

CTMB Meeting – July 6, 2011

The Charitable Trust Management Board (CTMB) of the Newfoundland Club of America Charitable Trust met via teleconference on July 6, 2011. Clyde E. Dunphy called the meeting to order at 7:25 p.m. CDT. Members present were Clyde Dunphy, Janice Hight, Roger Powell, Mary L. Price, Mary W. Price, Mary Jane Spackman and Andy Zinsmeyer. Roger Frey and Dave Helming were absent. Mary W. Price moved to approve the minutes of June 8, 2011 as corrected. Roger Powell seconded. Motion passed unanimously.

Chairman's Report: Clyde reported that he received his registration and agenda for the AKC Parent Club conference. In addition in response to the question of one type of grant being valued higher than another, the consensus was that the CTMB will continue to work with the AKC/Canine Health Foundation and the Morris Animal Foundation with research proposals and grant evaluations as presented. The decisions of the CTMB are based only on the research proposals discussed and not on the foundation presenting.

Treasurer's Report: Mary L. Price reported the Trust's cash balances as of July 5, 2011. Newfoundland Health Challenge (NHC): checking account—\$30,449.33; invested in CDs—\$69,107.30; Health Challenge total—\$99,556.63. Rescue Fund checking account—\$15,562.42; invested in a CD—\$15,301.50; Rescue total—\$30,868.92. Scholarship invested in a CD—\$6,930.60; Scholarship Trust Checking- \$200.00; Scholarship total-\$7,130.60. Trust Management checking—\$9,821.48; Newfoundland Endowment Fund: Newfoundland Health Challenge-\$5,000.00; Rescue - \$5,000.00; Unrestricted-\$5,000.00; Endowment total-\$15,000.00.Total Charitable Trust—\$162,372.63. Note: Of the NHC balance of \$99,556.63, \$3,450.00 is committed to the Doppler Rebate program, leaving an available NHC balance of \$96,106.63.

Discussion was held about investments and the future possibility of petitioning the trustee for more flexibility in how to invest the endowment fund

Dave Helming joined the teleconference at 7:52

Secretary's Report: Mary Jane reported that she, Mary L. Price, and Diane Lynch prepared the first draft of the Newfoundland Critical Care Grant Program for CTMB review.

New Business: Roger Powell attended the Morris Animal Foundation (MAF) annual meeting in Denver on June 22, 23 and 24. The major agenda items that Roger attended were the Science Advisory Board, Marketing meeting, and open meeting of the Board of Directors under the leadership of the new MAF President, Dr. David Haworth. As a result of this meeting, Roger acquired a better understanding of the MAF, specifically how it works and what it does. MAF is the largest non-government source of animal research funding. It is the largest funder of research in the United States on canine health and the only foundation that does not have to have a connection to human health. MAF sets a monetary goal each year determining the amount of funding available. MAF commits that entire amount to research studies – they spend every dollar. In any given year MAF commits to the funding of all approved grants regardless of sponsorships.

Mary L. Price left the meeting at 8:12 pm CDT.

Clyde reported that OFA is currently working on our Health Survey and anticipate a final draft for review within four to six weeks.

It was the consensus to table the Regional Club initiative for further discussion until the August meeting when it will be presented by the NHC Regional Club Fundraising Liaison. Clyde will contact Mary Lou Roberts to review the initial suggestions of the CTMB prior to the August meeting.

Critical Care Program, Mary L., Mary Jane and Diane will meet again to incorporate the suggestions from the CTMB and re-submit for the August meeting.

The next meeting of the CTMB will be Wednesday, August 17, 2011 at 7:15 CDT.

Janice Hight moved to adjourn the meeting at 8:46 CDT. Andy Zinsmeyer seconded. Motion passed unanimously.