

CTMB Meeting October 11, 2018

The Charitable Trust Management Board (CTMB) of the Newfoundland Club of America Charitable Trust met via teleconference on October 11, 2018. Clyde E. Dunphy called the meeting to order at 7:39 p.m. CDT. Members present were Clyde Dunphy, Chris Plum, Roger Powell, Mary L. Price, Lori Littleford, Denise Hatakeyama and Mary Lou Cuddy. John Cornell joined the meeting at 7:45 and Mary Jane Spackman joined at 7:58. Chris Plum moved to approve the minutes of October 12, 2016 as corrected. Lori seconded. Motion passed unanimously.

Chairman's Report: Clyde's items will be covered under new business.

Secretary's Report: None.

Treasurer's Report: Mary L. Price reported the Trust's cash balances as of October 9: Newfoundland Health Challenge (NHC): checking account—\$3,936.65; invested in CDs—\$ 20,000.00; Money Market Account--\$24,968.61; MS Brokerage Account-- \$84,437.60 Health Challenge total—\$ 133,342.86, Rescue Fund checking account—\$12,160.47; Barrister Fund-\$ 4,175.00; Money Market Account-\$29,962.33; MS Brokerage Account- \$303,974.7 ;Rescue total— \$350,272.5. Scholarship Checking- \$1,149.44 ; MM Account- \$11,984.93 ; Scholarship Total- \$ 13,134.37. Endowment Fund: Associated Bank unrestricted - \$ 1840.35; Morgan Stanley unrestricted: 27,012.67; Education Fund- MM Acct.- \$3,733.31 ; Endowment Fund Unrestricted), MM Acct.- \$815.59; MS Brokerage Acct.- \$33,775.37 ;Trust Management Checking - \$ 1,237.55; MM Acct.- \$2,996.23.; Trust Management Total- \$4,233.78 Total Charitable Trust—\$ 539,307.78.

(Newfoundland Health Challenge adjustments; Newfoundland Health Challenge – \$23,936.65; AKC Canine Health Foundation Donor Advised Fund as of 9/30/2018 \$16,858.70; \$0 reserved for Grants for total NHC balance of \$40,215.18).

(Scholarship adjustments; Reserve for scholarships - \$12,000.00; Funds available - \$1,134.37)

Mary reported that \$70,000 has been moved from BMO Harris Trust checking accounts to Morgan Stanley Money Market account. The number of NCA member renewal donations for 2018 is up at 277 members donating a total of \$16,523.00.

Rescue: John Cornell moved and Chris Plum seconded to allow the Rescue committee to sell tee shirts and sweatshirts on-line for the months of Nov and Dec to take advantage of the giving season, per policy to not sell soft goods items online in the month preceding the NCA National Specialty. Motion passed unanimously.

Old Business: The NCA BEC has dropped their request for a grant from the NCA CT Education Fund for the education program at the 2018 National Specialty.

The second private fundraising tee shirt endeavor by Terri Gilbert raised \$640.26 for the Health Challenge.

New Business: A grant request for the 2019 Educational Seminar speaker was received from H&L. Following discussion, Lori moved to fund the request at \$1171.00 from the Education fund. Roger seconded. Motion passed unanimously.

The Seattle Newfoundland Club proposed donating \$10,000 to the Rescue Fund with the stipulation that the funds would be used for Rescue in the states of Washington and Oregon. Mary Jane moved to accept the funds as designated and that any funds used will have to meet will have to meet the criteria of the Barrister Fund. Lori seconded. Motion passed unanimously.

Following discussion, it was the consensus the CT Annual Report would be distributed with the 1st quarter *Newf Tide* which has a deadline of January 2.

Clyde will contact Marylou Zimmerman and request the instructions for obituary information on the Web Site be placed in a prominent area. Currently it is difficult to locate.

The next meeting of the CTMB will be Wednesday, November 7, 2018 at 7:30 CDT.

Roger moved to adjourn at 9:11 CDT. Lori seconded. Motion passed unanimously.