

## **CTMB Meeting February 6, 2017**

The Charitable Trust Management Board (CTMB) of the Newfoundland Club of America Charitable Trust met via teleconference on February 6, 2017. Clyde E. Dunphy called the meeting to order at 7:40 p.m. CST. Members present were Clyde Dunphy, John Cornell, Kevin Gallagher, Janice Hight, Roger Powell, Chris Plum, Mary L. Price, and Mary Jane Spackman. Andy Zinsmeyer was absent. Chris moved to approve the minutes of January 8, 2017 as corrected. John seconded. Motion passed unanimously. Janice Hight and Kevin Gallagher abstained.

**Chairman's Report:** Clyde's items will be covered under new business.

**Secretary's Report:** None.

**Treasurer's Report:** Mary L. Price reported the Trust's cash balances as of February 5, 2017: Newfoundland Health Challenge (NHC): checking account—\$68193.06; invested in CDs—\$ 40,000.00; Health Challenge total—\$ 108,193.06. Rescue Fund checking account—\$56,369.25; Barrister Fund-\$ 5,700.00; Rescue total—\$62,069.25. Scholarship invested in a CD—\$ 4,015.01; Scholarship Checking - \$5,029.17; Scholarship Total- \$ 9 ,044.18. Endowment Fund: Associated Bank unrestricted - \$ 3,101.62; Morgan Stanley unrestricted: \$29,605.51; Morgan Stanley Rescue - \$266,449.52; Morgan Stanley Health Challenge - \$74,013.76; Scottrade (account closed): \$0; Endowment Fund Total - \$ 373,170.41. Trust Management Checking - \$ 10,688.00. Total Charitable Trust—\$ 563,164.90.

(Newfoundland Health Challenge adjustments; Newfoundland Health Challenge – \$98,193.06.; AKC Canine Health Foundation Donor Advised Fund as of 06/13/16 \$34,977.23; Morris Animal Foundation \$10,000.00 reserved for Grant for total NHC balance of \$ 143,70.29).

(Scholarship adjustments; Reserve for scholarships - \$6,000.00; Funds available - \$3,044.18 for total Scholarship balance of \$9,044.18.)

Mary reported 2015 tax returned was filed.

In addition, Mary reported that the financial review by Sandy Gabel is still on hold due to tax season and the amount of time required for the 2015 tax return.

**Rescue:** Of the 4 puppies turned into National Rescue with SAS, 2 have been placed with clear hearts, 2 are still in foster and 1 of those 2 needs a heart re-check at Ohio State University.

The Newfoundland receiving medical care funded through the Barrister Fund had one patella repair, the second will be scheduled for repair.

An NCA member presented an idea to the CTMB for a fund raiser for MAF by participating in their Virtual Walk in May for cancer research. After some discussion it was the consensus that because this is not breed or cancer type specific that the CTMB efforts be directed to fund raising specific to cancers affecting Newfoundlands and that this fundraising effort by MAF be handled on the individual level or by all breed dog clubs.

**Old Business:** The Newfoundland Health Survey is still active with over 2200 responses. The Health Survey will be closed prior to the National. Mary Jane will contact Marylou Zimmerman for an announcement in *e-notes* with the closing date for the Survey.

**New Business:** Janice Hight will complete her final term on the CTMB in April. Janice has been with the CTMB as a Director since its inception in 2002. The CTMB extends its sincere gratitude for her 15 years of service to the breed. Janice, you will be missed!

Following discussion, the CTMB is considering a request to the Trustee for a 50/50 funding match for the kick-off of the Educational Fund being transferred to the CTMB.

The next regular meeting of the CTMB will be on Wednesday, March 1, 2017 at 7:30 CST.

Roger moved to adjourn at 8 :55 pm CDT. Mary Jane seconded. Motion passed unanimously.