

CTMB Meeting February 8, 2018

The Charitable Trust Management Board (CTMB) of the Newfoundland Club of America Charitable Trust met via teleconference on February 8, 2018. Clyde E. Dunphy called the meeting to order at 7: 32 p.m. [CST](#). Members present were Clyde Dunphy, Denise Hatakeyama, Lori Littleford, Chris Plum, Mary L. Price, and Mary Jane Spackman. John Cornell, Kevin Gallagher and Roger Powell were absent. Denise moved to approve the minutes of January 10, 2018 as corrected. Denise seconded. Motion passed unanimously. Mary Jane abstained.

Chairman's Report: The [rack](#) card to be presented at the National and designed by Consie Powell is on its final round of reviews.

Secretary's Report: none

Treasurer's Report: Mary L. Price reported the Trust's cash balances as of February 4, 2018: Newfoundland Health Challenge (NHC): checking account—\$32,302.60; invested in CDs—\$ 40,134.77; Health Challenge total—\$ 72,437.37. Rescue Fund checking account - \$33,711.39; Barrister Fund-\$ 4,175.00; Rescue total—\$37,886.39. Scholarship invested in a CD—\$ 5,000.00; Scholarship Checking - \$6,083.18; Scholarship Total- \$ 11,083.18. Education Grant fund total - \$2,165.00; Endowment Fund: Associated Bank Unrestricted\$1,196.62; Morgan Stanley Unrestricted- \$33,496.35; Morgan Stanley Rescue - \$301,464.15; Morgan Stanley Health Challenge - \$83,740.15; Endowment Fund Total – \$ 419,897.27. Trust Management Checking - \$8,834.78. Total Charitable Trust—\$ [552,303.93](#).

(Newfoundland Health Challenge adjustments; Newfoundland Health Challenge – \$62,437.37; AKC Canine Health Foundation Donor Advised Fund as of 06/30/2017 \$28,026.70; Morris Animal Foundation \$10,000.00 reserved for Grants for total NHC balance of \$ 100,464.07).

(Scholarship adjustments; Reserve for scholarships - \$9,000.00; Funds available - \$2,083.18 for total Scholarship balance of \$11,083.18.)

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Rescue: Mary reported that an additional grant request had been submitted for Hoppy. It was the consensus that the original grant from Rescue covered the medical expenses incurred when Hoppy was placed. Expenses incurred beyond that time are the responsibility of the adopter.

Roger Powell left the meeting at 8:38 CDT.

Mary reported the Mary O’Leary estate is close to being closed out.

Old Business: Clyde and Mary Jane will finalize the welcome reception menu now that menus and counts are in hand.

New Business: After review of CPA firms [contacted](#) to file the CTMB [tax return](#), Mary and Clyde recommended [Kerber, Eck & Braeckle LLP](#). Mary Jane moved to [engage Kerber, Eck & Braeckle LLP](#) for an annual fee of \$1500.00 for the CTMB. Clyde seconded. Motion passed unanimously.

The AKC/CHF Hemangiosarcoma Research Program Area Support request was tabled until the March meeting.

The next regular meeting of the CTMB will be held on March 5, 2018 at 7:30 p.m. CDT.

Lori moved to adjourn at 9:12 pm CDT. Clyde seconded. Motion passed unanimously.

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