

CTMB Meeting January 6, 2016

The Charitable Trust Management Board (CTMB) of the Newfoundland Club of America Charitable Trust met via teleconference on December 2, 2015. Clyde E. Dunphy called the meeting to order at 7:34 p.m. CDT. Members present were Clyde Dunphy, John Cornell, Kevin Gallagher, Janice Hight, Chris Plum, Roger Powell, Mary L. Price, Mary Jane Spackman and Andy Zinsmeyer. Andy moved to approve the minutes of December 2, 2015 as corrected. Chris seconded. Motion passed unanimously.

John Cornell joined at 7:40.

Chairman's Report: Clyde submitted the CTMB 2015 end of the year report to *Newf Tide*. A blow-in of the CTMB Annual Report released at the 2015 National Specialty will be included in the next issue of *Newf Tide*.

Secretary's Report: Mary Jane reported the 2016 Health Survey is complete. Clyde will send to OFA and request a soft opening with the CTMB before release.

Mary Jane is still searching for a Broad Institute contact for DNA collection. She contacted Samantha Wright at the CHF and Samantha will provide contact for same. Samantha has tentatively scheduled coming to the National once again. Samantha graciously offered to provide educational grant posters once again even if her schedule prevents coming.

Rescue: Only four of the Michigan Newfoundands ("Precious Newfoundands") remain in foster care.

Treasurer's Report: Mary L. Price reported the Trust's cash balances as of January 4, 2016. Newfoundland Health Challenge (NHC): checking account—\$ 112,338.08; invested in CDs—\$76,377.78; Health Challenge total—\$ 188,715.86. Rescue Fund checking account—\$ 271,322.00; Barrister Fund—\$ 5,500.00; Rescue total—\$ 276,822.00. Scholarship invested in a CD—\$ 4,000.00; Scholarship Checking - \$5,029.17; Scholarship Total- \$ 9,029.17. Endowment Fund Total - \$ 40,884.21. Trust Management Checking - \$ 15,996.51. Total Charitable Trust—\$ 531,417.75.

(Newfoundland Health Challenge adjustments; Newfoundland Health Challenge – \$ 153,715.86; AKC Canine Health Foundation, Newfoundland Advised Fund - \$57,035.38 as of 08/31/15; \$35,000.00 reserved for Morris Animal Foundation Grant for total NHC balance \$ 245,751.24).

Mary reported that Sandy Gabel is working on the Financial Review of the CTMB.

A bequest of \$18,848.89 designated for the NHC, was received from the estate of NCA member, Holli Jelkin.

A partial distribution of \$100,000.00 designated for Rescue, was received from the estate of NCA member, Donna Stahelin.

Thanks to the *e-notes* December Donation Drive initiated by Marylou Zimmerman, the final total for the Precious Newfoundland Campaign was \$48,490.00.

Andy reported no changes were made in the stocks for 2016. The Endowment Fund at Scott Tradestill remains above \$30,000 even with the sell-off in the Stock Market.

Chris moved to transfer the 4 estate bequests to the Endowment Fund Checking under 2 separate banks. (\$219,065.10 Rescue, \$55,565.40 NHC for a total of \$274,630.50) Andy seconded. Motion passed unanimously.

Old Business: A discussion was held on the development of a long term investment strategy. The \$100,000 endowment fund strategy discussed at the last meeting was discarded due to the unexpected receipt of 2 additional bequests. It was the consensus that a strategy for the investment of the endowment fund be developed.

Chris reported that the Behavior Study was released at the end of 2015 to the Breeder's List for distribution to their puppy people. Chris is working with the University of Pennsylvania to insure that the individual results would be available after each survey is completed. At this point that information is not available.

After discussion on the low response rate, it was the consensus to expand the intro to include the survey was developed by Penn for all breeds, that it is not necessary to indicate the breeder when the question appeared and that individual results for each dog would be available upon completion. Chris will take care of this.

New Business: Consensus that the CTMB would complete an Annual Report for distribution at 2016 National Specialty. Mary Jane volunteered to synchronize the reports and contact Marylou to see if she would once again be willing to edit and complete for printing.

The next meeting of the CTMB will be on Wednesday, February 3, 2016 at 7:30 pm CST.

Janice moved to adjourn at 9:27 pm CST. Kevin seconded. Motion carried unanimously.