

## **CTMB Meeting June 4, 2019**

The Charitable Trust Management Board (CTMB) of the Newfoundland Club of America Charitable Trust met via teleconference on June 4, 2019. Clyde E. Dunphy called the meeting to order at 8:05 p.m. CDT. Members present were Clyde Dunphy, John Cornell, Mary Lou Cuddy, Denise Hatakeyama, Lori Littleford, Chris Plum, Roger Powell, Mary L. Price, and Mary Jane Spackman.

Mary Jane moved to approve the minutes of April 3, 2019 as corrected. Denise seconded. Motion passed unanimously.

Mary Lou moved to approve the minutes of May 8, 2019 as corrected. Denise seconded. Motion passed unanimously. Mary Jane abstained.

**Chairman's Report:** Under New Business.

**Secretary's Report:** none

**Treasurer's Report:** Mary L. Price reported the Trust's cash balances as of May 31, 2019: Newfoundland Health Challenge (NHC): checking account—\$9,319.54; SAS Research Fundraising- \$6,313.00; invested in CDs—\$ 20,000.00; Money Market Account--\$25,439.23; MS Brokerage Account-- \$72,015.76 Health Challenge total—\$ 133,087.53, Rescue Fund checking account—\$15,307.04; Barrister Fund-\$ 1,725.00; Money Market Account-\$30,522.42; MS Brokerage Account- \$296,920.03; Rescue total—\$344,474.49. Scholarship Checking- \$1,843.26 ; MM Account- \$10,277.85 ; Scholarship Total- \$ 12,121.11; Endowment Fund: Morgan Stanley unrestricted: \$32,578.22; Education Fund- MM Acct.-\$4,520.96; Endowment Fund Unrestricted - MM Acct.- \$1,361.83; Trust Management Checking - \$1,775.74; MM Acct.- \$1,043.86; Trust Management Total- \$2,819.60. **Total Charitable Trust—\$ 530,963.74.**

(Newfoundland Health Challenge adjustments; Newfoundland Health Challenge – \$61,071.77; AKC Canine Health Foundation Donor Advised Fund as of 3/31/2019 \$23,605.41; \$0 reserved for Grants for total NHC balance of \$84,677.18).

(Scholarship adjustments; Reserve for scholarships - \$10,091.90; Funds available - \$2,029.21)

**Rescue:** A Barrister Fund grant request was received, the application did not meet the criteria and was denied. All is quiet in Rescue.

**Old Business:** Mary Jane moved that the NCA Trust minutes will continue to be published on the Trust website, Denise seconded. Motion passed unanimously.

Following discussion, it was the consensus the Facebook ad hoc Committee for advertising should revisit the proposed cost to a vendor using the Trust as a financial beneficiary of the proposed sale item. The cost should reflect the reputation of the Trust.

Roger continues to work on the Policy Manual update.

**New Business:** The Morris Animal Foundation proposed separate SAS research request for proposals is still in the information gathering stage. Clyde will contact Dr.Meurs, North Carolina State University to discuss this proposal.

Chris has scheduled an appointment with Dr. Scansen at Colorado State University to discuss SAS research while he is attending the Morris Animal Foundation Annual Meeting.

Annual Grant Request

The next meeting of the CTMB will be Wednesday, July 3 at 7:30 CDT.

Mary Jane moved to adjourn at 8:26 p.m., CDT. Mary seconded. Motion passed unanimously.