

CTMB Meeting August 3, 2016

The Charitable Trust Management Board (CTMB) of the Newfoundland Club of America Charitable Trust met via teleconference on August 3, 2016. Clyde E. Dunphy called the meeting to order at 7:33 p.m. CDT. Members present were Clyde Dunphy, John Cornell, Janice Hight, Kevin Gallagher, Roger Powell, Mary L. Price, Mary Jane Spackman, and Andy Zinsmeyer. Roger Powell was absent. Kevin moved to approve the minutes of July 6, 2016 as corrected. Andy seconded. Motion passed unanimously.

Chairman's Report: Clyde reported on a proposal received from Dr. Phil Smith, Texas Tech University, concerning ongoing research on plastic additives in dog training bumpers and toys. Their research demonstrates leaching of phthalates and bisphenol A into synthetic saliva which in turn indicates strong potential for exposure among working dogs trained with plastic bumpers as well as plastic toys. Clyde will refer to RAC for their review since this is not a peer reviewed proposal.

Secretary's Report: None.

Treasurer's Report: Mary L. Price reported the Trust's cash balances as of August 2, 2016. Newfoundland Health Challenge (NHC): checking account—\$53,378.86; invested in CDs—\$40,000.00; Health Challenge total—\$93,378.86. Rescue Fund checking account—\$49,390.54; Barrister Fund—\$5,500.00; Rescue total—\$54,890.54. Scholarship invested in a CD—\$4,012.02; Scholarship Checking - \$2,029.17; Scholarship Total- \$6,041.19. Endowment Fund: Associated Bank unrestricted - \$11,584.95; Associated Bank Rescue - \$219,065.10; Associated Bank Health Challenge - \$65,565.30; Scottrade (Dogs of the Dow): \$34,934.68; Endowment Fund Total - \$331,150.03. Trust Management Checking - \$8,686.41. Total Charitable Trust—\$494,147.03.

(Newfoundland Health Challenge adjustments; Newfoundland Health Challenge – \$83,378.86 ; AKC Canine Health Foundation, Newfoundland Advised Fund - \$34,977.23 as of 06/13/16; \$10,000.00 reserved for Morris Animal Foundation Grant for total NHC balance of \$128,356.09)

Mary reported the NCA Board approved the CTMB budget as submitted. In addition, the dues processing shows that donations are ahead of previous year for all Health Challenge and Rescue.

John Cornell joined the meeting at 7:47.

Mary reported the NCA member attorney was still waiting for a copy of the signed Trust documents, requested by Mary from the IRS, to present to his partner to consider the NCA Trust as a potential client and submit a bid.

Andy reported that the Endowment Fund at Scottrade (Dogs of the Dow) is doing very well with a current balance of \$34,934.68.

Milan Lint responded to an email from Clyde regarding the NCA Trust Investment Policy and Endowment Fund and suggested a National firm would be best suited for the NCA Trust Endowment Fund investment.

Andy moved to transfer the Endowment Fund balance to Morgan Stanley once a complete investment strategy in accordance with the CTMB Investment Policy is received from same and approved by the CTMB. The Dogs of the Dow will be included with the strategy from Morgan Stanley. Kevin seconded. Motion passed unanimously.

Rescue: Mary reported that only 3 Newfoundlands remain in Foster from the Precious

Newfoundland Campaign.

Old Business: None

New Business: Following a discussion on the need to raise additional funds for the Junior Scholarships, Andy moved to initiate a campaign for Junior Scholarship, and set a starting goal at \$3,000.00 with a match of \$1,500.00 being earmarked from the Endowment Fund to encourage support. Mary Jane requested an amendment to name the campaign “ Juniors are the Future”. Mary Jane Seconded. Motion passed unanimously.

Mary Jane and Clyde will work on a press release for “Juniors are the Future” for e-notes. Clyde will contact Marylou Zimmerman concerning the logistics to set up a donation link on the CTMB web site.

The next regular meeting of the CTMB will be on Wednesday, September 7, 2016 at 7:30 CDT.

Mary moved to adjourn at 9:10 pm CDT. Andy seconded. Motion passed unanimously.