

CTMB Meeting October 2, 2019

The Charitable Trust Management Board (CTMB) of the Newfoundland Club of America Charitable Trust met via teleconference on October 2, 2019. Clyde E. Dunphy called the meeting to order at 6:36 p.m. CDT. Members present were Clyde Dunphy, Mary Lou Cuddy, Denise Hatakeyama, Lori Littleford, Chris Plum, Roger Powell, Mary L. Price, and Mary Jane Spackman. John Cornell was absent. Chris moved to approve the August 7 minutes as corrected. Marylou seconded. Motion passed unanimously. Chris moved to approve the minutes of September 4 as corrected. Mary seconded. Motion passed unanimously.

Chairman's Report: Under new business.

Secretary's Report: none

Treasurer's Report: Mary L. Price reported the Trust's cash balance of September 29, 2019: Newfoundland Health Challenge (NHC): checking account—\$20,611.61; SAS Research Fundraising- \$8,079.62; invested in CDs—\$ 20,000.00; Money Market Account--\$26,011.97; MS Brokerage Account-- \$74,312.76; Health Challenge total—\$ 149,015.96, Rescue Fund checking account—\$7,402.37; Barrister Fund-\$ 1,725.00; Barrister Fund for Seattle NC Rescue area - \$10,000.00 Money Market Account-\$31,179.40; MS Brokerage Account- \$306,294.39; Rescue total—\$356,601.16. Scholarship Checking- \$5,583.26 ; MM Account- \$10,508.36; Scholarship Total- \$ 16,091.62; Endowment Fund: Morgan Stanley unrestricted: \$33,670.54; Education Fund-MM account \$6,164.32; Endowment Fund Unrestricted - MM Acct.- \$1,396.63; Trust Management Checking - \$5,891.25; MM Acct.- \$1,075.99; Trust Management Total- \$6,967.24. **Total Charitable Trust—\$ 569,907.47.**

(Newfoundland Health Challenge adjustments; Newfoundland Health Challenge — \$74,703.20; AKC Canine Health Foundation Donor Advised Fund as of 6/30/2019 \$24,195.05; \$0 reserved for Grants for total NHC balance of \$98,898.25).

(Scholarship adjustments; Reserve for scholarships - \$10,091.90; Funds available - \$5,999.72 for total Scholarship balance of \$16,091.62).)

Rescue:

Mary provided an update on the two Newfoundlands in the China shelter. They will have all the necessary health and USDA clearances required for travel. . The donor continues to fund their care. Additionally, CNC rescue is coordinating possible foster care.

NPD Rescue will be taking in a pregnant bitch and will whelp a litter. 8 nine month old puppies will be surrendered by the owner too. NCA Rescue may need to help with vaccinations and spay or neuter surgeries.

Old Business: Clyde reported on the teleconference with Chris, Andrea Frumefredo and Dr. Diane Brown of MAF regarding the Dr. Scansen proposal. They would like to set up an additional teleconference to include Dr. Stern and Dr. Meurs for further discussion.

New Business: Clyde will attend the Trust's Fall Face-to-face meeting in Chicago on November 17.

Following discussion, it was the consensus to share relevant information on how the 501c3 was developed for the Charitable Trust and the policies for same to Dru Patterson, past president of the National Entlebucher Mountain Dog Association. She is seeking assistance and some mentoring to develop a similar concept for her club. Clyde will be the contact person.

Clyde reported Dr. Ryan Fries, Department of Veterinary Clinical Medicine at the University of Illinois is now performing Cutting Balloon and High Pressure Balloon Valvuloplasty for Dogs with Subaortic Stenosis.

Clyde volunteered to work with Marylou Zimmerman on a "Gift Acceptance Policy" for the Trust.

Mary Jane will coordinate the articles for the Annual Report which will be published with the 1st quarter *Newf Tide*.

The next meeting of the CTMB will be Wednesday, November 6 at 6:45 CST.

Roger moved to adjourn at 7:36 p.m., CDT. Lori seconded. Motion passed unanimously.