

CTMB Meeting August 6, 2014

The Charitable Trust Management Board (CTMB) of the Newfoundland Club of America Charitable Trust met via teleconference on August 6, 2014. Clyde E. Dunphy called the meeting to order at 7:34 p.m. CDT. Members present were Clyde Dunphy, Kevin Gallagher, Dave Helming, Janice Hight, Mary L. Price, and Mary Jane Spackman. Pat Randall and Andy Zinsmeyer were absent. Janice moved to approve the minutes of May 7, 2014 as corrected. Kevin seconded. Motion passed unanimously. Kevin moved to approve the minutes of July 9 as corrected. Mary seconded. Motion passed unanimously.

Chairman's Report: Under New Business.

Treasurer's report: Mary L. Price reported the Trust's cash balances as of August 5, 2014. Newfoundland Health Challenge (NHC): checking account—\$20,250.09; invested in CDs—\$76,281.65; Health Challenge total—\$ 96,531.74. Rescue Fund checking account—\$ 23,673.88; Barrister Fund—\$3,000.00; invested in a CD—\$ 25,000.00; Rescue total—\$ 51,673.88. Scholarship invested in a CD—\$ 5,022.02; Trust Checking - \$2,288.21; Scholarship Total—\$7,310.23. Endowment Fund Total \$ 33,804.59. Trust Management Checking - \$ 15,561.60. Total Charitable Trust—\$ 204,881.64. (Newfoundland Health Challenge adjustments; AKC Canine Health Foundation, Newfoundland Advised Fund - \$55,161.27 as of 12/31/13; \$30,000.00 reserved for Morris Animal Foundation Grant for total NHC balance \$ 151,693.01).

Rescue Report: Following discussion and based on the donors' directive, Mary moved to transfer the balance of the Barrister Fund to Rescue. Janice seconded. Motion passed unanimously.

Old Business: Mary reported that Traveler's Insurance was bound for the Directors, and Officers coverage. Some of the declined credit cards from the National are still outstanding. MaryJane will contact the ones from the Health Challenge.

New Business: Clyde will poll the availability of the CTMB members for a face-to-face meeting to be held in conjunction with the scheduled meeting of NCA, Inc. in Chicago.

The next regular meeting of the CTMB will be on Wednesday, September 3, 2014 at 7:30 CDT.

Janice moved to adjourn at 8:16 CDT. Kevin seconded. Motion passed unanimously.