

CTMB Meeting February 12, 2020

The Charitable Trust Management Board (CTMB) of the Newfoundland Club of America Charitable Trust met via teleconference on February 12, 2020. Clyde E. Dunphy called the meeting to order at 7:04 p.m. CST. Members present were John Cornell, Mary Lou Cuddy, Clyde Dunphy, Denise Hatakeyama joined at 7:11, Lori Littleford, Chris Plum, Roger Powell, Mary L. Price. Mary Jane Spackman was absent.

Chairman's Report: Revised RACK cards for distribution at the National have been sent to the printer.

Secretary's Report: none

Treasurer's Report: Mary L. Price reported the Trust's cash balance of February 9, 2020: Newfoundland Health Challenge (NHC): checking account—\$7,952.86; SAS Research Fundraising- \$8,998.28; Money Market Account--\$66,339.14; MS Brokerage Account-- \$77,399.36; **Health Challenge total—\$ 160,689.64.** Rescue Fund checking account—\$155.47; Barrister Fund-\$ 1,725.00; Barrister Fund for Seattle NC Rescue area - \$10,000.00 Money Market Account-\$11,361.94; MS Brokerage Account- \$308,100.96; **Rescue total—\$331,343.37.** Scholarship Checking- \$168.36 ; MM Account- \$15,095.80; **Scholarship Total- \$ 15,264.16;** Endowment Fund: Morgan Stanley unrestricted: \$35,095.68; Education Fund-MM account \$6,203.55; Endowment Fund Unrestricted - MM Acct.- \$2,032.55; Trust Management Checking - \$6,414.18; MM Acct.- \$1,082.46; Trust Management Total- \$7,496.64. **Total Charitable Trust—\$ 558,125.15.**

(Newfoundland Health Challenge adjustments; Newfoundland Health Challenge – \$83,290.28; AKC Canine Health Foundation Donor Advised Fund as of 12/31/2019 \$27,225.94; \$0 reserved for Grants for total NHC balance of \$110,516.22).

(Scholarship adjustments; Reserve for scholarships - \$9,000.00; Funds available - \$6,244.16 for total Scholarship balance of \$15,264.16.)

Rescue:

Mary Jane joined the meeting at 8:20 CST.

Mary received a letter from the O'Leary Estate that they are going to sell the real estate at public auction and are offering it legateses of the estate. The property is listed for \$150,000.

Hunting Horn Christmas ornament netted \$220 for NCA Rescue

Penn-Ohio has given a \$2,000 donation to help offset the \$12,000 in expenses for the rescue dogs from their region.

The *Newfs gone Bad* calendar has netted \$1,000 each for NHC and Rescue. They also, sent a calendar to each board member.

Chris Plum moved and John Cornell seconded "to allow the *Newfs Gone Bad* calendar to use the Trust Logo on the back cover for 2021. Motion passed unanimously

Barrister Grant application pending, Clyde will review and give direction.

A discussion was held regarding the NCA Fine Arts Auction at the National and the NCA Charitable Trust's involvement per request from the NCA Specialty Show Committee and the NCA BOD. The current NCA Specialty Show guide provides for 3 items each for Rescue and the Health Challenge in the fine arts auction and 1 item for junior Scholarship fundraising. The Proposal was for NCA CT to pay for 25% of expenses and get 25% of the income from the Auction. After discussion it was the consensus that this criteria would not meet the wishes of our donors or comply with the Trust agreement provisions.

A motion was made by John Cornell "To recommend to the NCA CT Trustee that the CTMB pay a percentage of the Fine Arts Auction expenses based on the total number of fine arts auction items and the number designated to the NCA Charitable Trust" seconded by Chris Plum. Motion passed unanimously.

Old Business: Following discussion, Lori moved to approve a grant to H&L for a diversity study from the unrestricted funds in the Endowment Fund in the amount of \$10,300.00. Denise seconded. Motion passed, 8 in favor, 1 opposed.

New Business: Mary Jane moved to fund \$10.00 per DNA collection and a supply cost up to \$100.00 at the 2020 National Specialty. Chris seconded. Motion passed unanimously.

Mary Jane requested a status report of RAC's review of the 2019 Morris Animal Scientific Studies for the next meeting. Lori will follow through with RAC.

Clyde requested any thoughts on Donor inspired studies at Morris Animal Foundation be submitted via email prior to next meeting. SAS and FLA are 2 potential studies.

The next meeting of the CTMB will be Wednesday, March 4, 2020 at 7:00 CST.

Roger moved to adjourn at 9:00 p.m., CST. Chris seconded. Motion passed unanimously.