

## **CTMB Meeting June 7, 2017**

The Charitable Trust Management Board (CTMB) of the Newfoundland Club of America Charitable Trust met via teleconference on June 7, 2017. Clyde E. Dunphy called the meeting to order at 7:37 p.m. CDT. Members present were Clyde Dunphy, John Cornell, Denise Hatakeyama, Kevin Gallagher, Lori Littleford, Chris Plum, Roger Powell, Mary L. Price, and Mary Jane Spackman. John moved to approve the minutes of May 3, 2017 as corrected. Mary Jane seconded. Motion passed unanimously.

**Chairman's Report:** Dr. Stern has submitted the Newfoundland SAS proposal and it has been sent to peer review at the AKC/CHF.

**Secretary's Report:** Attached thank you letter from Morris Animal Foundation.

**Treasurer's Report:** Mary L. Price reported the Trust's cash balances as of June 4, 2017: Newfoundland Health Challenge (NHC): checking account—\$54,196.65; invested in CDs—\$ 40,000.00; Health Challenge total—\$ 94,196.65. Rescue Fund checking account\$ 37,278.57; Barrister Fund-\$ 5,075.00; Rescue total—\$42,353.57. Scholarship invested in a CD—\$ 5,000.00; Scholarship Checking - \$4,678.18; Scholarship Total- \$ 9 ,678.18. Endowment Fund: Associated Bank unrestricted - \$ 3,186.62; Morgan Stanley unrestricted: \$31,173.95; Morgan Stanley Rescue - \$280,565.51; Morgan Stanley Health Challenge - \$77,934.20; Endowment Fund Total - \$ 392,860.95. Trust Management Checking - \$ 10,697,57. Total Charitable Trust—\$ 549,936.92.

(Newfoundland Health Challenge adjustments; Newfoundland Health Challenge – \$84,196.65; AKC Canine Health Foundation Donor Advised Fund as of 04/30/2017 \$27,252.40; Morris Animal Foundation \$10,000.00 reserved for Grants for total NHC balance of \$ 121,449.05).

(Scholarship adjustments; Reserve for scholarships - \$12,000.00; Funds available - \$-2,321.82 for total Scholarship balance of \$9,678.18.)

Kevin Gallagher joined the at 8:00 CDT.

**Recue Report:** *Hoppy*, the Pittsburgh puppy, surrendered with litter misdiagnosed as SAS and subsequently diagnosed with MRSA and Pemphigus after being placed. The owners have decided to keep *Hoppy* and continue veterinary care at their own expense. As of June 4, *Hoppy* is improving, gaining weight, skin is better, hair is returning, but still very cautious about outcome.

*Aris*, an 8-month-old female surrendered due to severe heart problems, foster care and transport to OSU by Trudy Stroupe. Unfortunately, *Aris* did not survive emergency care at OSU.

*Rosie*, a 3-year-old surrender from Michigan is currently in foster care with Susan Kerby. Prior to surrender, *Rosie* had tightrope surgery which failed. Since then she has undergone two additional surgeries which did not stabilize the knee. At this point the answer appears to be a TTA. Susan forwarded *Rosie's* records and video to Clyde for review. Mary Jane moved, and Lori Littleford seconded to approve an estimated \$4,000-\$4,500 for a TTA to repair the failed CCL surgery. Motion carried unanimously.

In addition, Rescue volunteers are going to catalog and photograph the Donna Stahelin estate items in storage during June.

**Old Business:** Following discussion, John moved the Chair, Clyde Dunphy, be a signatory on all NCA Trust accounts. Chris seconded. Motion passed unanimously.

**New Business:** Mary Jane moved to accept the Financial Review of the CTMB prepared by NCA member, Sandy Gabel. John seconded. Motion passed unanimously.

This financial review of the Newfoundland Club of America Charitable Trust performed by Sandra Gabel, accountant, was completed on June 3, 2017. No material discrepancies were found in the records. (The minor discrepancies included differences in dates in the treasurer's register and those on the bank statements and changes of \$5 or less in amounts deposited.) Quoting the report: "The Treasurer ...has a good handle on the information and would be aware of material errors before the numbers were presented to the Board." It is also noted that "There is an inordinate amount of recordkeeping to be done. It is a daunting task...the Board might want to seek a backup to the Treasurer."

Mary reported the NCA's Technical Resources committee will review cybersecurity insurance needs and develop a recommendation.

NCA Trust attorney, Jeff Gibson, researched credentials required for G-Suite cloud storage. He advised the NCA Trust is eligible and NCA, Inc. is not eligible.

2018 is the 20<sup>th</sup> Anniversary of the CTMB, as such, it was the consensus to place a 2-page ad in the 2018 National Specialty Catalog.

Lori reported she is still developing the spreadsheet to track the indexes for the Endowment Fund.

The next regular meeting of the CTMB will be on Wednesday, July 12, 2017 at 7:30 CDT.

Lori moved to adjourn at 8 :30 pm CDT. Denise seconded. Motion passed unanimously.



May 19, 2017

Clyde Dunphy, DVM  
Chairman Charitable Trust Management Board  
6360 Owens Lane  
Pleasant Plains, IL 62677

Dear Clyde,

Thank you for your gift of \$20,000.00 received on 5/11/2017, in support of the following studies:

\$10,000 - D17CA-404 *Developing a flu vaccine for dogs and cats*


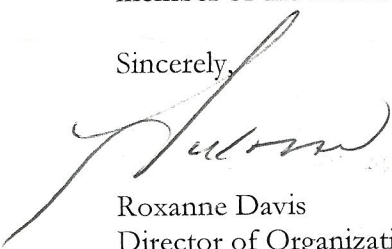
\$10,000 - D17CA-049 *Evaluating a new treatment for a deadly blood disorder in dogs*

Your compassion and commitment to helping Morris Animal Foundation fund the most valuable science to ensure longer, healthier lives for animals is truly inspiring. Thank you!

The philanthropic support you have provided through this gift is essential to improving the well-being of animals. Contributions from you, and those like you, are why we continue to make progress toward a healthier world for animals. From training the veterinary scientists of tomorrow to supporting world-class research to sharing groundbreaking knowledge, your support helps us create a brighter tomorrow for the animals we all love.

You are the reason why this work can continue. I am sincerely grateful you share our vision for a world in which animals can enjoy the longest, healthiest lives possible. Thank you for being a valued member of the Morris Animal Foundation family.

Sincerely,



Roxanne Davis  
Director of Organizational Giving

*Morris Animal Foundation is a 501(c)(3) not-for-profit organization. In accordance with IRS rulings, this receipt confirms that no goods or services of any kind were provided in consideration for this gift.*