

CTMB Meeting January 9, 2017

The Charitable Trust Management Board (CTMB) of the Newfoundland Club of America Charitable Trust met via teleconference on January 9. Clyde E. Dunphy called the meeting to order at 7:36 p.m. CST. Members present were Clyde Dunphy, John Cornell, Kevin Gallagher, Janice Hight, Roger Powell, Chris Plum, Mary L. Price, and Mary Jane Spackman. Andy Zinsmeyer was absent. Mary Jane moved to approve the minutes of December 5, 2016 as corrected. Mary seconded. Motion passed unanimously. Janice Hight and Chris Plum abstained.

Chairman's Report: Clyde's items will be covered under new business.

Secretary's Report: None.

Treasurer's Report: Mary L. Price reported the Trust's cash balances as of January 8, 2017: Newfoundland Health Challenge (NHC): checking account—\$66,778.06; invested in CDs—\$ 40,000.00; Health Challenge total—\$ 106,778.06. Rescue Fund checking account—\$95,249.97; Barrister Fund—\$ 5,700.00; Rescue total—\$ 100,949.97. Scholarship invested in a CD—\$ 4,015.01; Scholarship Checking - \$5,029.17; Scholarship Total- \$ 9,044.18. Endowment Fund: Associated Bank unrestricted - \$ 3,101.62; Morgan Stanley unrestricted: \$26,900.60; Morgan Stanley Rescue - \$221,086.42; Morgan Stanley Health Challenge - \$72,011.62; Scottrade (account was closed): \$0; Endowment Fund Total - \$ 323,100.26. Trust Management Checking - \$ 9,664.21. Total Charitable Trust—\$ 549,536.68.

(Newfoundland Health Challenge adjustments; Newfoundland Health Challenge – \$96,778.06. AKC Canine Health Foundation Donor Advised Fund as of 06/13/16\$34,977.23,; \$10,000.00 reserved for Morris Animal Foundation Grant for total NHC balance of \$ 141,755.29).

(Scholarship adjustments; Reserve for scholarships - \$6,000.00; Funds available - \$3,044.18 for total Scholarship balance of \$9,044.18.)

Mary reported that \$39,350.00 was received from the Donna Stahlen estate for Rescue. Kevin moved to transfer this bequest to Morgan Stanley Rescue account. Janice seconded. Motion passed unanimously.

In addition, Mary reported that the financial review by Sandy Gabel has been put on hold due the 2015 tax filing. The short form is no longer valid for the filing due to the increase in income, the long form is now required and Sandy has shifted her priority to this filing. The draft has been completed and Mary is reviewing for accuracy. An extension was filed and the due date is February 15.

Old Business: The Newfoundland Health Survey is still active with over 2100 responses. The closing date for the Survey has yet to be determined.

To clarify, the Newfoundland Dog Health web page is published by the NCA not the CTMB.

Mary reported the Barrister Fund is considering fund-raising options following donors' requests. Mary will coordinate a meeting to discuss the viability of this option.

Rescue: Four six-week-old puppies were turned over to National Rescue due to a diagnosis of SAS. All 4 were evaluated at Ohio State University and all are innocent murmurs. They are now in foster care.

New Business: Roger moved to approve the amended Trust Agreement, Janice seconded. Motion passed unanimously.

Clyde reported that Lori Littleford was willing to serve on the CTMB. Mary Jane moved to approve Lori Littleford for a 3-year director term and present same to the Trustee. Janice seconded. Motion approved unanimously.

Following discussion, the CTMB agreed to prepare an Annual Report for the NCA Annual Meeting. Mary Jane and Clyde will work on coordinating parts for this report.

The next regular meeting of the CTMB will be on Monday, February 6, 2017 at 7:30 CST.

Janice moved to adjourn at 8 :58 pm CDT. Roger seconded. Motion passed unanimously.