

CTMB Meeting November 9, 2016

The Charitable Trust Management Board (CTMB) of the Newfoundland Club of America Charitable Trust met via teleconference on November 9, 2016. Clyde E. Dunphy called the meeting to order at 7:39 p.m. CDT. Members present were Clyde Dunphy, John Cornell, Janice Hight, Kevin Gallagher, Roger Powell and Mary L. Price. Mary Jane Spackman and Andy Zinsmeyer were absent. Janice Hight moved and Kevin Gallagher moved to table the minutes of October 12, 2016 until the Dec. meeting. Motion passed unanimously.

Chairman's Report: Under New business.

Secretary's Report: None.

Treasurer's Report: Mary L. Price reported the Trust's cash balances as of November 7, 2016. Newfoundland Health Challenge (NHC): checking account-\$58,716.86; invested in CDs-\$ 40,000.00; Health Challenge total-\$ 98,716.86. Rescue Fund checking account-\$ 51,686.22; Barrister Fund-\$ 5,500.00; Rescue total-\$57,186.22. Scholarship invested in a CD-\$ 4,015.01; Scholarship Checking - \$5,029.17; Scholarship Total- \$ 9,044.18. Endowment Fund: Associated Bank unrestricted - \$ 10,369.60; Morgan Stanley Endowment Fund: Unrestricted \$18,762.37. Health Challenge \$74,273.31. Rescue \$227,773.11. Scottrade (Dogs of the Dow): \$ 94.27; Endowment Fund Total - \$ 331,272.66. Trust Management Checking - \$ 10,059.99. Total Charitable Trust-\$ 506,279.91.
(Newfoundland Health Challenge adjustments; Newfoundland Health Challenge - \$ 88,716.22; AKC Canine Health Foundation, Newfoundland Donor Advised Fund - \$34,977.23 as of 06/13/16; \$10,000.00 reserved for Morris Animal Foundation Grant for total NHC balance of \$ 133,694.09)

Clyde reported that volunteer forms for NCA members working on committees are being developed and will include the Trust committees when completed and reviewed by an NCA attorney.

Rescue: Mary reported that 6 Newfoundlands have been taken into rescue by Old West Newfoundland Club. They were in poor condition but are responding to foster car. OWNC has raised the

funds to date for needed medical and foster care. "Milo" a rescue Newfoundland has been adopted and is settling in well.

Old Business: None

New Business:

A discussion was held regarding the addition of Education as the fourth mission of the NCA Charitable Trust. Donations could then be made to the Trust to support the mission of Education of Newfoundland owners, the public and the Newfoundland Fancy. After IRS submission and approval of the Education addition to the Trust, an article for *Newf Tide*, the NCA Charities website and e-notes will need to be written with information on about how to apply for an Education Grant and the Criteria for Grants.

Roger Powell moved and Janice Hight seconded, "To refer the addition of Education to NCA Trust NCA attorney, Jeffery Gibson, for inclusion in the Mission of the NCA Trust." Motion passed unanimously.

A brief discussion was held on the use of the NCA Trust's unrestricted funds and there intended use to support the Mission of the Trust.

The next regular meeting of the CTMB will be on Wednesday, December 5, 2016 at 7:30 CST.

Roger moved to adjourn at 8:39 pm CDT. Kevin seconded. Motion passed unanimously

Respectfully submitted, Clyde E Dunphy