

CTMB Meeting May 6, 2020

The Charitable Trust Management Board (CTMB) of the Newfoundland Club of America Charitable Trust met via teleconference on May 6, 2020. Clyde E. Dunphy called the meeting to order at 7:05 p.m. CDT. Members present were John Cornell, Mary Lou Cuddy, Clyde Dunphy, Denise Hatakeyama, Lori Littleford, Chris Plum, Roger Powell, Mary L. Price and Mary Jane Spackman.

Chairman's Report: The Annual Meeting of the NCA Charitable Trust was held via tele-conference on April 26, 2020 at 11:00 am CDT, and Clyde presented the CTMB Semi-annual report which is attached to the Trustee. All of the CTMB Board members were approved as well as the Committee chairs, there was a brief discussion on the RAC Chairman change, but all committee chairmen were approved with only one NCA BOD member disapproving. Lori Littleford and Mary Jane Spackman were on the call as well and both helped to clarify the Chairmanship position of RAC and the repurposing of RAC to be more of an administrative change and looking at the grant as it pertains to the health of Newfoundland dogs and the relevance of the study to Newfoundland dogs.

Regarding a question of the Treasurer, Mary L Price, after she answered, it was reiterated to the trustee that any and all requests for financial documents of the trust would be provided when such documents are requested by the Trustee and not an individual BOD member.

The Motion on financial documents presented by Jack Dean was not discussed as the motion did not receive a second.

A motion made by Jack Dean to review the Trust Tax return line by line also did not receive a second and was not discussed further. The Secretary, Steve Britton asked if there were any questions regarding the tax return and no questions were raised, although Jack Dean disapproved.

Mary Price presented the Financial report and a report on rescue.

There being no further business the meeting of the Trustee was adjourned.

Secretary's Report: none

John Cornell joined the meeting at 7:15 p.m., CDT. Chris moved to approve the April 8 meeting minutes, as corrected. Lori seconded. Motion passed unanimously.

Treasurer's Report: Mary L. Price reported the Trust's cash balance of April 30, 2020: Newfoundland Health Challenge (NHC): checking account—\$11,137.30; SAS Research Fundraising- \$9,298.28; Money Market Account--\$ 66,535.78; MS Brokerage Account-- \$72,747.09; **Health Challenge total—\$ 159,718.45.** Rescue Fund checking account—\$109.00; Barrister Fund-\$75.00; Barrister Fund for Seattle NC Rescue area - \$10,000.00 Money Market Account-\$11,395.96; MS Brokerage Account- \$285,471.34; **Rescue total—\$307,051.30.** Scholarship Checking- \$168.36 ; MM Account- \$15,139.43; **Scholarship Total- \$ 15,307.79;** Endowment Fund: Morgan Stanley unrestricted: \$32,891.97; Education Fund-MM account \$6,221.24; Endowment Fund Unrestricted - MM Acct.- \$2,622.12.; Trust Management Checking - \$4,495.92; MM Acct.- \$1,085.47; Trust Management Total- \$5,581.39. **Total Charitable Trust—\$ 529,394.26.**

(Newfoundland Health Challenge adjustments; Newfoundland Health Challenge – \$86,971.36; AKC Canine Health Foundation Donor Advised Fund as of 3/31/ 2020- \$23,492.42; \$0 reserved for Grants for total NHC balance of \$110,463.78).

(Scholarship adjustments; Reserve for scholarships - \$9,000.00; Funds available - \$6,307.79 for total Scholarship balance of \$15,307.79.)

Mary Lou moved to file the 2019 Trust tax return. Roger seconded. Motion passed unanimously.

UC Davis \$10,000.00 Diversity Study payment will be due in June.

Purina Parent Club Program contribution \$806.58 was received for the Health Challenge. The matching grant was received at the AKC Canine Health Foundation Donor Advised Fund. Since these grants were considerably lower than in past years, an article explaining the program will be published in *Newf Tide*.

Rescue: Rescue has been quiet in response to Covid-19 stay at home orders . Due to the cancellation of the 2020 National, the Health Challenge and Rescue auctions will be on the same days for 2021. The Silent Auctions for Health Challenge will be Wednesday and Thursday and Rescue will be Friday.

Old Business: Clyde reported the two RFPs for the donor inspired studies at the Morris Animal Foundation, NFLA Pilot study and SAS Research are still being drafted. Denise reported the NFLA committee did not meet in April due to scheduling conflicts but will meet before the June CTMB meeting.

New Business: Lori, chair RAC, reported she has reached out to the AKC Canine Health Foundation to discuss the release of additional information on their proposed grants. Lori hopes to schedule a teleconference with RAC prior to the June meeting.

Following discussion, Chris moved to accept the following slate of Officers:

Clyde Dunphy –	Chair
Lori Littleford -	Vice-Chair
Mary Jane Spackman –	Secretary
Mary L. Price -	Treasurer

John seconded. Motion passed unanimously.

The next meeting of the CTMB will be Wednesday, June 3 at 7:00 CDT.

Lori moved to adjourn at 8:06 p.m., CDT. Mary seconded. Motion passed unanimously.