

CTMB Meeting July 12, 2017

The Charitable Trust Management Board (CTMB) of the Newfoundland Club of America Charitable Trust met via teleconference on July 12, 2017. Clyde E. Dunphy called the meeting to order at 7:45 p.m. CDT. Members present were Clyde Dunphy, John Cornell, Denise Hatakeyama, Lori Littleford, Mary L. Price, and Mary Jane Spackman. Kevin Gallagher, Chris Plum and Roger Powell were absent. Lori moved to approve the minutes of June 7, 2017 as corrected. Denise seconded. Motion passed unanimously.

Chairman's Report: Under New Business.

Secretary's Report: Reminder: the Annual Report for our 20th Anniversary will be completed in January 2018.

Treasurer's Report: Mary L. Price reported the Trust's cash balances as of July 7, 2017: Newfoundland Health Challenge (NHC): checking account—\$54,493.31; invested in CDs—\$ 40,000.00; Health Challenge total—\$ 94,493.31. Rescue Fund checking account \$ 35,735.54; Barrister Fund—\$ 5,075.00; Rescue total—\$40,810.54. Scholarship invested in a CD—\$ 5,000.00; Scholarship Checking - \$4,678.18; Scholarship Total- \$ 9,678.18. Endowment Fund: Associated Bank unrestricted - \$ 3,186.62; Morgan Stanley unrestricted: \$31,173.95; Morgan Stanley Rescue - \$280,565.51; Morgan Stanley Health Challenge - \$77,934.20; Endowment Fund Total - \$ 390,809.50. Trust Management Checking - \$8,414.88. Total Charitable Trust—\$544,356.41.

(Newfoundland Health Challenge adjustments; Newfoundland Health Challenge — \$84,493.31; AKC Canine Health Foundation Donor Advised Fund as of 04/30/2017 \$27,252.40; Morris Animal Foundation \$10,000.00 reserved for Grants for total NHC balance of \$ 121,745.71).

(Scholarship adjustments; Reserve for scholarships - \$12,000.00; Funds available - \$-2,321.82 for total Scholarship balance of \$9,678.18.)

Following discussion concerning the asset allocations at Morgan Stanley, it was determined the NCA Investment Policy applies only to funds invested with our professional money manager

Rescue: Mary reported the owners of Mellie, the Newfoundland, newly adopted, with a shattered hip, have successfully raised \$2,200.00 towards the surgery which will cost \$5,500.00. Mary Jane moved to make a \$1,000.00 good faith grant from the Barrister Fund for Mellie’s surgery. Denise seconded. Motion passed unanimously.

Mary will draft a letter to PONC and GLNC requesting financial support for the Newfoundlands in their territory rescued by NCA Rescue.

In addition, Mary reported the inventory of the Donna Stahelen estate was completed on June 10 with over 250 items for fundraising in storage.

Old Business: Policy/format for Online Auctions for Rescue and the Health Challenge is underway. Mary and Mary Jane will develop and present to the CTMB for approval.

New Business: Clyde moved to publish the CTMB Annual Report with the 3rd quarter issue of *Newf Tide*. Lori seconded. Motion passed unanimously

John will submit a summary report for the Minutes concerning the Annual meeting of the Morris Animal Foundation Scientific Review for grant proposals. John thanked the CTMB for sending him.

Following discussion, the proposed CTMB Grant Budget was completed, and is as follows:

Scholarship	\$3,000.00
Health Challenge	\$1,000.00
Rescue	\$ 900.00
Education	\$1,000.00
CTMB Management	\$3,000.00
TOTAL GRANT REQUEST	\$8,900.00

Lori moved the CTMB Grant Request be presented to NCA, Inc., John seconded. Motion passed unanimously.

The next regular meeting of the CTMB will be on Wednesday, August 9, 2017 at 7:30 CDT.

Lori moved to adjourn at 8 :52 pm CDT. Denise seconded. Motion passed unanimously.