

CTMB Meeting December 5, 2016

The Charitable Trust Management Board (CTMB) of the Newfoundland Club of America Charitable Trust met via teleconference on December 5, 2016. Clyde E. Dunphy called the meeting to order at 7:35 p.m. CDT. Members present were Clyde Dunphy, John Cornell, Kevin Gallagher, Roger Powell, Mary L. Price, Mary Jane Spackman and Andy Zinsmeyer. Janice Hight and Chris Plum were absent. John moved to approve the minutes of November 9, 2016 as corrected. Mary seconded. Motion passed unanimously. Kevin moved to approve the minutes of November, 2016. John seconded. Motion passed unanimously. Mary Jane abstained.

Chairman's Report: Clyde's items will be covered under new business.

Secretary's Report: None.

Treasurer's Report: Mary L. Price reported the Trust's cash balances as of December 4, 2016: Newfoundland Health Challenge (NHC): checking account—\$59,113.06; invested in CDs—\$ 40,000.00; Health Challenge total—\$ 99,113.06. Rescue Fund checking account—\$52,355.59; Barrister Fund—\$ 5,700.00; Rescue total—\$58,055.59. Scholarship invested in a CD—\$ 4,015.01; Scholarship Checking - \$5,029.17; Scholarship Total- \$ 9,044.18. Endowment Fund: Associated Bank unrestricted - \$ 1840.35; Morgan Stanley unrestricted: 27,012.67; Moran Stanley Rescue - \$221,933.12; Morgan Stanley Health Challenge - \$72,298.01; Scottrade (Dogs of the Dow): \$94.27; Endowment Fund Total - \$ 323,178.42. Trust Management Checking - \$ 8,587.78. Total Charitable Trust—\$ 497,979.03.

(Newfoundland Health Challenge adjustments; Newfoundland Health Challenge – \$89,113.06. AKC Canine Health Foundation \$34,977.23, Newfoundland Advised Fund - \$34,977.23 as of 06/13/16; \$10,000.00 reserved for Morris Animal Foundation Grant for total NHC balance of \$ 134,090.29).

(Scholarship adjustments; Reserve for scholarships - \$6,000.00; Funds available - \$3,044.18 for total Scholarship balance of \$9,044.18.)

Following discussion, it was the consensus to move the remainder of Scottrade over to the Morgan Stanley account.

Mary reported that the financial review of the CTMB by Sandy Gabel will be complete by December 31, 2016.

Rescue: Mary reported that the grant from the Barrister Fund for the removal of Sophie's kidney resulted in success. Sophie is medication free and experienced a great recovery.

Old Business: The 2016 Health Survey continues to have an increase in participants, currently there are 1493 with a goal of 2,000 before December 31, 2016.

New Business: Mary reported on the status of Education in terms of the tax return. Part III addresses have any of your activities changed? The interpretation from the attorney is the activity already occurred in the course of the year; thus Education disbursements should be allowed after the filing.

The next regular meeting of the CTMB will be on Wednesday, January 4, 2017 at 7:30 CDT.

Andy moved to adjourn at 8 :44 pm CDT. Clyde seconded. Motion passed unanimously.