

CTMB Meeting October 8, 2014

The Charitable Trust Management Board (CTMB) of the Newfoundland Club of America Charitable Trust met via teleconference on October 8, 2014. Clyde E. Dunphy called the meeting to order at 7:34 p.m. CDT. Members present were Clyde Dunphy, Dave Helming, Mary L. Price, Pat Randall, Roger Powell, and Mary Jane Spackman. Kevin Gallagher, Janice Hight, and Andy Zinsmeyer were absent. Mary L. moved to approve the minutes of August 6 as corrected. Mary Jane seconded. Motion passed unanimously.

Chairman's Report: Clyde will attend the face-to-face meeting of the Trust and NCA, Inc. in Chicago on November 9, 10, and 11. Clyde received the interim reports from the AKC Canine Health Foundation and will distribute.

Treasurer's report: Mary L. Price reported the Trust's cash balances as of November 3, 2014. Newfoundland Health Challenge (NHC): checking account—\$ 27,483.09; invested in CDs—\$ 76,281.65; Health Challenge total—\$ 99,049.74. Rescue Fund checking account—\$ 29,989.34; invested in CD - 25,000.00; Rescue total—\$ 54,989.34. Scholarship invested in a CD—\$ 5,022.02; Trust Checking - \$ 2,288.21; Scholarship Total - \$ 7,310.23. Endowment Fund Total \$ 34,667.79. Trust Management Checking - \$ 17,591.09. Total Charitable Trust—\$ 218,323.19. (Newfoundland Health Challenge adjustments; AKC Canine Health Foundation, Newfoundland Advised Fund - \$58,741.53 as of 7/31/14; \$30,000.00 reserved for Morris Animal Foundation Grant for total NHC balance \$ 162,506.27.

Mary reported that a 10% estate inheritance had been designated to Rescue. A partial distribution of the estate

was made and a check was received in the amount of \$119,065.10.

It was the consensus to not renew the Rescue CD and place the \$25,000 in the checking along with the \$119,065.10. At the next meeting the CTMB will discuss the investment of same.

Mary reported that the AKC CHF had launched a Donor Matching Challenge drive with a maximum \$500,000 match for donors who had not donated since December 31, 2011. The fund designated for this challenge is the General Research Fund not the Donor Advised Fund. Mary moved to recommend that NCA, Inc. donate to this Challenge. Roger seconded. Motion carried unanimously.

Tamzin Rosenwasser, Chair Research Advisory Committee joined the meeting at 7:55.

Tamzin reported that RAC had reviewed a study from Morris Animal Foundation which received unanimous support to recommend for funding. The study is the Evaluation of Orally Administered mTOR inhibitor Rapamycin in Dogs with Osteosarcoma. The primary objective of this study is to identify a tolerable chronic exposure of oral rapamycin in tumor-bearing dogs that is achievable in human patients and has been demonstrated to inhibit metastatic progression in murine models. Toxicity will be evaluated via dose escalation and assessment of dose limiting toxicities (DLT) and parallel assessment of pharmacokinetic exposures.

Roger Powell joined the meeting at 8:05.

Tamzin also informed the CTMB that RAC was in the process reviewing five AKC Canine Health Foundation grants for

2014.

Dave Helming joined the meeting at 8:12.

Tamzin Rosenwasser, left the meeting at 8:14

Pat moved to fund the Osteosarcoma study at \$5,000.00 per year for the two years of the study. Dave seconded. Motion passed 4 in favor, 1 opposed (Mary Jane). Roger was unable to vote due to phone issues.

Rescue Report: Mary reported that the Newfoundland Club of Florida requested a one-time use of the Rescue artwork depicting the Newfoundland with a life ring. The artist agreed to this one-time use. It was the consensus that this was the Newfoundland Club of Florida could use the design.

Old Business: None.

New Business: Pat reported that Dr. Stanley of the Michigan State University requested a letter of support from the CTMB supporting the study of Laryngeal Paralysis. Dave moved to support. Pat seconded. Motion passed unanimously. Clyde will write the letter.

Health and Longevity requested that the CTMB once again support the DNA collection at the 2015 National by subsidizing the OFA registration fee. Pat moved to support the OFA DNA registration fee at \$10.00 per dog. Roger seconded. Motion passed unanimously.

The next regular meeting of the CTMB will be on Wednesday, November 5, 2014 at 7:30 CST.

Roger moved to adjourn at 9:10 CDT. Mary seconded.

Motion passed unanimously.