

CTMB Meeting March 5, 2018

The Charitable Trust Management Board (CTMB) of the Newfoundland Club of America Charitable Trust met via teleconference on March 5, 2018. Clyde E. Dunphy called the meeting to order at 7: 37 p.m. CST. Members present were Clyde Dunphy, Denise Hatakeyama, Lori Littleford, Chris Plum, Roger Powell, Mary L. Price, and Mary Jane Spackman. John Cornell and Kevin Gallagher were absent. Lori moved to approve the minutes of February 8, 2018 as corrected. Denise seconded. Motion passed unanimously.

Chairman's Report: The rack card is complete, our thanks to Consie Powell for her expertise in the design and completion of the card. Mary Jane moved to print 1000 of the rack cards for the National. Mary seconded. Motion passed unanimously.

Secretary's Report: none

Treasurer's Report: Mary L. Price reported the Trust's cash balances as of March 3, 2018: Newfoundland Health Challenge (NHC): checking account—\$31,766.60; invested in CDs—\$ 40,134.77; Health Challenge total—\$ 71,901.37. Rescue Fund checking account - \$33,576.90; Barrister Fund-\$ 4,175.00; Rescue total—\$37,576.90. Scholarship invested in a CD—\$ 5,000.00; Scholarship Checking - \$6,083.18; Scholarship Total- \$ 11,083.18. Education Grant fund total - \$2,165.00; Endowment Fund: Associated Bank Unrestricted\$1,196.62; Morgan Stanley Unrestricted- \$32,576.35; Morgan Stanley Rescue - \$293,711.73; Morgan Stanley Health Challenge - \$81,856.70; Endowment Fund Total – \$ 409,130.020. Trust Management Checking - \$8,915.70. Total Charitable Trust—\$540,130.02.

(Newfoundland Health Challenge adjustments; Newfoundland Health Challenge – \$61,901.37; AKC Canine Health Foundation Donor Advised Fund as of 12/31/2017 \$19,529.48; Morris Animal Foundation \$10,000.00 reserved for Grants for total NHC balance of \$91,430.85).

(Scholarship adjustments; Reserve for scholarships - \$9,000.00; Funds available - \$2,083.18 for total Scholarship balance of \$11,083.18.)

Rescue: Mary reported that *Rose*, one of the remaining Precious Newfoundlands, is now in a forever home and the Precious Newfoundlands are down to two, who are in permanent foster care.

In addition, Mary reported that the Health Challenge and Rescue will use a point of sale tablet to process credit cards for the ringside silent auctions. There is a statewide 6% sales tax on everything.

Old Business: Clyde and Mary Jane will finalize the welcome reception menu. Clyde will have the posters printed for the Reception.

New Business: Lori moved to approve the two junior scholarship applicants, Mariah Huge and Mattie Cobban. Mary Jane seconded. Motion carried unanimously.

Clyde moved to approve the recommendation of Chris Plum and Roger Powell for 3 year Director terms on the CTMB to the Trustee. Lori seconded. Motion passed unanimously.

Mary Jane moved to fund \$10,000 from the Health Challenge for the Hemangiosarcoma Initiative Study at the CHF. Lori seconded. Motion passed unanimously .

The discussion to revise the Junior Scholarship requirements was tabled until the April meeting. The next regular meeting of the CTMB will be held on April 11, 2018 at 7:30 p.m. CST.

Lori moved to adjourn at 9:17 pm CST. Chris seconded. Motion passed unanimously.