

CTMB Meeting March 1, 2017

The Charitable Trust Management Board (CTMB) of the Newfoundland Club of America Charitable Trust met via teleconference on March 1, 2017. Clyde E. Dunphy called the meeting to order at 7:35 p.m. CDT. Members present were Clyde Dunphy, John Cornell, Janice Hight, Roger Powell, Mary L. Price, Lori Littleford and Andy Zinsmeyer. Chris Plum, Mary Jane Spackman and Kevin Gallagher were absent.

Minutes from February 6 tabled until April meeting.

Chairman's Report: Clyde's items will be covered under new business.

Secretary's Report: None.

Treasurer's Report: Mary L. Price reported the Trust's cash balances as of February 26, 2017: Newfoundland Health Challenge (NHC): checking account—\$68,747.39; invested in CDs—\$ 40,000.00; Health Challenge total—\$ 108,747.39. Rescue Fund checking account—\$58,124.25; Barrister Fund—\$ 5,075.00; Rescue total—\$63,199.25. Scholarship invested in a CD—\$ 4,015.01; Scholarship Checking - \$5,029.17; Scholarship Total- \$ 9,044.18. Endowment Fund: Associated Bank unrestricted - \$ 3,148.62; Morgan Stanley unrestricted: \$30,324.57; Morgan Stanley Rescue - \$272,921.00; Morgan Stanley Health Challenge - \$75,811.40; Endowment Fund Total - \$ 382,205.59. Trust Management Checking - \$ 10,882.83. Total Charitable Trust—\$ 574,079.24.

(Newfoundland Health Challenge adjustments; Newfoundland Health Challenge – \$ 98,747.39. AKC Canine Health Foundation \$ 26,071.76, Newfoundland Donor Advised Fund as of 12/31/16; \$10,000.00 reserved for Morris Animal Foundation Grant for total NHC balance of \$ 134,819.15).

(Scholarship adjustments; Reserve for scholarships - \$6,000.00; Funds available - \$3,044.18 for total Scholarship balance of \$9,044.18.)

Mary reported that the financial review of the CTMB by Sandy Gabel is ongoing and will be completed after tax season.

Mary reported the \$4,015.01 CD for the Scholarship Fund will be up for renewal April '17.

Rescue: No new grants to review but a couple of submissions are pending.

Old Business: none

New Business:

1. Discussion regarding the Barrister Fund, accepting donation from outside donors.
2. A motion was made by Andy Zinsmeyer and seconded by John Cornell to approve the "Educational Grant criteria and application document" as amended after the corrections are made and submitted to CTMB for review. The motion passed unanimously. The document will be submitted to the NCA Trustee for approval.

The next regular meeting of the CTMB will be on Wednesday, April 5, 2017 at 7:30 CDT.

Andy moved to adjourn at 8:25 pm CDT. Clyde seconded. Motion passed unanimously.

Respectfully submitted, Clyde Dunphy (acting Secretary)