

CTMB Meeting March 4, 2020

The Charitable Trust Management Board (CTMB) of the Newfoundland Club of America Charitable Trust met via teleconference on March 4, 2020. Clyde E. Dunphy called the meeting to order at 7:04 p.m. CST. Members present were John Cornell, Mary Lou Cuddy, Clyde Dunphy, Denise Hatakeyama, Chris Plum, Roger Powell, Mary L. Price and Mary Jane Spackman. Lori Littleford was absent.

Chris moved to approve the January 8 minutes as corrected. Mary Lou seconded. Motion passed unanimously.

Denise moved to approve the February 12 minutes as corrected. Chris seconded. Motion passed unanimously.

Chairman's Report: Under New Business.

Secretary's Report: none

Treasurer's Report: Mary L. Price reported the Trust's cash balance of February 28, 2020: Newfoundland Health Challenge (NHC): checking account—\$9,128.44; SAS Research Fundraising- \$9,148.28; Money Market Account--\$66,432.98; MS Brokerage Account-- \$73,993.23; **Health Challenge total—\$ 158,702.93.** Rescue Fund checking account—\$2,282.67; Barrister Fund-\$ 1,475.00; Barrister Fund for Seattle NC Rescue area - \$10,000.00 Money Market Account-\$11,379.27; MS Brokerage Account- \$295,193.52; **Rescue total—\$320,330.46.** Scholarship Checking- \$168.36 ; MM Account- \$15,116.01; **Scholarship Total- \$ 15,284.37;** Endowment Fund: Morgan Stanley unrestricted: \$33,482.25; Education Fund-MM account \$6,211.78; Endowment Fund Unrestricted - MM Acct.- \$2,084.79.; Trust Management Checking - \$6,723.76; MM Acct.- \$1,083.88; Trust Management Total- \$7,807.64. **Total Charitable Trust—\$ 543,904.22.**

(Newfoundland Health Challenge adjustments; Newfoundland Health Challenge – \$84,709.70; AKC Canine Health Foundation Donor Advised Fund as of 12/31/2019 \$27,225.94; \$0 reserved for Grants for total NHC balance of \$111,935.64).

(Scholarship adjustments; Reserve for scholarships - \$9,000.00; Funds available - \$6,284.37 for total Scholarship balance of \$15,284.37.)

Mary reported she reviewed and returned the draft Trust Tax return for corrections. The next draft should be ready for the April meeting.

Rescue: Rescue continues to be busy. The Barrister Fund request for \$250.00 second opinion was paid for the Michigan dog to follow our criteria. This Newfoundland will need two ACL repairs and they will be done one at a time.

Old Business: Mary reported that the NCA CT will be registering in Michigan as a Non-Profit and Lauren Coulam Kinney has agreed to act as our agent in the state of Michigan. Chris Plum moved to approve the appointment of Lauren and move forward with the Trust application in MI, John Cornell seconded motion passed unanimously.

Following discussion, Mary moved to pay a single vendor space payment for use of the Health Challenge and Rescue for the ringside silent auctions to the 2020 National Specialty, additional spaces as necessary will be at no charge. Clyde seconded. Motion passed unanimously.

New Business: Following discussion on the changes to the purpose of the Research Advisory Committee, Lori Littleford and Roger Powell were placed on the Committee. A re-organization will be undertaken to address the changes.

Mary Jane moved to approve, Chris seconded:

- Denise Hatakeyama for an additional three-year director position
- Lori Littleford for an additional three-year director position
- John Cornell for an additional one-year director position.

Motion passed unanimously. These nominations will be presented to the Trustee at the May meeting.

Following discussion, The CTMB will contact Morris Animal Foundation to open discussion on 2 potential Donor Inspired grants, one for SAS and one for the Forelimb Anomaly which should be referred to as Congenital Lateral Radial Head Luxation.

Mary Jane moved to fund the proposed SAS Donor Inspired Grant at \$50,000 plus 10% for administration costs and the proposed Forelimb Anomaly (Congenital Radial Head Luxation) at \$10,000 plus 10% for administration costs from the Newfoundland Health Challenge. Denise seconded. Motion passed unanimously.

The next meeting of the CTMB will be Wednesday, April 8 at 7:00 CDT.

Mary Jane moved to adjourn at 8:20 p.m., CDT. John seconded. Motion passed unanimously.