

CTMB Meeting July 12, 2018

The Charitable Trust Management Board (CTMB) of the Newfoundland Club of America Charitable Trust met via teleconference on July 12, 2018. Clyde E. Dunphy called the meeting to order at 7: 38 p.m. CDT. Members present were John Cornell, Clyde Dunphy, Denise Hatakeyama, Lori Littleford, Mary L. Price, Roger Powell, and Mary Jane Spackman. Mary Lou Cuddy and Chris Plum were absent. Mary Jane moved to approve the minutes of June 6, 2018 as corrected. Clyde seconded. Motion passed unanimously. In addition, Lori moved to approve the minutes of May 16, 2018 as corrected. Mary Jane seconded. Motion passed unanimously.

Chairman's Report: Clyde reported no response to date from the Breeder's Education Committee (BEC) concerning the CTMB request for clarification of the BEC's grant request. In addition, the check to Morris Animal Foundation for Phase 2 of the Osteosarcoma Initiative was sent.

Secretary's Report: none

Treasurer's Report: Mary L. Price reported the Trust's cash balances as of July 7, 2018: Newfoundland Health Challenge (NHC): checking account—\$47,184.57; invested in CDs—\$ 20,00.00; Health Challenge total—\$67,184.57. Rescue Fund checking account - \$41,274.55; Barrister Fund-\$ 4,175.00; Rescue total—\$45,449.55. Scholarship invested in a CD—\$ 5,000.00; Scholarship Checking - \$7,191.18; Scholarship Total- \$ 12,191.18. Education Grant fund total - \$2,318.00; Endowment Fund: Associated Bank Unrestricted- \$816.62; Morgan Stanley Unrestricted- \$32,949.79; Morgan Stanley Rescue - \$296,544.76; Morgan Stanley Health Challenge - \$82,373.67; Endowment Fund Total – \$ 412,684.84. Trust Management Checking - \$1,873.37. **Total Charitable Trust—\$541,701.51.**

(Newfoundland Health Challenge adjustments; Newfoundland Health Challenge – \$67,184.57; AKC Canine Health Foundation Donor Advised Fund as of 4/30/2017 \$16,278.53; 0 reserved for Grants for total NHC balance of \$83,463.10).

(Scholarship adjustments; Reserve for scholarships - \$9,000.00; Funds available - \$3,191.18 for total Scholarship balance of \$12,191.18.)

Lori moved to let the Scholarship CD come to term and place in Scholarship checking until the Short Term Investment Committee (Clyde, Mary, Lori and Carlyn Henson, Morgan Stanley Advisor) presented their analysis for other investment options. John seconded. Motion passed unanimously.

Mary reported that NCA, Inc. approved the CTMB budget as submitted. In addition, per the request of NCA Inc., under the approved 2018/19 Budget, the Scholarship grant request for \$3,000.00 was approved and will be transferred to the CTMB when needed. This prevents NCA Inc. from withdrawing the amount from a CD until such time as needed. The Short Term Investment Committee is also reviewing this topic.

Rescue: Mary reported a rescued Newfoundland in the Great Lakes Newfoundland Club (CLNC) and/or Pennsylvania Ohio Newfoundland Club (PONC) region was taken in by National Recue, specifically Susan Kerby volunteered to receive the Newfoundland. Susan did reach out to both GLNC and PONC for help but none was forthcoming.

New Business: Following discussion of the final invoice for the SAS study completion in September, Mary Jane moved to transfer \$30,000.00 from the Health Challenge checking account to the AKC/CHF Donor Advised Fund for payment of same. Lori seconded. Motion passed unanimously.

Denise moved to fund a grant not to exceed to \$1,000.00 for the production costs of the 2019 *Newfs Gone Bad* calendar. All profits from this calendar go to the NHC and Rescue, Mary seconded. Motion passed unanimously.

Lori thanked the CTMB for sending her to the Morris Animal Foundation Annual Meeting. Lori reported on how well the scientific proposals for grants are vetted. (Any funds we invest in these studies are on solid ground. She was also impressed by the mentoring offered by the Scientific Review Board to the grant applicants.

Moreover, Lori reported on another 501C3 Foundation attending at the Scientific Review Committee process, The Ian Somerhalder Foundation (ISF) works to empower, educate and collaborate with people and projects to positively impact the planet and its creatures. ISF delivers unique programs and services and provides public outreach, education, and grants in support of Creatures, Environment, Youth, and Grassroots initiatives. Lori viewed ISF as having the potential to benefit the CTMB by helping each other and a good resource.

Kudos to Marc Saunders, he is already collecting items from the Health Challenge and Rescue to catalog and offer for sale in the internet. Marc picked up items from Mary Jane, Sue Miller, the Wildman Family estate, and the Indiana Storage unit. As a result 2 Storage cubicles are now empty and no longer needed.

Following discussion on the revisions to the Junior Scholarship criteria by Lynne Hamilton, Lori moved to approve same, Clyde seconded, Motion passed unanimously.

It was the consensus by the CTMB there is a continuing need for the Fall Face to Face meeting by the Trustee and NCA, Inc.

The next meeting of the CTMB will be Wednesday, August 8, 2018 at 7:30 CDT.

Clyde moved to adjourn at 9:22 CDT. Mary seconded. Motion passed unanimously.