

CTMB Meeting - January 18, 2012

The Charitable Trust Management Board (CTMB) of the Newfoundland Club of America Charitable Trust met via teleconference on January 18, 2012. Clyde E. Dunphy called the meeting to order at 7:22 p.m. CDT. Members present were Clyde Dunphy, Roger Frey, Janice Hight, Dave Helming, Mary L. Price, Roger Powell, Mary Jane Spackman, Mary W Price and Andy Zinsmeyer. Mary W. Price

moved to approve the minutes of December 7, 2011 as corrected. Dave Helming seconded. Motion passed unanimously. Janice Hight and Roger Powell abstained.

Chairman's Report: Clyde reported that the number of OFA health surveys continues to climb, as of January 16 1854 surveys had been completed. The Newfoundland is now number three for the number of surveys completed for any breed. Clyde thanked the CTMB for their dedication and work during 2011. There were many accomplishments including the Newfoundland Health Survey, the SAS study with Dr. Meurs, the creation of the endowment fund, and the alternative investment initiative.

Treasurer's Report: Mary L. Price reported the Trust's cash balances as of January 15, 2012. Newfoundland Health Challenge (NHC): checking account-\$22,698.62; invested in CDs-\$69,634.45; Health Challenge total-\$92,333.07. Rescue Fund checking account-\$14,401.79; invested in a CD-\$15,456.50; Rescue total-\$29,858.29; Scholarship Trust Checking- \$3,200.00; invested in a CD-\$6,955.37; Scholarship total-\$ 10,155.37. Trust Management checking-\$12,038.22; Newfoundland Endowment Fund: Newfoundland Health Challenge-\$5,000.00; Rescue - \$5,000.00; Unrestricted-\$5,200.00; Endowment total-\$15,200.00.Total Charitable Trust-\$159,584.95. Note: Of the NHC balance of \$92,333.07, \$3,300.00 is committed to the Doppler Rebate program, leaving an available NHC balance of \$89,033.07.

In addition, Mary L. reported that the yearend email blast suggestion by Mary Lou Zimmerman was a success. This concept generated over \$2200 for Rescue, the Health Challenge and the Endowment Fund. Our thanks to Mary Lou Zimmerman for her continued creativity and support which enhances the mission of the CTMB.

Old Business: None

New Business: Mary Jane reported that the drool bibs, embroidered with Your Gift, Their Future were completed by Michelle Alpern and shipped to Kathy

Paxton for the weekly drawing for participants completing the Health Survey. In regards to the Health Survey, Clyde and Roger Powell will review the results summary and present a synopsis to the CTMB for review. There was additional discussion on having laptops available at the National for individuals to complete the Health Survey.

Rescue: Mary L presented a revised rescue grant policy to the CTMB. Additional input will be reviewed before the final is reviewed for approval.

Northern California Newfoundland Club requested a grant for Izzy, a five year old who was surrendered with severe skin issues and heartworm positive. Izzy's medical costs were \$2,865.65. Roger Frey moved to award a grant for 50% of this cost or \$1,432.82. Roger Powell seconded. Motion passed unanimously.

New Business: The Newfoundland Critical Care Grant Program Policy was presented for review. Clyde moved to approve the application and the criteria document for the Critical Care Grant Program. Mary Jane seconded. Motion passed unanimously. It was the consensus that the program launch would follow the courtesy announcement of the program to the Trustee by the liaison, Roger Frey.

The Trust authorized the CTMB to enter into an account agreement and open a brokerage account in the name of the Newfoundland Club of America Charitable Trust at Scottrade, Inc. The motion was made by Andy, seconded by Dave and passed unanimously.

Andy moved to transfer the current \$15,200 of the endowment funds at Associated Bank to the Scott Trade Account. Dave seconded. Motion unanimously.

The sub-committee will convene, strategize and present a description of the logic and history of any investment strategies prior to being presented to the CTMB for review/approval. This report is due to the CTMB by February 8 for the meeting on February 15.

The next meeting of the CTMB will be at 7:15 CDT on Wednesday, February 15, 2012.

Janice moved to adjourn at 9:10 CDT. Andy seconded. Motion passed unanimously