

## CTMB Meeting – August 11, 2010

The Charitable Trust Management Board (CTMB) of the Newfoundland Club of America Charitable Trust met via teleconference on August 11, 2010. Clyde E. Dunphy called the meeting to order at 7:18 p.m. CDT. Members present were Clyde Dunphy, Jacqueline Brellocks, Dave Helming, Janice Hight, Roger Powell, Mary L. Price, Mary W. Price, Mary Jane Spackman, and Andy Zinsmeyer. Roger Powell was absent. Mary W. Price moved to approve the minutes of June 30, 2010, as corrected. Andy Zinsmeyer seconded. Motion passed unanimously.

**Chairman's Report:** None

**Treasurer's Report:** Mary reported that the initial financial reports from the 2010 National indicate that it will break even. She also reported a donation of \$10,000 from Lorraine Grohans, a former NCA member, who passed away in May 2010. She bred and judged Borzoi and Whippets and wrote *The Complete Borzoi*. Her Trust bequeathed \$10,000.00 to be divided equally between Rescue and the Newfoundland Health Challenge. There was discussion about this gift opening the door to the creation of individual endowment funds for NHC and Rescue. Andy and Clyde will work on establishing endowment funds which would accumulate future dollars for health research and save the endangered lives of rescue Newfoundlands.

Mary L. Price reported the Trust's cash balances as of August 10, 2010. Newfoundland Health Challenge (NHC): checking account—\$27,081.54; savings account—\$24,398.32; invested in CDs—\$43,000.00; Health Challenge total—\$94,479.86. Rescue Fund checking account—\$16,581.78; invested in a CD—\$15,000.00; Rescue total—\$31,581.78. Scholarship invested in a CD—\$6,777.77; Trust Management checking—\$5,544.08. Total Charitable Trust—\$138,383.49. Note: Of the NHC balance of \$94,479.86, \$5,000.00 is committed to the DNA Rebate program leaving an available NHC balance of \$89,479.86.

Dave Helming moved to increase the \$25,000.00 NHC Certificate of Deposit the \$30,000.00 at the best available rate. Clyde Dunphy seconded.

Secretary's report:

- Requested Marylou Zimmerman to update the Website to include current information for all the MAF studies and requested that a member of the CTMB review the current studies funded and listed on the Website since the current listing is incomplete.
- Requested and received Morris Animal Foundation approved studies for 2010 – 2011. Distributed approved study list to all members of RAC and the CTMB.
- Replied to an NCA member request for the revised Rescue policy and procedures and that they would not be available until final approval by the Trustee.
- Prepared the proposed Doppler Rebate Program for discussion. The initial specifics of the proposed program will include:
  - Rebate amount \$100.
  - Limited to NCA members.
  - ☉ Limited to Newfs over 12 months of age that are neither spayed or

neutered.

- Must be AKC registered but include limited registrations because that registration can be reversed for breeding.
- Available beginning October 1, 2010 with limited funding of \$5,000 for the first cycle

**Old Business:** Janice Hight will prepare an introduction for the Doppler Rebate Program, which will include information to heighten awareness of the general population to cardiac problems and encourage breeders to use Doppler ultrasound as the best available method for cardiac evaluation. Mary Jane contacted the Health and Longevity Committee about the Program and its members were in favor of the concept. In addition, H&L will consider requesting the NCA to initiate a similar rebate program for the National Specialty Health Clinic and for Regional Clubs. Mary Jane also will contact Kathy McIver, Chair, for Breeder's Education Committee input.

**New Business:** Clyde and Andy will prepare an Endowment Fund Proposal to present to the Trustee at the November Board Meeting in Chicago.

It was the consensus that the CTMB will schedule a special meeting to review/approve the revised job descriptions for Rescue, the Newfoundland Health Challenge and the Research Advisory Committee prior to the deadline for agenda items for the November meeting of the Trustee.

The next meeting of the CTMB will be at 7:15 CDT on Wednesday, September 15, 2010.

Andy Zinsmeyer moved to adjourn at 9:05 CDT. Dave Helming seconded. Motion passed unanimously.