

CTMB Meeting September 6, 2107

The Charitable Trust Management Board (CTMB) of the Newfoundland Club of America Charitable Trust met via teleconference on September 6, 2017. Clyde E. Dunphy called the meeting to order at 7: 34 p.m. CDT. Members present were Clyde Dunphy, Denise Hatakeyama, Lori Littleford, Roger Powell, Mary L. Price, and Mary Jane Spackman. John Cornell, Kevin Gallagher, and Chris Plum were absent. Mary Jane moved to approve the minutes of August 9, 2017 as corrected. Denise seconded. Motion passed unanimously.

Chairman's Report: Clyde and Mary wrote an article for the AKC Gazette Breed column submitted by Mary Lou Cuddy.

Secretary's Report: Reminder: the Annual Report for our 20th Anniversary will be completed by January 2018.

Treasurer's Report: Mary L. Price reported the Trust's cash balances as of September 4, 2017: Newfoundland Health Challenge (NHC): checking account—\$24,640.61; invested in CDs—\$ 40,134.77; Health Challenge total—\$ 64,775.38. Rescue Fund checking account\$ 34,838.74; Barrister Fund-\$ 4,075.00; Rescue total—\$38,913.74. Scholarship invested in a CD—\$ 5,000.00; Scholarship Checking - \$5,223.18; Scholarship Total- \$ 10,223.18. Education Grant fund total - \$1,520.00; Endowment Fund: Associated Bank Unrestricted - \$3,286.62; Morgan Stanley Unrestricted- \$31,3488.64; Morgan Stanley Rescue - \$283,397.75; Morgan Stanley Health Challenge - \$78,721.61; Endowment Fund Total – \$ 396,894.62. Trust Management Checking - \$11,178.65. Total Charitable Trust—\$523,505.57.

(Newfoundland Health Challenge adjustments; Newfoundland Health Challenge – \$54,775.38; AKC Canine Health Foundation Donor Advised Fund as of 06/30/2017 \$28,026.70; Morris Animal Foundation \$10,000.00 reserved for Grants for total NHC balance of \$ 92,802.08).

(Scholarship adjustments; Reserve for scholarships - \$9,000.00; Funds available - \$1,223.18 for total Scholarship balance of \$10,223.18.)

Mary reported both Rescue and the Health Challenge are down in donations from the dues renewal process.

John and Chris joined the meeting at 7:57 CDT.

Rescue: Mary asked for a position statement from the CTMB on the proposed removal of Limited Registration by AKC. Lori moved to advise the AKC to maintain the Limited Registration option. Mary seconded. Motion passed unanimously.

Other than that, rescue is quiet for now.

Old Business: Mary reported that Dan Zimmerman is now working on a trial phase for the donation buttons on the web page .

Chris moved to re-balance the Morgan Stanley account to be in compliance with our investment policy. Mary Jane seconded. Motion passed unanimously. Each June 30 and December 31, a review/re-balance is required by policy.

Chris moved to change our account at Morgan Stanley from a per transaction fee to a fixed fee at .8%, Mary seconded. Motion passed unanimously. Lori abstained.

New Business:

Mary Jane moved that the Trust will co-sponsor the 2018 Welcome Reception with NCA, Inc. at 50% or \$3,000, of the cost, whichever is less.

Mary Jane moved the Health Challenge have a matching funds drive for Phase II of the Tick-Borne Disease Initiative study by the CHF. The goal would be \$10,000 to equal to our part in Phase I. Clyde seconded.

Lori offered to review the current Investment Policy and develop a recommendation.

The next regular meeting of the CTMB will be held on October 3, 2017 at 7:30 p.m. CDT.

Mary Jane moved to adjourn at 9:06 pm CDT. Lori seconded. Motion passed unanimously.