

CTMB Meeting – October 8, 2012

The Charitable Trust Management Board (CTMB) of the Newfoundland Club of America Charitable Trust met via teleconference on October 8, 2012. Clyde E. Dunphy called the meeting to order at 7:17 p.m.

CDT. Members present were Clyde Dunphy, Dave Helming, Roger Powell joined at 7:30, Mary L. Price, Mary W. Price, Pat Randall and Andy Zinsmeyer. Mary Jane Spackman and Dave Helming were absent. Andy Zinsmeyer moved to approve the minutes of September 19, 2012 as corrected. Mary W Price seconded. Motion passed unanimously

Chairman's Report : items to be discussed under new business.

Treasurer's Report: Mary L. Price reported the Trust's cash balances as of October 7, 2012. Newfoundland Health Challenge (NHC): checking account—\$ 32,934.67; invested in CDs—\$ 51,769.62; Health Challenge total—\$ 84,870.29. Rescue Fund checking account—\$ 16,635.59; invested in a CD—\$ 15,632.50; Rescue total—\$ 32,268.09. Scholarship invested in a CD—\$ 6,955.37; Trust Checking - \$1,700.00; Scholarship Total-\$8,655.37. Endowment Fund checking— 4,594.95; Newfoundland Endowment Investment Fund -\$ 17,155.89; Endowment Fund Total \$ 21,750.84. Trust Management Checking - \$ 16,534.81. Total Charitable Trust—\$ 162,913.40.

Andy reported that the “Dogs of the Dow Investment” for the Endowment Fund is up to \$17,155.89 and our dividends year to date are \$515. Even though the stocks may fluctuate our dividends are returned in cash in the account.

Old Business: Pat submitted a preliminary report on the OFA health survey and with additional information from OFA and a link to the written questions from 4 sources of information within the survey. Pat is working on a more detailed report for our next meeting. It is the consensus to close the survey on Nov 30, 2012 and an announcement will be placed in e-notes.

A discussion was held on the questions being developed for the rescue survey submitted by Mary L. Suggestions for wording and revisions to the questions and what are we trying to determine with the survey were discussed. A summary statement will be included with the questions.

New Business: Andy presented some ideas for a brochure to be presented at 2013 National Specialty identifying the purpose, goals and programs of the NCA Charities. This would include a brochure answering basic questions on the Trust and explain succinctly the purpose, goals achieved and future goals. A discussion was held and Andy will continue to develop this program and present a preliminary report to the NCA BOD in Saint Louis in November.

The next meeting of the CTMB will be at 7:15 CDT on Wednesday, November 7, 2012.

Andy Zinsmeyer moved to adjourn at 8:33 CDT. Mary W Price seconded. Motion passed unanimously.