

CTMB Meeting June 6, 2018

the charitable trust management board (ctmb) of the newfoundland club of America Charitable Trust met via teleconference on June 6, 2018. Clyde E. Dunphy called the meeting to order at 7: 36 p.m. CDT. Members present were John Cornell, Mary Lou Cuddy, Clyde Dunphy, Denise Hatakeyama, Lori Littleford, Mary L. Price, and Mary Jane Spackman. Roger Powell and Chris Plum were absent. Lori moved to approve the minutes of May 16, 2018 as corrected. Denise seconded. Motion passed unanimously.

Chairman's Report: Clyde reported that he had sent back the Breeder's Education Committee's grant request for clarification.

Secretary's Report: none

Treasurer's Report: Mary L. Price reported the Trust's cash balances as of June 2, 2018: Newfoundland Health Challenge (NHC): checking account—\$51,435.52; invested in CDs—\$ 20,00.00; Health Challenge total—\$71,435.52. Rescue Fund checking account - \$34,627.26 Barrister Fund-\$ 4,175.00; Rescue total—\$38,802.26. Scholarship invested in a CD—\$ 5,000.00; Scholarship Checking - \$6,108.18; Scholarship Total- \$ 11,108.18. Education Grant fund total - \$2,165.00; Endowment Fund: Associated Bank Unrestricted- \$816.62; Morgan Stanley Unrestricted- \$32,952.72; Morgan Stanley Rescue - \$296,571.11; Morgan Stanley Health Challenge - \$82,381.00; Endowment Fund Total – \$ 411,904.83. Trust Management Checking - \$5,611.51. **Total Charitable Trust—\$541,843.92.**

(Newfoundland Health Challenge adjustments; Newfoundland Health Challenge – \$61,435.52; AKC Canine Health Foundation Donor Advised Fund as of 4/30/2017 \$16,278.53; Morris Animal Foundation \$10,000.00 reserved for Grants for total NHC balance of \$87,714.05).

(Scholarship adjustments; Reserve for scholarships - \$9,000.00; Funds available - \$2,108.18 for total Scholarship balance of \$11,083.18.)

The final invoice of \$29,754.50 for the Grant 2388 SAS study being conducted by Dr. Stern at UC-Davis is due for payment to AKC/CHF in September.

The Morgan Stanley account will be re-balanced in July.

Rescue: Mary all is quiet in Rescue.

New Business: The proposed budget to be submitted to NCA, Inc. is as follows:

Forelimb Anomaly	\$300.00
ADMINISTRATION	\$5,700.00
SCHOLARSHIP	\$3,000.00
EDUCATION FUND	\$1,000.00

Mary Jane moved to submit the proposed budget, Denise seconded. Motion passed unanimously.

Following discussion, it was the consensus that the CTMB will help fund the welcome reception on each 5 year anniversary of the CT. This was the 20th anniversary, the next would be the 25th.

In addition, instead of hard copies of the Annual Report being distributed at the Annual meeting, the report will be distributed with the 2nd quarter issue in Newf Tide. The rack card will be printed to update the membership on the Annual Report highlights at the National.

Mary reported the National Specialty financial report was not yet complete on 2018 national.

Mary Jane moved to engage the services of Marc Saunders as a marketing agent for the donation of personal goods to the health challenge and rescue. Marc Saunders will serve as the marketing agent for these items through various on-line auctions. The fee will be 30% of the items sold. John seconded. Motion passed unanimously .

The next meeting of the CTMB will be Wednesday, July 9, 2018 at 7:30 CDT.

John moved to adjourn at 9:18 CDT. Mary Jane seconded. Motion passed unanimously.

