

CTMB Meeting March 3, 2016

The Charitable Trust Management Board (CTMB) of the Newfoundland Club of America Charitable Trust met via teleconference on March 3, 2015. Clyde E. Dunphy called the meeting to order at 7:35 p.m. CST. Members present were Clyde Dunphy, John Cornell, Janice Hight, Kevin Gallagher, Chris Plum, Roger Powell, Mary L. Price, Mary Jane Spackman and Andy Zinsmeyer. Andy moved to approve the minutes of February 3, 2016 as corrected. John seconded. Motion passed unanimously.

Chairman's Report: Clyde reported the revised 2016 Newfoundland Health Survey should be uploaded by OFA by the next meeting. It will be approved by the CTMB then released. Clyde reported the BROAD Institute cannot accept DNA samples at this point due to a serious illness by the individual in charge. Clyde will reach out to Dr. Breen at North Carolina State concerning DNA for the lymphoma study which we have funded.

Secretary's Report: Mary Jane reported that she had been contacted by a veterinarian from Portugal concerning a fund raising concept for a 14 year old Newfoundland in her practice.

In addition, she reported that Dani Hazen of *DH Designs* has a graciously created a new logo piece for NHC soft goods and is donating all proceeds to the NHC. A copy of the design has been forwarded to all CTMB members.

Treasurer's Report: Mary L. Price reported the Trust's cash balances as of March 1, 2016. Newfoundland Health Challenge (NHC): checking account—\$ 7,047.78 invested in CDs—\$76,760.36; Health Challenge total—\$ 83,808.14. Rescue Fund checking account—\$ 52,402.19; Barrister Fund-\$ 5,500.00; Rescue total—\$ 57,902.19. Scholarship invested in a CD—\$ 4,006.01; Scholarship Checking - \$5,029.17; Scholarship Total- \$ 9,035.18. Endowment Fund: Associated Bank unrestricted - \$ 11,529.95; Associated Bank Rescue - \$219,065.10; Associated Bank Health Challenge - \$65,565.30; Scottrade: \$ 30,753.97; Endowment Fund Total - \$ 326,914.32. Trust Management Checking - \$ 16,171.89. Total Charitable Trust—\$ 493,831.72.

(Newfoundland Health Challenge adjustments; Newfoundland Health Challenge – \$ 73,808.14; AKC Canine Health Foundation, Newfoundland Advised Fund - \$57,035.38 as of 08/18/15; \$10,000.00 reserved for Morris Animal Foundation Grant for total NHC balance of \$ 140,843.52)

.Andy reported that the Endowment Fund at Scottrade still remains above \$30,000. The portfolio will remain the same for 2016.

Mary reported that the Betty Stackhouse estate designates NCA, Inc. as one of the beneficiaries.

Rescue: Mary reported that as of tonight's meeting the *Precious Newfoundland Campaign* has reached a total of \$55,444.00 with a goal of \$55,832. 99. The amount needed has risen due to additional veterinary expenses.

Old Business: Chris reported that in the C-Barq survey, the general Newfoundland population has a much larger response rate than the Breeder population. Marylou Zimmerman has done a tremendous job on promoting the C-Barq survey for the general population. In addition, the University of Pennsylvania has waived the \$1.00 fee per submission for 2016. Janice moved to donate \$1,000.00 from the CTMB Management Fund to the University of Pennsylvania for the C-Barq Survey. Chris seconded. Motion passed unanimously.

Janice reported the development of a strategy policy for items donated to the NCA Trust was still in development. If anyone not on the committee had any suggestions please let her know of your suggestions. The committee is comprised of Janice Hight, John Cornell, Mary L Price and Andy Zinsmeyer.

Kevin Gallagher left the meeting at 8:21 p.m. CST

New Business: Clyde reported that the Investment Strategy is almost complete and will be distributed for review prior to the April meeting. Both Mary and Clyde have requested an investment proposal from two different companies. These proposals will be distributed prior to the April meeting.

As a reminder, Kevin, Clyde and Andy's terms on the CTMB expire at the Annual meeting. This will be on the agenda for the April meeting.

Mary Jane will attend the Morris Animal Foundation Annual Conference in Denver.

The next regular meeting of the CTMB will be on Wednesday, April 6, 2016 at 7:30 CDT.

Janice moved to adjourn at 9:27 pm CST. Andy seconded. Motion passed unanimously.

