the data in to Dr. Booth.

Janet Cohen will be addressing the research with Terry Temple - DNA Research

Peggy Helming and Janet will look into forming a breeder survey (included will be type of breeding - natural vs. AI)

Barbara Jenness discussed the possibility of a prepaid mailer

Terri Lewin and Barbara will discuss and work on social media

We are calling Forelimb Anomaly, Congenital Radial head lateral Luxation

Denise H will investigate an education grant so we can get the owners of affected puppies some funds - it's very expensive to x-ray a whole litter and collect blood.

Mary has contacted the Trust's CPA for an answer on the question raised by Steve Britton on potential Michigan sales tax liability. A sub-committee comprised of Mary, Clyde and Chris will also research this question and report at the July meeting.

The next meeting of the CTMB will be Wednesday, July 8 at 7:00 p.m., CDT.

Mary Jane moved to adjourn at 8:30 p.m., CDT. Roger seconded. Motion passed unanimously.