

CTMB Meeting May 8, 2019

The Charitable Trust Management Board (CTMB) of the Newfoundland Club of America Charitable Trust met via teleconference on May 8, 2019. Clyde E. Dunphy called the meeting to order at 7:35 p.m. CST.

Members present were Clyde Dunphy, John Cornell, Mary Lou Cuddy, Denise Hatakeyama, Lori Littleford, Mary L. Price, Chris Plum, Roger Powell. Mary Jane Spackman was absent.

**Chairman's Report:** Clyde reported on the NCA Charitable Trust meeting of the Trustee at the NCA National. The NCA Trustee approved the Newfoundland Forelimb Anomaly Committee with Renee Woods as chairperson. Barbara Jenness will fill in for Renee until her health improves. John Cornell was reappointed for a one-year term and Clyde Dunphy for a three-year term. The Health Challenge, Rescue, Research Advisory and Junior Scholarship chairs were approved.

At the meeting of the Trustee, some questions involving the Trust operations that were asked by Jack Dean were discussed. After discussion, the Trustee took a vote of confidence in the CTMB and it passed 10 Yes, 1 No, 1 Absent.

In the CTMB meeting there was further discussion of the questions presented by Jack Dean, as well as his confrontational manner. The procedure to handle requests for information and fiduciary responsibility was discussed. There was discussion regarding the CTMB's understanding that there is one Trustee – the Board of Directors of the NCA, Inc – and not 12 separate Trustees. And correspondence between the CTMB and the Trustee should follow the same procedures that govern the NCA, Inc and all its committees. It was agreed that Clyde and Mary L Price would have a conversation with Jeff Gibson, attorney, on this issue and others brought forward in the meeting with the Trustee.

John Cornell moved and Lori Littleford seconded to authorize Clyde Dunphy and Mary L Price to contact NCA CT attorney Mr. Jeff Gibson to clarify the questions raised at the Trustee meeting. Motion passed unanimously (1 Absent).

Corporate Foundation and Major Giving Officer Sara Yeransian and Chief Scientific Officer, Janet Patterson-Kane from the Morris Animal Foundation called into the meeting to discuss SAS research and to answer questions regarding funding of such research by the Charitable Trust. Restricting studies to just Newfoundlands was discussed and that it would significantly raise the costs of a study. The approval process for a study and the financial requirements were discussed. The CTMB will discuss at a later date as proposals must be submitted by November 2019 to be included in the next research grant cycle.

**Treasurer's Report:** Mary L. Price reported the Trust's cash balances as of April 30, 2019: Newfoundland Health Challenge (NHC): checking account—\$3,190.91; SAS Research \$4,168; invested in CDs—\$ 20,000.00; Money Market Account--\$25,385.56; MS Brokerage Account-- \$74,919.06 Health Challenge total—\$ 127,663.53

Rescue Fund checking account—\$6,797.67; Barrister Fund-\$ 2,725.00; Money Market Account-\$30,459,.59; MS Brokerage Account- \$306,694.48; Rescue total—\$346,676.74

Scholarship Checking- \$1,4,68.26; MM Account- \$10.256.38; Scholarship Total- \$ 11,724.64

Endowment Fund: Morgan Stanley unrestricted: \$34,029.87

Education Fund- MM Account - \$4,510.22; Endowment Fund Unrestricted), MM Account - \$1,358.76; Trust Management Checking - \$1,595.80; MM Account - \$1,042.32

Trust Management Total- \$ 2,638.12; Total Charitable Trust—\$ 528,601.88.

(Newfoundland Health Challenge adjustments; Newfoundland Health Challenge – \$52,744.47; AKC Canine Health Foundation Donor Advised Fund as of 12/31/2018 \$18,694.63; \$0 reserved for Grants for total NHC balance of \$71,439.10).

(Scholarship adjustments; Reserve for scholarships - \$10,091.90; Funds available - \$1,632.74)

Mary reported on the very preliminary numbers from the Health Challenge and NCA Rescue silent auctions and the Fine Arts Auction. Clyde reported on a non-Newfoundland visitor to the National who handed him a \$1000 check for Newfoundland Rescue. The Fine Arts auction went well with the changes that had been made.

**Rescue:** Barrister Fund. Ruby, a grantee who had TPLO surgery is doing well, however, she has torn the opposite ACL. Bentley who met our criteria but had already received the ACL surgery was approved for a \$1,000 grant paid to the Veterinary Clinic and they will refund the owner.

Chris Plum moved and Lori Littleford seconded that the CTMB approve the \$1000 grant to the owners of Bentley via the veterinary clinic for the ACL surgery. The motion passed unanimously. (1 Absent)

Mary reported on a group of Newfoundlands from an Asia meat market. A benefactor will cover quarantine, travel and care up to the time they enter foster care, hopefully in September. Colonial Newfoundland Club will do the foster care with support from the NCA Rescue Fund.

**MAF Conference:** Chris Plum will attend the Morris Animal Foundation conference. He was able to make an appointment with Dr. Scansen, who is a researcher at Colorado State University Veterinary School looking at SAS.

**FaceBook Ads:** Discussion continued regarding the development of policy with a report due to the CTMB in June.

**Election:** Roger Powell moved and Chris Plum seconded to approve the 2019-2020 slate of officers as follows: Clyde Dunphy, Chairman; Lori Littleford, Vice-Chairman; Mary Jane Spackman, Secretary; Mary L Price, Treasurer. Motion passed unanimously. (1 Absent)

There was discussion regarding an article for Newf Tide and e-notes on RMD (required minimum distributions) from IRAs for donors wishing to give funds to the NCA CT. Clyde and Lori will work on an article with help from NCA member Carla Gengler.

There was discussion regarding the eye clinic, cardio clinic and education seminar at the national and that H & L is considering the recommendation of adding CERF examination to the CHIC requirement.

The next meeting of the CTMB will be Tuesday, June 4, 2019 at 7:30 CST.

Chris moved to adjourn at 9:09 CDT. John seconded. Motion passed unanimously. (1 Absent)