

CTMB Meeting May 16, 2018

The Charitable Trust Management Board (CTMB) of the Newfoundland Club of America Charitable Trust met via teleconference on May 16, 2018. Clyde E. Dunphy called the meeting to order at 7: 35 p.m. CDT. Members present were John Cornell, Marylou Cuddy, Clyde Dunphy, Denise Hatakeyama, Lori Littleford, Mary L. Price, and Mary Jane Spackman. Roger Powell and Chris Plum were absent. John moved to approve the minutes of April 11, 2018 as corrected. Lori seconded. Motion passed unanimously.

Chairman's Report: Clyde reported the following on the meeting with the CT trustee and associated activities at the National:

- a. Distributed Charitable Trust (CT) Rack card and Annual Report to trustee.
- b. All CTMB Committee Chairmen were reappointed.
- c. Roger Powell and Chris Plum were reappointed to a three year term thru 2021.
- d. Kevin Gallagher was relieved of his remaining year on the CTMB by NCA CT trustee and John Cornell was appointed to fulfill the remaining 1 year term through 2019.
- e. The amended NCA Charitable Trust (CT) Investment Policy was approved.
- f. The NCA Trustee reaffirmed their commitment to funding a grant for the administrative expenses of the CTMB and to funding a \$3,000 Junior Scholarship.
- g. Welcome Reception was very well received with the Posters on display from the Morris Animal Foundation, AKC Canine Health Foundation, and the CTMB. The NCA CT Rack cards were distributed at each table for attendees. The NCA CT Annual reports were distributed to the members in attendance.
- h. A \$500 donation for the Trust was received from a show attendee as a direct result of the Rack card being distributed with each catalogue.
- i. The NCA CT hats were donated by Clyde and Cathy Dunphy and distributed to the trustee and CTMB members in attendance.

Secretary's Report: The Health Challenge fundraising did well at the National, especially in the Fine Arts auction.

Treasurer's Report: Mary L. Price reported the Trust's cash balances as of May 13, 2018: Newfoundland Health Challenge (NHC): checking account—\$29,754.13; invested in CDs—\$ 40,771.01; Health Challenge total—\$70,525.14. Rescue Fund checking account - \$35,297.16 Barrister Fund-\$ 4,175.00; Rescue total—\$39,472.16. Scholarship invested in a CD—\$ 5,000.00; Scholarship Checking - \$6,108.18; Scholarship Total- \$

11,108.18. Education Grant fund total - \$2,165.00; Endowment Fund: Associated Bank Unrestricted- \$816.62; Morgan Stanley Unrestricted- \$32,665.49.74; Morgan Stanley Rescue - \$293,986.06; Morgan Stanley Health Challenge - \$81,662.92; Endowment Fund Total – \$ 409,131.09. Trust Management Checking - \$8,210.55. **Total Charitable Trust— \$540,612.09.**

(Newfoundland Health Challenge adjustments; Newfoundland Health Challenge – \$60,525.14; AKC Canine Health Foundation Donor Advised Fund as of 12/31/2017 \$19,529.48; Morris Animal Foundation \$10,000.00 reserved for Grants for total NHC balance of \$90,054.14).

(Scholarship adjustments; Reserve for scholarships - \$9,000.00; Funds available - \$2,108.18 for total Scholarship balance of \$11,083.18.)

Following discussion, Mary Jane moved to move the NHC matured CD for \$20,000.00 into a BMO Harris CD for 18 months at 2.25%. John seconded. Motion passed unanimously.

Mary received a request from the Forelimb Anomaly Committee to reimburse Barbara Jenness for the web site costs for this committee. Barbara has been paying the cost since 2014. Denise moved to reimburse Barbara in the amount of \$1,152.83 from the Management Account. Mary Jane seconded. The web site fee has now been transferred to the Trust credit card.

Rescue: Mary presented a grant request from Southeastern Newfoundland Club (SENC) for 5 Newfoundlands for associated medical costs upon surrender, all five have since been placed. Lori moved to approve the 50% grant for \$1519.00, Mary Jane seconded. Motion passed unanimously.

New Business: An educational grant request was received after the fact for the Breeders seminar presented at the 2018 National Specialty by the Breeders Education Committee (BEC). Clyde will contact Lynne Anderson, Chair, BEC for additional information and clarification.

Following discussion, it was the consensus Marc Saunders will be the consignment point person for both the Health Challenge and Rescue.

Junior Scholarship policy was tabled until the June meeting. Clyde will forward current guidelines to Lynne Hamilton for review and input.

The Forelimb Anomaly website will be updated through Marylou Zimmerman.

The next meeting of the CTMB will be Wednesday, June 6, 2018 at 7:30 CDT.

John moved to adjourn at 9:18 CDT. Mary Jane seconded. Motion passed unanimously.