

CTMB Meeting –July 11, 2012

The Charitable Trust Management Board (CTMB) of the Newfoundland Club of America Charitable Trust met via teleconference on July 11, 2012. Clyde E. Dunphy called the meeting to order at 7:25 p.m. CDT. Members present were Clyde Dunphy, Janice Hight, Dave Helming, Mary L. Price, Mary W. Price, Pat Randall, Mary Jane Spackman and Andy Zinsmeyer. Roger Powell was absent. Andy moved to approve the minutes of June 20, 2012 as corrected. Dave Helming seconded. Motion passed unanimously.

Chairman's Report: Clyde reported there are 2585 Newfoundlands entered in the OFA Health Survey. At a future meeting the status and data evaluation (Powell/Dunphy) from the survey will need to be discussed.

Treasurer's Report: Mary L. Price reported the Trust's cash balances as of July 8, 2012. Newfoundland Health Challenge (NHC): checking account—\$38,402.85; invested in CDs—\$69,844.98; Health Challenge total—\$108,247.83. Rescue Fund checking account—\$10,145.62; invested in a CD—\$15,456.50; Rescue total—\$25,602.12. Scholarship invested in a CD—\$6,955.37; Trust Checking - \$1,700.00; Scholarship Total- \$8,655.37. Endowment Fund checking—\$287.86; Newfoundland Endowment Investment Fund -\$15,917.28; Endowment Fund Total \$16,200.04. Trust Management Checking - \$14,239.99. Total Charitable Trust—\$172,945.35.

Janice Hight moved to delay a decision on reinvesting the NHC Anchor CD for \$18,359.28 until the report on the funding payment is received from Morris Animal Foundation on the SAS study. Andy Zinsmeyer seconded. Motion passed unanimously.

Mary requested that Clyde confirm the \$4395.00 received in memory of Barbara Frey be moved to the endowment fund.

Secretary's Report: Mary Jane reported that Colonial Newfoundland Club and the Bear Mountain Newfoundland Club did a wonderful job on the two ringside silent auctions at the National while Consie Powell once again produced a wonderful piece of art for the softgoods. The NHC grossed just over \$14,000.00 with a bottom line of \$11,755.91. Our gratitude to the individuals, who donated, bid, purchased and devoted energy to this annual fund-raising project.

Old Business; None

New Business: Andy reported that the Dogs of the Dow which is used for the investments of the Endowment fund continues to grow. The cash dividends from the investments will eventually have to be evaluated for re-investment options by the CTMB.

Pat Randall volunteered to monitor any progress or validity to the Mars Test which is a DNA test to evaluate breeding diversity.

Clyde opened the nominations for the 2012-2013 officer terms.

- Dave Helming nominated Clyde Dunphy for Chair, Mary Jane Spackman seconded. There were no additional nominations.
- Mary Jane Spackman nominated Dave Helming for Vice-Chair, Janice Hight seconded. There were no additional nominations.
- Janice Hight nominated Mary Jane Spackman for Secretary. Dave Helming seconded. There were no additional nominations.
- Clyde Dunphy nominated Mary L. Price for Treasurer. Janice Hight seconded. There were no additional nominations.
- Mary W. Price moved that the nominations be closed. Janice Hight seconded. Clyde declared the Officers elected by acclamation.

Andy suggested a business card showing the amounts dispersed for research via the NHC, Rescue, and include the NCA Trust, Inc. web address. Andy and Clyde will prepare a proof for the next meeting.

Mary L. and Dave are still working on a survey initiative to establish the wishes of the membership regarding grants for rescue Newfs requiring medical attention.

The next meeting of the CTMB will be at 7:15 CST on Wednesday, August 15, 2012.

Andy moved to adjourn at 9:02 CDT. Mary Jane seconded. Motion passed unanimously