

CTMB Meeting February 6, 2019

The Charitable Trust Management Board (CTMB) of the Newfoundland Club of America Charitable Trust met via teleconference on February 4, 2019. Clyde E. Dunphy called the meeting to order at 7:35 p.m. CST. Members present were Clyde Dunphy, John Cornell, Mary Lou Cuddy, Denise Hatakeyama, Lori Littleford, Mary L. Price, and Mary Jane Spackman. Chris Plum and Roger Powell were absent. John moved to approve the minutes of January 9, 2019 as corrected. Lori seconded. Motion passed unanimously.

Chairman's Report: Clyde sent the SAS research letters to the AKC Canine Health Foundation and to Morris Animal Foundation. MAF did contact Clyde in response to the letter and the following is a synopsis from MAF of their policy for such requests:

- We are currently only allowing 3 “special topics” in each RFP cycle (the topics in this small animal RFP cycle centered around CBD and inflammation; heart disease in Doberman pinschers; and heartworm disease in dogs). Donors/organizations that have requested one of these special topics must commit to a minimum of \$110,000.
 - If, for example, there's an SAS Study that gets recommended for funding and the cost of the Study is \$50,000, the Newfoundland Club of America Charitable Trust only needs to cover \$50,000.
 - If, for example, there's a \$200,000 SAS study that gets recommended for funding but ranks #11 and we only have funding for the top 10, the NCA MUST cover the full \$200,000 in order for the Study to commence.
 - If there's a \$200,000 SAS Study that gets recommended for funding and ranks as a top study (ex #1), the NCA can give \$110,000 and MAF will cover the additional \$90,000.

Treasurer's Report: Mary L. Price reported the Trust's cash balances as of February 2, 2019: Newfoundland Health Challenge (NHC): checking account—\$17,784.99; invested in CDs—\$ 20,000.00; Money Market Account--\$25,228.54; MS Brokerage Account-- \$81,635.67 Health Challenge total—\$ 144,649.20, Rescue Fund checking account—\$12,535.57; Barrister Fund-\$ 3,725.00; Money Market Account-\$30,272.83; MS Brokerage Account- \$294,014.55 ;Rescue total—

\$340,547.95. Scholarship Checking- \$1,568.08 ; MM Account- \$10,191.90 ; Scholarship Total- \$ 11,659.98; Endowment Fund: Morgan Stanley unrestricted: \$32,527.78; Education Fund- MM Acct.-\$4,480.96 ; Endowment Fund Unrestricted), MM Acct.- \$1,249.51; Trust Management Checking - \$2,953.44; MM Acct.- \$3,028.44.; Trust Management Total- \$ 5,981.88Total Charitable Trust—\$ 541,097.26.

(Newfoundland Health Challenge adjustments; Newfoundland Health Challenge – \$63,013.53; AKC Canine Health Foundation Donor Advised Fund as of 9/30/2018 \$17,912.01; \$0 reserved for Grants for total NHC balance of \$80,925.54).

(Scholarship adjustments; Reserve for scholarships - \$10,091.90; Funds available - \$1,568.08)

Following discussion Mary Jane moved to approve an Endowment Fund CD in the amount of \$20,000.00. Rate 2.75% for 36 months through Morgan Stanley. Lori seconded. Motion passed unanimously.

Lori volunteered to record the pertinent information as required for *Newf Tide* to list the donors of the “Stolen Heartbeats” campaign.

Rescue: The “Central Illinois 8” turned into River King Rescue are all very well. All 8 are committed and 6 are in their forever homes.

New Business: Clyde graciously volunteered to attend the AKC/CHF Parent Conference for the CTMB in August in St. Louis. Mary Lou will remind the NCA Board to select a representative for same.

Lori moved to approve the Conflict of Interest Policy developed by Clyde, Roger and Mary. John seconded. Motion passed unanimously. Mary Lou will send a copy to the Trustee to adopt at the next Trust meeting.

Lori left the meeting at 8:41 CST.

Clyde will distribute the MAF proposals to the CTMB Board before the next meeting.

Clyde will send the final copy of the Forelimb Anomaly Committee policy to the Board for review and approval before the March meeting.

The next meeting of the CTMB will be Wednesday, March 13, 2019 7:30 CST.

Denise moved to adjourn at 8:49 CDT. John seconded. Motion passed unanimously.