

CTMB Meeting July 6, 2016

The Charitable Trust Management Board (CTMB) of the Newfoundland Club of America Charitable Trust met via teleconference on June 5, 2015. Clyde E. Dunphy called the meeting to order at 7:39 p.m. CDT. Members present were Clyde Dunphy, John Cornell, Janice Hight, Chris Plum, Mary L. Price, and Andy Zinsmeyer. Kevin Gallagher, Roger Powell, and Mary Jane Spackman were absent. .???? Moved to approve the minutes of June 9, 2016. ????? seconded, Motion passed unanimously.

Chairman's Report: ?????

Mary Jane joined the meeting at 7:53 CDT.

Secretary's Report: Mary Jane reported all arrangements are in place to attend the Morris Animal Foundation convening of the Scientific Advisory Review Board to review the proposed canine studies.

Treasurer's Report: Mary L. Price reported the Trust's cash balances as of June 5, 2016. Newfoundland Health Challenge (NHC): checking account—\$15, 366.35 invested in CDs—\$76,760.36; Health Challenge total—\$ 92,126.71. Rescue Fund checking account—\$ 60,439.89; Barrister Fund-\$ 5,500.00; Rescue total—\$ 65,529.89. Scholarship invested in a CD—\$ 4,009.01; Scholarship Checking - \$5,029.17; Scholarship Total- \$ 9,038.20. Endowment Fund: Associated Bank unrestricted - \$ 11,550.95; Associated Bank Rescue - \$219,065.10; Associated Bank Health Challenge - \$65,565.30; Scottrade: \$ 31,142.94; Endowment Fund Total - \$329,324.29. Trust Management Checking - \$ 10,791.58. Total Charitable Trust—\$ 507,220.67.

(Newfoundland Health Challenge adjustments; Newfoundland Health Challenge – \$ 82,126.71; AKC Canine Health Foundation, Newfoundland Advised Fund - \$57,035.38 as of 08/18/15; \$10,000.00 reserved for Morris Animal Foundation Grant for total NHC balance of \$ 149,162.)

(Scholarship Fund adjustments; Reserve for approved Scholarships - \$9,000.00 for an available balance of \$38.20)

Due to the maturity of the NHC CD (\$76,760.36), Janice moved to invest the CD in a \$40,000 CD for 1% at Anchor Bank and move the remaining amount of \$36,760.36 to checking. Andy seconded. Motion passed unanimously. Andy signed off at 8:55 CDT.

The last Donor Advised Fund financial report from the AKC Canine Health Foundation (CHF) was in August 2015, Clyde will contact Diane Brown, CEO, CHF, to inquire on the status of a current financial report.

Mary reported that she applied for a credit card for the CTMB which should be received within the week. In addition, Mary reported that a matching funds check was received from Purina in the amount of \$ 1412.65 for NHC.

Following a discussion on the lack of necessary written documentation/original filing papers on the CTMB non-profit status, the following points were raised:

Written documentation is often requested by estate lawyers as well as donors.

It has been an excessive length of time without this necessary representation

It is to the benefit of the Trust to hire an attorney for this purpose.

It was the consensus the CTMB move forward and obtain an attorney. Janice moved to authorize Mary and Chris to pursue an attorney(s) to represent the Trust to the CTMB for approval within a period of 45 days. Mary Jane seconded. Motion passed unanimously.

Rescue: Mary received a grant application from Southern California Rescue for Luna. Luna is a rescue who encountered complications following TPLO surgery. The total cost for Luna was \$10,073.66 with a grant request for \$5,036.00. Mary Jane moved to approve the grant. Janice seconded. Motion passed unanimously.

Old Business: None

New Business: Mary Jane moved to amend the National Specialty Guide to include one piece in the Fine Arts Auction at the National Specialty for the sole purpose of raising funds for the Junior Scholarship Fund. Janice seconded.

Currently the Scholarship Fund has a balance of \$38.06 and with a budget request to the Trustee for \$3,000.00 there is still a shortfall if the maximum 2 applicants are approved for scholarship awards at the 2017 National. (2 x \$3,000 ach =\$6,000.00) Motion passed unanimously.

Clyde will write a promotional piece to raise funds for the Junior Scholarship Fund.

The following Budget request to the Trustee was proposed:

NHC	\$1500
Rescue	\$500
Junior Scholarship	\$3,000

Chris moved Mary present this budget of \$5,000 to the Trustee for the 2016-2017 Fiscal Year. John seconded. Motion passed unanimously.

The following officers were proposed for the 2016-2017 term.

Clyde Dunphy	Chair
John Cornell	Vice-Chair
Mary L. Price	Treasurer
Mary Jane Spackman	Secretary

Chris moved to accept the slate as proposed. Janice seconded. Motion passed unanimously.

The next regular meeting of the CTMB will be on Wednesday, July 6, 2016 at 7:30 CDT.

Janice moved to adjourn at 9:57 pm CST. John seconded. Motion passed unanimously.

