

CTMB Meeting – March 12, 2012

The Charitable Trust Management Board (CTMB) of the Newfoundland Club of America Charitable Trust met via teleconference on March 12, 2012. Clyde E. Dunphy called the meeting to order at 7:21 p.m. CDT. Members present were Clyde Dunphy, Roger Frey, Janice Hight, Dave Helming, Mary L. Price, Roger Powell, Mary Jane Spackman, Mary W Price and Andy Zinsmeyer. Janice moved to approve the minutes of February 15, 2012 as corrected. Andy Zinsmeyer seconded. Motion passed unanimously. Mary L and Mary W price

Chairman's Report: Clyde reported that the number of OFA health surveys is up to 2,155. There was a discussion concerning the use of laptops at the NHC/Rescue Ringside Auctions. All other topics from the Chair will be covered under new business.

Treasurer's Report: Mary L. Price reported the Trust's cash balances as of March 4, 2012. Newfoundland Health Challenge (NHC): checking account—\$23,415.30; invested in CDs—\$69,762.83; Health Challenge total—\$93,177.93. Rescue Fund checking account—\$9,884.36; invested in a CD—\$15,456.50; Rescue total—\$25,340.86; Scholarship Trust Checking—\$1,700.00; invested in a CD—\$6,955.37; Scholarship total—\$8,655.37. Trust Management checking—\$10,856.49; Newfoundland Endowment Fund: Investment Account; \$15,200.00; Checking Account—\$147.77; Endowment Fund total—\$15,347.77. Total Charitable Trust—\$153,378.42. Note: Of the NHC balance of \$93,177.93, \$3,100.00 is committed to the Doppler Rebate program, leaving an available NHC balance of \$90,077.93.

Mary L Price joined the meeting at 7:53 CDT.

Old Business: Janice moved to purchase a blue tooth head set for Mary Jane to use while taking minutes. Andy seconded. Motion passed unanimously. .

Andy reported that the Endowment Fund Investment Account is now at \$15,400.00 compared to the \$15,200.00 when established one month ago.

Andy also presented a concept concerning the Crawford-Taylor Foundation, which is the owner of the Enterprise Rent A Car group. One of the priorities for this Foundation is rescue. Andy is going to prepare and submit a grant application for \$2500 and include the story of the River King Rescue who was hit by a car.

Mary L. Price left the meeting at 8:01 CDT.

The Chair, Vice Chair and two director terms expire at the end of this fiscal year. They are Clyde Dunphy, Dave Helming, Roger Powell and Mary W. Price respectively. Clyde, Dave and Roger agreed to continue on the CTMB. Clyde will contact Mary W. Price due to her absence at the meeting.

A discussion was held concerning the criteria for the Junior Scholarships. It was the consensus that an applicant must qualify under the age of 18 and be an NCA Junior member or the child and/or ward of an NCA member. Applicants may receive more than one scholarship if they continue to apply within the criteria. Clyde will work with Lynne to the have final revisions before the April 4 meeting.

Dave Helming left the meeting at 8:20 CDT.

Andy moved to approve Jessica Thibault's junior scholarship application. Janice seconded. Motion passed unanimously.

The next meeting of the CTMB will be at 7:15 CST on Wednesday, April 4, 2012.

Andy moved to adjourn at 8:48 CST. Clyde seconded. Motion passed unanimously