

CTMB Meeting September 6, 2018

The Charitable Trust Management Board (CTMB) of the Newfoundland Club of America Charitable Trust met via teleconference on September 6, 2018. Clyde E. Dunphy called the meeting to order at 7: 38 p.m. CDT. Members present were John Cornell, Mary Lou Cuddy, Clyde Dunphy, Lori Littleford, Mary L. Price, Chris Plum, Roger Powell, and Mary Jane Spackman. Denise Hatakeyama was absent. Roger moved to approve the minutes of August 8, 2018 as corrected. Mary Lou seconded. Motion passed unanimously

Chairman's Report: The second print run of the rack cards have been completed and Clyde will distribute to Regional Clubs. Clyde submitted the two approved letters of support on the Forelimb Anomaly Study which is being submitted to AKC/CHF. Clyde reported on his conversation with Tamzin Rosenwasser, Chair, Research Advisory Committee to improve the time efficiency of RAC reviews from the AKC/CHF and MAF for possible funding by the CTMB. It was the consensus to add Lori Littleford to RAC.

Secretary's Report: none

Treasurer's Report: Mary L. Price reported the Trust's cash balances as of September 4, 2018: Newfoundland Health Challenge (NHC): checking account—\$28,842.65; invested in CDs—\$ 20,000.00; Health Challenge total—\$48, 842.65. Rescue Fund checking account - \$43,674.86; Barrister Fund-\$ 4,175.00; Rescue total—\$47,849.86. Scholarship Checking - \$12,754.44; Scholarship Total- \$ 12,754.44. Education Grant fund total - \$3,318.00; Endowment Fund: Associated Bank Unrestricted- \$816.62; Morgan Stanley Unrestricted- \$33,815.93; Morgan Stanley Rescue - \$304,339.74; Morgan Stanley Health Challenge - \$84,539.00; Endowment Fund Total – \$ 422,694.67. Trust Management Checking - \$4,098.78. **Total Charitable Trust—\$540,760.02.**

(Newfoundland Health Challenge adjustments; Newfoundland Health Challenge – \$48,842.65; AKC Canine Health Foundation Donor Advised Fund as of 4/30/2017 \$16,278.53; 0 reserved for Grants for total NHC balance of 65,701.35).

(Scholarship adjustments; Reserve for scholarships - \$12,000.00; Funds available - \$754.44 for total Scholarship balance of \$12,754.44.)

Rescue: Mary reported Great Lake Newfoundland Club and Penn-Ohio Newfoundland Club did not respond to the request for help with dogs rescued in their Club territories by National Rescue. Neither Regional Club has a Rescue program in place.

New Business: Lori moved to transfer \$70,000.00 from Associated Bank to the Morgan Stanley money market mutual fund and checking account in the following accounts (approved to open account on August 8), Roger seconded:

\$25,000.00 NHC

\$30,000.00 Rescue

\$12,000.00 Scholarship

\$ 3,000.00 Trust Management

Motion passed unanimously.

John Cornell left the meeting at 8:10

Chris Plum left the meeting at 8:15.

A private fundraiser is being offered by Terri Gilbert to benefit the Health Challenge. It is tee shirt that is being offered through social media and all proceeds are ear-marked for the Health Challenge.

A review of the grant request to cover the fee for H&L's educational speaker for the 2019 National was tabled until the next meeting. Clyde will request it be submitted in writing, on the template approved by the CTMB for grant requests from NCA committees or Regional Clubs.

Clyde reported Marc Saunders is working on the inventory for the items he picked up from various locations in the country for Rescue and the Health Challenge. Some items are not suitable for on line auctions and will be returned to either the Health Challenge or Rescue at the 2019 National.

The next meeting of the CTMB will be Thursday, October 11, 2018 at 7:30 CDT.

Roger moved to adjourn at 9:11 CDT. Lori seconded. Motion passed unanimously.