

CTMB Meeting –December 13, 2007

The Charitable Trust Management Board (CTMB) of the Newfoundland Club of America Charitable Trust met via teleconference on December 13, 2007. Chair, Clyde E. Dunphy, called the meeting to order at 7:08 p.m., CDT. Members present were Clyde Dunphy, Sandee Lovett, Mary L. Price, Mary W. Price, Roger Powell, Andy Zinsmeyer, Janice Hight, and Mary Jane Spackman. Dave Helming was absent due to travel.

Roger Powell moved to approve the minutes of November 8, 2007, as corrected. Sandee Lovett seconded. Motion passed unanimously.

Chairman's report: Postponed until later.

Treasurer's report: Mary L. Price presented the Trust's cash balances as of December 10, 2007. Newfoundland Health Challenge: checking account—\$ 25,355.64; savings account—\$4,026.87; invested in CDs—\$177,281.21; Health Challenge total—\$206,663.72. Rescue Fund checking account—\$12,175.90; invested in a CD—\$10,039.95; Rescue total—\$22,215.85. Scholarship checking— \$2,000.00; invested in a CD—\$5,301.73; Scholarship total— \$7,301.73. Trust Management checking—\$3,885.49. Total Charitable Trust—\$240,066.79.

Andy Zinsmeyer joined the meeting at 7:15, CDT.

The Donor Advised Fund (DAF), maintained by the Canine Health Foundation (CHF), needs to be replenished to reach a balance of zero. To reach this zero balance requires a payment to the DAF of \$2,437.37. We could, however, pay \$18,000, which would equal the \$2,437.37 deficit and the reserve being held by the CTMB to fulfill the Approved Grant obligations. Mary Price reported that all figures currently match after five years of no communication from the CHF. The \$18,000 has been previously approved. However, the CHF stopped billing in 2003 and, therefore, the \$18,000 as approved remains with the CTMB at this point. The deficit of \$2,437.37 represents payment not billed and the CHF instead billed the DAF instead of the CTMB directly. Whether or not to pay the \$18,000 was tabled until the February meeting in order to request verification of the accurate balance due the CHF and to inquire into the investment interest earned by the CHF.

Jan Boggio joined the teleconference at 7:28, CDT.

Mary W. Price reported that she attended the Delegates Standing Committee on Canine Health in Long Beach, California. Connie Vanacore, Chair, and Cindy Vogels, acting President of the CHF reported that each parent club will receive at least one DAF financial report annually. Mary W. Price moved to transfer \$2,437.37 to the AKC/CHF to replenish the DAF to a zero balance. Janice Hight seconded. Motion passed unanimously.

Mary L. Price reported on a CD reaching term on December 30 in the amount of \$10,456.86. Mary L. Price recommended an 11-month term for this CD. Andy Zinsmeyer moved to roll the \$10,456.66 into an 11-month CD. Mary Jane Spackman seconded. Motion passed unanimously. Mary also reminded the CTMB that at some point a decision on where the funds received from Amazon.com Associate should be placed. These are commissions we earn on book sales that are linked through NCA website. The first electronic transfer was in the amount of \$11.94.

Mary L. Price reported that the Petco Foundation Grant application was denied. After January 1, Doug and Joan Fenwick would like to continue with grant proposals.

While this denial was disappointing, there are other avenues available and Fenwicks are willing to continue pursuing grants.

Secretary's Report: Mary Jane passed on information that was received on the ACL Study by Dr. Wilke at Iowa State College of Veterinary Medicine to Tamzin Rossenwasser, Chair of RAC. Tamzin will investigate the level of activity of Newfoundlands within this study and whether funding is needed.

Old Business: The push is on for the final orders for *Double Dare*, the first in the series by Dannyquest. As of December 13, Kathy Paxton reported she had 91 orders and that the mold will be broken on December 31, 2007. The necessity of having the second in the series ready for the 2008 National was noted. Dave Helming has received pictures from Meredith Reggie from the *Newf Tide* photo contests for artist inspiration and will monitor the progress of this second statue in order to insure that the project is completed in the time required.

Roger Powell left the meeting at 7:46, CDT.

Jan Boggio presented a request from the NHC to purchase three *Double Dare* statues for future fundraising projects. Andy Zinsmeyer moved to purchase three *Double Dare* statues at a cost of \$300 plus shipping for future fundraising. In addition, a set of three with identical numbers will be purchased from the each set in the ensuing series. Janice Hight seconded. Motion passed unanimously. Kathy Paxton will be asked to arrange shipment and storage of these statues.

Sandee Lovett moved to re-appoint Kathy Paxton as the Dannyquest liaison in the procurement process. Mary Jane Spackman seconded. Motion passed unanimously. The CTMB also thanked Kathy Paxton for her outstanding job with this project.

All CTMB committee reports are due to Clyde Dunphy by January 15. Clyde will forward the reports to Meredith Reggie, for publication in *Newf Tide*.

New Business: Mary Jane Spackman moved to accept the format for submitting research grant proposals as presented by Roger Powell. Janice Hight seconded. Motion passed unanimously. Andy will add this proposal format to the *CTMB Policy Manual*.

Andy Zinsmeyer continues to work on an endowment campaign, "Your Gift is Our Future" for the CTMB. Andy will send sample endowment websites to the CTMB prior to the February meeting. Tentative timeline for introducing this campaign is the April 1 deadline for *Newf Tide* and the website

The next regular meeting will be February 7, 2008 at 7:00 p.m., CDT. Andy Zinsmeyer motioned to adjourn at 8:50 CDT; Janice Hight seconded. Motion passed.