

CTMB Meeting April 8, 2020

The Charitable Trust Management Board (CTMB) of the Newfoundland Club of America Charitable Trust met via teleconference on April 8, 2020. Clyde E. Dunphy called the meeting to order at 7:03 p.m. CDT. Members present were John Cornell, Mary Lou Cuddy, Clyde Dunphy, Denise Hatakeyama, Lori Littleford, Chris Plum, Roger Powell, Mary L. Price and Mary Jane Spackman. John moved to approve the March 4 meeting minutes, as corrected. Chris seconded. Motion passed unanimously. Lori abstained.

Chairman's Report: Under New Business.

Secretary's Report: none

Treasurer's Report: Mary L. Price reported the Trust's cash balance of March 31, 2020: Newfoundland Health Challenge (NHC): checking account—\$10,984.35; SAS Research Fundraising- \$9,298.28; Money Market Account--\$ 66,453.13; MS Brokerage Account-- \$67,559.33; **Health Challenge total—\$ 154,295.09.** Rescue Fund checking account—\$237.73; Barrister Fund-\$75.00; Barrister Fund for Seattle NC Rescue area - \$10,000.00 Money Market Account-\$6,381.97; MS Brokerage Account- \$270,812.46; **Rescue total—\$287,507.16.** Scholarship Checking- \$168.36 ; MM Account- \$15,120.35; **Scholarship Total- \$ 15,288.71;** Endowment Fund: Morgan Stanley unrestricted: \$30,434.61; Education Fund-MM account \$6,213.64; Endowment Fund Unrestricted - MM Acct.- \$2,619.57.; Trust Management Checking - \$6,668.83; MM Acct.- \$1,084.19; Trust Management Total- \$7,753.02. **Total Charitable Trust—\$ 504,111.80.**

(Newfoundland Health Challenge adjustments; Newfoundland Health Challenge – \$86,735.76; AKC Canine Health Foundation Donor Advised Fund as of 12/31/2019 \$27,225.94; \$0 reserved for Grants for total NHC balance of \$113,961.70).

(Scholarship adjustments; Reserve for scholarships - \$9,000.00; Funds available - \$6,288.71 for total Scholarship balance of \$15,288.71.)

Rescue: The PONC region is calming down, not as many surrenders while more application for adoptions are coming in.

Mary reported the proceeds from the *Newfs Gone Bad* calendar \$1008.00 to be split between NHC and Rescue.

Old Business: Clyde reported on the meeting with Morris Animal Foundation also attended by Lori and Mary Jane for the donor inspired studies. Morris was very receptive to preparing an RFP for a \$10,000 pilot study on the Forelimb Anomaly (Congenital Radial Head Lateral Luxation) as well as an RFP for a \$50,000 study for prevention, mechanisms or therapy for SAS. Each study would carry a 10% administrative fee.

The Trust's registration paperwork for Michigan is being reviewed and will be filed when completed. Mary was notified by the State of Virginia that the NCA CT application for Registration as Charitable Trust has been received and will be processed in the order received. Denise reported that the March meeting scheduled for the Forelimb Anomaly Committee had been postponed and should take place in April.

New Business: Following discussion on the re-purposing of the Research Advisory Committee, Mary Jane moved to recommend Lori Littleford as the chair of RAC John seconded. Motion passed unanimously. Also Roger Powell agreed to join RAC .

Both CHF and MAF have extensive scientific peer review processes including both multidisciplinary scientists, animal use committees and ethical review. Additionally, only abstracts have been available from CHF since the 2019 policy change. The revised purpose of a RAC review would revolve around 2 questions for recommending funding study of approved studies from CHF or Morris; 1st, its relevance to the breed and 2nd, is it likely to improve the quality life of for Newfoundlands.

A discussion was held regarding the performance of the NCA CT investments and to develop an index by which our investments can be compared. Clyde will

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contact Carlyn Henson to see Morgan Stanley can provide as a more accurate way to compare our investment return vs an index.

he next meeting of the CTMB will be Wednesday, May 6 at 7:00 CDT.

Mary Lou moved to adjourn at 8:26 p.m., CDT. John seconded. Motion passed unanimously.

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