

CTMB Meeting October 7, 2020

The Charitable Trust Management Board (CTMB) of the Newfoundland Club of America Charitable Trust met via teleconference on October 7, 2020. Clyde E. Dunphy called the meeting to order at 7:04 p.m. CDT. Members present were John Cornell, Mary Lou Cuddy, Clyde Dunphy, Chris Plum, Roger Powell and Mary L. Price. Mary Jane Spackman was excused. Denise Hatakeyama and Lori Littleford were absent.

Chairman's Report: Clyde reported he received the Request For Proposals (RFP) from Morris Animal Foundation for the donor inspired study for Sub-Aortic Stenosis in Newfoundlands. The RFP was sent to researchers and released to the public, applications will close December 20, 2020.

An email motion to approve payment for Laboratory costs involving Newfoundland samples submitted to Dr. Carmen Booth at Yale for an ongoing research project involving Newfoundlands affected with Newfoundland Fore Limb Anomaly , was made by Chris Plum and Seconded by Lori Littleford. Motion Passed by email meeting and by teleconference vote.. Mary had submitted the payment from invoice received.

Clyde submitted an article for NewfTide and an announcement regarding the NCA Charitable Trust e-newsletter, NewfCare: Research and Rescue.

Secretary's Report: none

John Cornell moved to approve the September 9, 2020 meeting minutes, as corrected. Chris Plum seconded. Motion passed unanimously.

Treasurer's Report: Mary L. Price reported the Trust's cash balance of September 30, 2020: Newfoundland Health Challenge (NHC): checking account—\$16,790.02; SAS Research Fundraising- \$10,073.30; Money Market Account--\$66,507.50; MS Brokerage Account-- \$80,015.19; **Health Challenge total—\$173,386.01.** Rescue Fund checking account—\$3,167.87; Barrister Fund-\$75.00; Barrister Fund for Seattle NC Rescue area - \$10,000.00 Money Market Account-\$11,389.63; MS Brokerage Account- \$299,403.30; **Rescue total—\$324,035.80.**

Scholarship Checking- \$4,183.36; MM Account- \$15,130.59; **Scholarship Total- \$ 19,313.95**; Endowment Fund: Morgan Stanley unrestricted: \$27,032.35; Education Fund-MM account \$10,017.41; Endowment Fund Unrestricted - MM Acct.- \$1,621.37; Trust Management Checking - \$12,944.05; MM Acct.- \$1,085.02; Trust Management Total- \$14,029.07. **Total Charitable Trust—\$ 569,435.96**

(Newfoundland Health Challenge adjustments; Newfoundland Health Challenge – \$93,370.82; AKC Canine Health Foundation Donor Advised Fund as of 6/30/ 2020- \$21,606.29; \$0 reserved for Grants for total NHC balance of \$114,977.11.

(Scholarship adjustments; Reserve for scholarships - \$9,000.00; Funds available - \$10,313.95 for total Scholarship balance of \$19,313.95)

Mary will confirm with Morgan Stanley the fee structure on our accounts.

Rescue: The South Central Newfoundland Rescue recently received 13 Newfs including two bitches that have whelped. Veterinary costs have exceeded \$15,000 Additionally, South Central Newfoundland Rescue has taken in 59 Newfoundlanders in 2020 and is very appreciative of the ongoing support from the NCA Charitable Trust.

Old Business: NewfCare: Research and Rescue next editions will be November 15 and February 15, with deadlines for content of November 1 and Feb. 1. A year end donation reminder will be placed in the next newsletter and the article on Qualified Distributions from your IRA.

New Business:

The NCA Charitable Trust Annual report will accompany the first Quarter NewfTide. For 2020 we will compile a list of donors to the Trust and include in the Annual Report.

The next meeting of the CTMB will be Wednesday, Nov. 4 at 7:00 CDT.

Roger moved to adjourn at 7:45 p.m., CDT. Mary Lou seconded. Motion passed unanimously.

